

Draft Minutes of May 9, 2023 Bond Oversight Committee Meeting

Called to order at 7:04 p.m.

In attendance in person

1. Derek Fialkiewicz
2. Michelle Vo
3. Bob Buttke
4. Liz Connor
5. Brie Windust (Zoom Host)

In attendance via Zoom

6. Todd Redfern
7. Cindy Duley
8. Carson Shields from Soderstrom

Robert Hattan, Tamie Tlustos-Arnold, Stacey Blume, Steve Salisbury not present

Four voting members present determined to provide quorum.

Minutes of February meeting were approved.

Construction Update by Carson

Referred to exhibits in BoardBook. Site work is continuing.

Discussion ensued.

Substantial completion date by end of November

Final completion December. Classes after the new year.

Need to move kitchen, teacher items. Tables and chairs ready to go.

IT equipment being prepared by Chris Wingle. TV monitors on walls without windows.

Classroom colors are under Superintendent's purview. Bright colors, each classroom a different color. To spark creativity in students and teachers.

Contractors working on WebSteel building to deliver in mid-June.

Financial Report by Cindy

Reference to Fund 08 and Fund 09 reports on BoardBook. Same reports run on screen and shared.

All spending since last meeting has been from Fund 08. OSCIM grant claim #5 for \$859k has just been made, reflecting all spending since last meeting.

Question on how payment approvals happen: Carson reviews invoices and then Derek approves them for payment.

Question on if any materials are being stored off-site, and the security of them. Carson reports most materials are on site, just a few items secured off-site.

Question on where the WebSteel building payment is in the financial reporting – not on tonight's reports which show expenses from this fiscal year only. Only the down payment has been made to date.

Todd mentioned it's standard in the industry for payments to be 3-5 weeks behind the work that has been done.

For next reporting, committee requests to see all payments made for projects since inception, i.e. reporting on Fund 8 and Fund 9 starting July 2021, through next meeting date.

Expect spending to ramp up June/July/August/September. Cindy to check with OSCIM if they will be able to continue anticipated monthly grant claims through the summer, and if larger claims will take longer for them to approve.

Offered to provide committee with invoices that support grant claims, if desired. No indication committee wants this level of detail at this time.

Question on how much contingency is left and how many change orders have been approved. Derek estimates \$150k contingency remaining with \$60k PCOs currently in discussion.

Matters for the Good of the Order

Next meetings:

August 8, 2023

November 14, 2023

Feb 13, 2024

May need to calendar additional meetings in 2024 to address other bond projects beyond Woodard as specified in the ballot title.

Motion to adjourn approved at 7:40 p.m.