

**PROFESSIONAL QUALIFICATIONS OF  
DONALD J. SHERWOOD, MAI, SR/WA**

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| <p><b>EXPERIENCE:</b></p>              | <p>Managing Director of the Fort Worth office of <b>Integra Realty Resources DFW, LLP</b>, a full service real estate consulting and appraisal firm. Mr. Sherwood has been an appraiser of all types of real property since December 1978. Mr. Sherwood has performed appraisals on various properties including, but not limited to, shopping centers, apartment complexes, industrial facilities, a nuclear bomb storage site, an air force base, automobile race track, raw and developed land, office complexes, motels, hotels, marinas, cemeteries, bowling alleys, amusement parks and mixed use developments.</p> <p>He is qualified in Federal and Texas State Courts as an expert on real estate values. He was appointed Special Commissioner for County District Court in 1980. He served as a member of the Tarrant Appraisal District Review Board from 1984 to 1986. As a graduate student, he spent one and a half years as a research assistant involved in real estate research for the Texas Real Estate Center at Texas A&amp;M University. He was a staff appraiser with James K. Norwood, Inc. from 1978 to 1986. In 1986, he opened the firm of Sherwood &amp; Associates. In 1996, Mr. Sherwood merged his firm with Loughry Appraisal Company, Inc. to form Appraisal/Data Services, which later merged with Dallas-based LamBis Consulting to form Integra Realty Resources DFW.</p> |
| <p><b>PROFESSIONAL ACTIVITIES:</b></p> | <p>Member: Appraisal Institute – Designated MAI<br/>(Member of Appraisal Institute), Certificate No. 6791<br/>President of Central Texas Chapter, 1989-1990<br/>Member of National Faculty</p> <p>Member: International Right-of-Way Association<br/>Designated Senior Right of Way Agent (SR/WA)<br/>President of Chapter 36, 1998<br/>Professional of the Year, 1998<br/>Member of National Faculty</p> <p>Member: Society of Texas A&amp;M Real Estate Professionals<br/>Vice President 1979, 1980</p> <p>Member: Fort Worth Board of Realtors</p> <p>Member: Board of Governors, Society of Commercial Realtors</p> <p>Adjunct Professor: Texas Christian University, Department of Finance</p> <p>Licensed: Texas Certified General Appraiser (TX-1320183-G)</p> <p>Licensed: Texas Real Estate Broker (214402)</p> <p>Certified: Currently certified by the Appraisal Institute’s program of continuing education for its designated members.</p>  |
| <p><b>EDUCATION:</b></p>               | <p>Bachelor of Business Administration<br/>Southwestern University, Georgetown, Texas 1976<br/>Master of Agriculture, Specializing in Land Economics &amp; Real Estate<br/>Texas A&amp;M University, College Station, Texas 1978</p> <p>Successfully completed numerous real estate related courses and seminars sponsored by the Appraisal Institute, accredited universities and others.</p>   |