

**GF - Projections - REVENUES - FY 16/17**

**As of January 31, 2017**

<u>Local Sources</u>	<b>FY 16/17 Adopted Budget</b>	<b>1/31/2017 Current</b>	<b>Feb - Jun Projected</b>	<b>Total Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$15,000,000	\$16,210,981	500,000	\$16,710,981	\$1,710,981
Prior Year Taxes	300,000	149,848	175,000	324,848	24,848
Investment Earning	45,760	49,475	30,000	79,475	33,715
Other Local Sources	524,036	57,729	146,971	204,700	(319,336)
<b>Total Local Sources</b>	<b>15,869,796</b>	<b>16,468,032</b>	<b>851,971</b>	<b>17,320,004</b>	<b>1,450,208</b>
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	325,000	-	302,611	302,611	(22,389)
County School Fund	3,000	-	3,000	3,000	-
<b>Total Interm. Sources</b>	<b>328,000</b>	<b>-</b>	<b>305,611</b>	<b>305,611</b>	<b>(22,389)</b>
<u>State Sources</u>					
State School Fund (SSF)	16,719,786	10,661,364	4,837,990	15,499,354	(1,220,432)
Common School	330,682	215,944	197,724	413,668	82,986
Other State Sources	-	96,648	168,266	264,914	264,914
<b>Total State Sources</b>	<b>17,050,468</b>	<b>10,973,957</b>	<b>5,203,980</b>	<b>16,177,936</b>	<b>(872,532)</b>
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	-	-	-
<b>Total Federal Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<u>Other Financing Sources</u>					
Transfers	-	-	-	-	-
Sale of Fixed Assets	-	7,435	-	7,435	7,435
<b>Total Other Sources</b>	<b>-</b>	<b>7,435</b>	<b>-</b>	<b>7,435</b>	<b>7,435</b>
<u>Beginning Fund Balance</u>					
Adopted	864,000	864,000	-	864,000	-
Adjustments	-	47,905	-	47,905	47,905
<b>Revised Beginning Fund Balance</b>	<b>864,000</b>	<b>911,905</b>	<b>-</b>	<b>911,905</b>	<b>47,905</b>

**GF - Projections - REVENUES - FY 16/17**

**As of January 31, 2017**

<b>Total Resources</b>	<b><u>\$34,112,264</u></b>	<b><u>\$28,361,329</u></b>	<b><u>\$6,361,562</u></b>	<b><u>\$34,722,891</u></b>	<b><u>\$610,628</u></b>
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**GF - Projections - EXPENSES - FY 16/17**  
**As of January 31, 2017**

	<b>FY 16/17</b>	<b>1/31/2017</b>	<b>Feb - Jun</b>	<b>Total</b>	<b>Variance</b>
	<b>Adopted Budget</b>	<b>Current</b>	<b>Projected</b>	<b>Actual &amp; Proj</b>	
<b><u>Salary &amp; Benefits</u></b>					
Salaries	\$16,574,102	\$7,152,695	\$9,137,552	\$16,290,248	\$283,855
Extra/Substitute Salaries	899,130	346,225	484,655	830,880	68,250
Benefits	10,374,352	4,476,010	5,745,908	10,221,918	152,434
<b>Total Salary &amp; Benefits</b>	<b>27,847,585</b>	<b>11,974,931</b>	<b>15,368,115</b>	<b>27,343,046</b>	<b>504,539</b>
<b><u>Purchased Services</u></b>					
Contracts	3,934,656	1,555,508	2,709,384	4,264,892	(330,236)
<b>Total Purchased Services</b>	<b>3,934,656</b>	<b>1,555,508</b>	<b>2,709,384</b>	<b>4,264,892</b>	<b>(330,236)</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	817,311	409,906	279,862	689,768	127,543
Dues and Fees	493,400	416,580	32,935	449,515	43,885
Capital	2,500	1,251	-	1,251	1,249
<b>Total State Sources</b>	<b>1,313,211</b>	<b>827,738</b>	<b>312,797</b>	<b>1,140,535</b>	<b>172,676</b>
<b><u>Other Financing Sources</u></b>					
Transfers	516,812	516,812	360,000	876,812	(360,000)
<b>Total Other Sources</b>	<b>516,812</b>	<b>516,812</b>	<b>360,000</b>	<b>876,812</b>	<b>(360,000)</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>34,112,264</b>	<b>14,874,988</b>	<b>18,750,296</b>	<b>33,625,284</b>	<b>486,979</b>
<b>Total Revenue</b>	<b>34,112,264</b>	<b>28,361,329</b>	<b>6,361,562</b>	<b>34,722,891</b>	<b>610,628</b>
<b>Variance</b>	<b>-</b>	<b>13,486,341</b>	<b>(12,388,734)</b>	<b>1,097,607</b>	<b>1,097,607</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>242,000</b>	<b>(242,000)</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$13,486,341</b>	<b>\$ (12,388,734)</b>	<b>\$855,607</b>	<b>\$855,607</b>

**NOTE 1**

**NOTE 1)** These Financials are very early in the FY therefore they are subject to change ---- THIS WILL NOT BE YOUR FUND BALANCE AT YR END.  
(The majority of this variance is related to salaries that will go away once we know all the staffing adjustments we need to finalize in the Supplemental Budget Resolution we will be preparing for Jan/Feb board agenda).

***GF - Projections - EXPENSES - FY 16/17***  
***As of January 31, 2017***