

***Collin County Community College District Board of Trustees***

2018-8-4-#

August 28, 2018

Resource: Ken Lynn  
Chief Financial Officer

**AGENDA ITEM:** Approval of the 2018-2019 Budget

**DISCUSSION:** On July 31<sup>st</sup> and August 21<sup>st</sup> the proposed budget for the 2018-2019 fiscal year was presented to the Finance and Audit Committee. The proposed budget was also presented to the Board of Trustees and the public on August 16, 2018 in conjunction with the 2<sup>nd</sup> public hearing on the proposed tax rate.

The proposed revenue budget for 2018-2019 is presented as follows:

Unrestricted	\$194,640,352
Restricted	46,073,899
Interfund Transfers	<u>46,964,787</u>
Total	\$287,679,038

The proposed expenditure budget for 2018-2019 is presented as follows:

Unrestricted	\$185,249,989
Restricted	204,264,886
Interfund Transfers	46,964,787
Depreciation	9,456,453
Bond Principal	(6,970,000)
Capital Purchases	(483,973)
Building Fund	(8,090,000)
2018 Tax Bond	<u>(144,710,002)</u>
Total	\$285,682,140

**See Annual Budget – Fiscal Year Ending August 31, 2019**

**DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval and adoption of the Fiscal Year 2018-2019 Budget.

**SUGGESTED MOTION:** This may come out of committee as a motion and second, or a suggested motion could be: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves and adopts the Fiscal Year 2018-2019 Budget as presented."