School Board Meeting/Workshop: November 8, 2010

Subject: 2010 Payable 2011 Tax Levy

Presenter: Gary Kawlewski

SUGGESTED SCHOOL BOARD ACTION:

A report will be presented at the Board meeting

DESCRIPTION:

The district will host its Truth in Taxation hearing as a part of the December 13, 2010 school board meeting to discuss the 2010-11 budget and the proposed 2010 Payable 2011 levy and approve the final levy. This format changed last year thus eliminating the separate meeting for the hearing.

Our final levy amount remains unchanged from what was presented in September with the proposed levy certification at \$13,354,077. This is a 1.85% increase from last year or an increase of \$242,032. The major changes come in operating referendum, lease levy, health and safety, and in reducing the amount of the debt excess reduction. I will review the major changes with the board at the workshop.

ATTACHMENT(S):

Property Tax Process
Final Levy Executive Summary
Final Levy Detail Summary
Tax Comparision Chart 2010