

**Resolution for Adoption by the School Board of Kent Intermediate School
District Amendment for Career Technical Education Appropriation.**

Resolved, That the Career Technical Education appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

REVENUE: Increased estimated revenue by \$1,725,718 with the following adjustments.

REVENUE		December Revised Budget	Change	April Revised Budget
0111	0111 PROPERTY TAX LEVY	28,742,700	29,200	28,771,900
0114	0114 TIFA	344	(344)	-
0119	0119 PENALTY/INTEREST DELQ TAX	45,100	1,500	46,600
0128	0128 REVENUE IN LIEU OF TAXES	15,500	35,000	50,500
0131	0131 TUITION	170,000	57,164	227,164
0151	0151 EARNINGS ON INVEST & DEPO	1,390,000	(52,800)	1,337,200
0172	0172 MERCHANDISE SALES	158,000	3,850	161,850
0191	0191 RENTALS	83,150	(75,996)	7,154
0192	0192 PRIVATE CONTRIBUTIONS	15,031	(1,000)	14,031
0194	0194 ROOM RENTALS	1,000	75,996	76,996
0199	0199 MISCELLANEOUS LOCAL REVEN	102,883	14,495	117,378
0311	0311 STATE-UNRESTRICTED	174	-	174
0312	0312 STATE-RESTRICTED	6,050,943	988,028	7,038,971
0321	0321 STATE-PMTS IN LIEU OF TAX	483,501	-	483,501
0414	0414 FED-RESTR-THRU MI	1,468,602	-	1,468,602
0415	0415 FED-RESTR-THRU OTH GOVT	-	-	-
0511	0511 TUITION FROM OTHER PUBLIC S	137,400	24,450	161,850
0518	0518 COMP RCD IN PMNT OF SER T	32,413	-	32,413
0519	0519 OTH DISTRI RCVD FR OTH PU	-	-	-
0593	0593 PROCEEDS FR SALE CAPITAL	15,869	-	15,869
0594	0594 OTH FIN SOURCES-LEASES	-	367,665	367,665
0597	0597 OTH FIN SOURCES-SBITA'S	-	303,710	303,710
0611	0611 FUND MOD-FR FUND 11 GEN	752,100	(16,500)	735,600
0621	0621 FUND MOD-FR FUND 21 SE CE	225,000	-	225,000
0622	0622 FUND MOD-FR FUND 22	2,543,600	(25,700)	2,517,900
0628	0628 FUND MOD-FR FUND 28 COOP	136,100	(3,000)	133,100

Total Revenue

42,569,410

1,725,718

44,295,128

EXPENSES - Increased the estimated expenses by \$1,807,843

Expense		December Amended Budget	Change	April Amended Budget
127	127 VOCATIONAL EDUCATION	15,555,500	452,145	16,007,645
212	212 GUIDANCE SERVICES	1,050,816	34,451	1,085,267
213	213 HEALTH SERVICES	86,347		88,011
216	216 SOCIAL WORK SERVICES	102,280	(352)	101,928
218	218 TEACHER CONSULTANT	443,643	6,160	449,803
219	219 OTHER PUPIL SUPPORT SERVIC	71,217	(3,877)	67,340
221	221 IMPROVEMENT OF INSTRUCTION	2,268,924	(17,185)	2,251,739
225	225 TECHNOLOGY ASSISTED INSTRU	35,212	-	35,212
226	226 SUPERVIS/DIR OF INSTRUCT S	713,441	(6,028)	707,413
227	227 ACADEMIC STUDENT ASSESSMENT	70,000	-	70,000
229	229 OTHER INSTRUCTIONAL STAFF	-	-	-
231	231 BOARD OF EDUCATION	58,000	-	58,000
232	232 EXECUTIVE ADMINISTRATION	-	-	-
241	241 OFFICE OF THE PRINCIPAL	1,546,234	42,349	1,588,583
252	252 FISCAL SERVICES	563,471	(16,654)	546,817
257	257 INTERNAL SERVICES	87,497	495	87,992
259	259 OTHER BUSINESS SERVICES	62,129	(525)	61,604
261	261 OPERATING BUILDING SERVICE	5,550,548	(209,953)	5,340,595
266	266 SECURITY SERVICES	387,779	(8,645)	379,134
271	271 PUPIL TRANSPORTATION SERVI	106,600	(11,306)	95,294
281	281 PLAN RESEARCH DEVELOP & EV	-	-	-
282	282 COMMUNICATION SERVICES	74,043		73,443
283	283 STAFF/PERSONNEL SERVICES	267,469	(8,130)	259,339
284	284 SUPPORT SERVICES TECHNOLOG	5,632,834	152,579	5,785,413
289	289 OTHER CENTRAL SERVICES	-	-	-
299	299 OTHER SUPPORT SERVICES	500	(500)	-
411	411 PAYMNTS TO OTH P S IN MICH	245,000	(250)	244,750
445	445 PAYMENTS TO NOT FOR PROFIT	10,000	-	10,000
452	452 SITE IMPROVEMENT SERVICES	17,500	(1,230)	16,270
453	453 ARCHITECTURAL & ENGINEER S	25,000	(25,000)	-
455	455 BLDG ACQUIS & CONSTRUCT SE	125,000	313,620	438,620
456	456 BUILDING IMPROVEMENT SERVI	186,000	(71,670)	114,330
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
511	511 DEBT SERVS-LONG TERM-PRINC	239,134	175,155	414,289
611	611 FUND MODIFICATIONS	3,135,811	4,077	3,139,888
627	627 FUND MODIFICATIONS	116,000	1,000	117,000
628	628 TRANSFER TO COOP-NTH	300,000	-	300,000
641	641 FUND MOD-TO FUND 41 GEN CA	-	145,394	145,394
646	641 FUND MOD-TO FUND 41 GEN CA	-	861,723	861,723

Total Expenses

39,133,929

1,807,843

40,942,836

CAREER TECHNICAL EDUCATION FUND BALANCE

7/1/24 Beginning Balance	\$	21,193,354
2024-25 Revenue	+	<u>44,295,128</u>
Total Available	\$	65,488,482
2024-25 Expenditures	-	<u>\$ 40,942,836</u>
Estimated 6/30/25 Balance	\$	<u>24,545,646</u>

Note: Calculations for 2024-25 assume a millage rate of 0.9398 mills which would be split as follows:

	0.8398 mills - CTE Operations
	<u>0.1000 mills</u> - CTE Cap Projects
TOTAL	0.9398 mills

Fund Balance History

June 30, 2021	\$	12,847,739	(actual)
June 30, 2022	\$	14,120,402	(actual)
June 30, 2023	\$	15,909,570	(actual)
June 30, 2024	\$	21,193,354	(actual)
June 30, 2025	\$	24,545,646	(estimated)

KP/kg
4/14/2025

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION FUND

Year ending:	2023-24	2024-25	2024-25	2024-25	
	Actual	Original	Dec Amend	Apr Amend	% chg
Revenue:					
Local sources	29,032,264	29,936,057	30,723,708	30,810,773	0.28%
State sources	6,768,328	7,063,054	6,534,618	7,522,646	15.12%
Federal sources	2,005,966	1,649,637	1,468,602	1,468,602	0.00%
Interdistrict	196,836	221,048	169,813	194,263	14.40%
Total revenues	38,003,394	38,869,796	38,896,741	39,996,284	2.83%
Expenditures:					
Instruction:					
Student instruc & added needs	15,066,772	14,574,040	15,555,500	16,007,645	2.91%
Adult continuing ed	-	-	-	-	-
Supporting services:					
Pupil services	1,726,345	1,957,918	1,754,303	1,792,349	2.17%
Instructional staff	2,405,875	2,858,754	3,087,577	3,064,364	-0.75%
General administration	57,324	54,000	58,000	58,000	0.00%
School administration	1,621,271	1,813,305	1,546,234	1,588,583	2.74%
Business services	490,590	588,730	713,097	696,413	-2.34%
Operation and maintenance	5,398,730	7,995,966	5,938,327	5,719,729	-3.68%
Transportation services	129,229	96,800	106,600	95,294	-10.61%
Central services	5,430,209	5,956,383	5,974,346	6,118,195	2.41%
Other services	3,631	11,210	500	-	-
Community services	-	-	-	-	-
Interdistrict transactions	355,064	248,000	255,000	254,750	-0.10%
Capital outlay	308,346	275,000	353,500	569,220	61.02%
Debt service	374,137	239,134	239,134	414,289	73.25%
Total expenditures	33,367,523	36,669,240	35,582,118	36,378,831	2.24%
Revenue over (under) expenditures	4,635,871	2,200,556	3,314,623	3,617,453	9.14%
Other financing sources (uses)					
Sale of capital assets	20,763	-	15,869	15,869	0.00%
Other financing sources	267,751	-	-	671,375	-
Prior period adjustment	-	-	-	-	-
Transfer in	3,514,242	3,850,700	3,656,800	3,611,600	-1.24%
Transfer out	(3,154,843)	(3,416,390)	(3,551,811)	(4,564,005)	28.50%
Total other financing uses	647,913	434,310	120,858	(265,161)	-319.40%
Net change in fund balances	5,283,784	2,634,866	3,435,481	3,352,292	
Ending Year Fund Balance	21,193,354	23,828,220	24,628,835	24,545,646	-0.34%