

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877 9/9/2019
 Analysis of Impact of Proposed 2020 Tax Levy and Rates
 Final Tax Statement Estimates
 Using Final Levy Payable in 2019 as Base Year
 Comparison of Board Approved Referendum, Local Option Revenue, and Equity Revenue

Category	2018 pay 2019-fy20							2019 pay 2020-fy 21							
	Board approved referendum	Equalization Factor	Levy %	pupil units	\$ per pupil	Levy	Aid	total	Equalization Factor	pupil units	\$ per pupil	Levy	Aid	total	
Pupil Units				6221.5	\$ 300.00	\$ 894,486.83	\$ 971,963.17	\$ 1,866,450.00		6,299.90	\$	-	\$ -	\$ -	
Levy %															
Tier 1	\$	880,000	0.47924500						\$	880,000					
Tier 2	\$	510,000	0.82693255						\$	510,000					
Local Option Revenue															
Pupil Units				6221.5						6,299.90					
Levy %															
Tier 1	\$	510,000	0.82693255		\$ 424.00	\$ 2,181,378.60	\$ 456,537.40	\$ 2,637,916.00	\$	880,000	0.51173749	\$ 300.00	\$ 967,168.50	\$ 922,801.50	\$ 1,889,970.00
Tier 2			N/A						\$	510,000	0.88299802	\$ 424.00	\$ 2,358,626.87	\$ 312,530.73	\$ 2,671,157.60
Total Revenue Both Programs					\$ 724.00	\$ 3,075,865.43	\$ 1,428,500.57	\$ 4,504,366.00			\$ 724.00	\$ 3,325,795.38	\$ 1,235,332.22	\$ 4,561,127.60	
Net Change												\$ 249,929.94	\$ (193,168.34)	\$ 56,761.60	
												8.13%			
Equity Revenue	\$	510,000	0.82693255	6221.5		\$ 858,274.72	\$ 179,627.01	\$ 1,037,901.73	\$	510,000	6,299.90	0.88299802	\$ 928,153.05	\$ 122,985.26	\$ 1,051,138.31
Net Change												\$ 69,878.32		\$ 13,236.58	
RMV Value	\$	3,158,325,304							\$	3,366,225,860	\$ 207,900,556	6.58%			

Voter Approved Referendum

Tier 1	\$	880,000		\$	567,000
Tier 2	\$	510,000		\$	290,000
Tier 3	\$	290,000			