



MEMO

DATE: May 14, 2012

TO: Board of Trustees and Mr. David Meadows, Interim Superintendent

FROM: Linda Pannell, Finance Director

RE: Financial Report for April 2012

The Finance Report for the end of April 2012 shows the following:

General Funds	- Received 76.97% of the current budget - Expended 59.53% of the current budget
Special Revenue Funds	- Received 55.12% of the current budget - Expended 63.45% of the current budget
Capital Funds	- Received 45.46% of the current budget - Expended 24.56% of the current budget
Debt Service Funds	- Received 91.38% of the current budget - Expended 85.17% of the current budget
Total Budget	- Received 73.88% of the current budget - Expended 59.74% of the current budget

The finance report for the end of April reflects the position that we expect at the end of the tenth month of the school year. Nine months of teacher payroll have been paid as of the last of April 2012.