

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2010 THRU JULY 31, 2011
PRE CLOSE (UNAUDITED)

	2010-11		2009-10 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 5,607		\$ 24,231	
Lunch	1,474,368		1,457,783	
Snackbar	1,930,599		1,851,457	
Total Food Sales	\$ 3,410,575	25.62%	\$ 3,333,471	26.17%
Other Sales				
Supplies	6,389		7,673	
Banquets/special events	76,259		67,163	
Equipment	0		14,680	
	82,648	0.62%	89,516	0.70%
Other Income				
Interest on Investments	2,062		2,796	
Donations	0		0	
Miscellaneous	827		4,700	
	2,890	0.02%	7,496	0.06%
Revenue from State				
National School Lunch Program	5,642,299		5,396,711	
Special Breakfast Program	3,202,903		3,041,174	
Commodities	575,925		462,218	
TRS On-Behalf-Of	262,015		251,372	
After School Snack Program	66,310		85,434	
State Matching Funds	69,058		70,538	
	9,818,510	73.74%	9,307,448	73.07%
Total Income	13,314,623	100.00%	12,737,931	100.00%
Cost of Goods Sold				
Inventory 09/01/10	1,460,303		1,481,502	
Add: Purchases of Food	4,757,807		4,639,717	
Total Purchases and Inventory	6,218,109		6,121,219	
Less: Inventory 07/31/2011	1,291,120		1,097,179	
Cost of Food	4,926,989	37.00%	5,024,040	39.40%
Add: Salaries of Food Service Personnel	3,479,704	26.10%	3,429,750	26.90%
Stipends & Car Allowance	13,850	0.10%	13,000	0.10%
Medicare Tax	44,554	0.30%	43,614	0.30%
Health Insurance	747,453	5.60%	638,008	5.00%
Workman's Compensation Insurance	74,379	0.60%	73,126	0.60%
TRS On-Behalf-Of	255,889	1.90%	246,730	1.90%
Federal Grant Teacher Retirement	237,820	1.80%	223,564	1.80%
Early Retirement / Sick Leave	1,728	0.00%	1,328	0.00%
Payroll Cost	4,855,377	36.40%	4,669,120	36.60%
Total Cost of Goods Sold	9,782,366	73.40%	9,693,160	76.00%
Gross Margin on Sales	3,532,257	26.60%	3,044,771	24.00%

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2010 THRU JULY 31, 2011
 PRE CLOSE (UNAUDITED)

	2010-11		2009-10 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0	\$	0	\$
Data Processing	3,500		2,888	
Armored Car Services	11,765		11,765	
Equipment Repair	12,958		12,128	
Equipment Rentals	53		161	
Vehicle Expense	12,343		11,573	
Chemicals	50,822		47,825	
Paper Products	339,308		324,128	
Utensils	52,978		52,607	
Commodities Transportation	25,382		18,916	
Teaching Materials	314		1,479	
General Supplies	35,286		44,696	
Office Supplies	28,377		27,400	
Travel	5,375		6,746	
Fees and Dues	42,764		29,211	
Laundry	17,053		24,430	
Janitorial & Maintenance	593,078		584,359	
Utilities	408,656		446,865	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	1,640,014	12.30%	1,647,178	12.90%
Net Operating Income	1,892,243	14.30%	1,397,593	11.10%
Equipment < \$5,000	14,812		35,217	
Capital Outlay	821,357		405,726	
Net Profit (Loss)	\$ 1,056,074		\$ 956,650	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2010	End of Period 07/31/2011	Increase (Decrease)
Cash in Bank	\$ 182,300	\$ 157,533	\$ (24,767)
Revolving Fund	6,030	6,135	105
Time Deposits	0	0	0
Investments	1,467,923	1,469,844	1,921
Receivable	339,681	0	(339,681)
Other	450	0	(450)
Inventories	1,460,303	1,291,120	(169,183)
Accounts Payable	(240,851)	(280,070)	(39,219)
Interfund Payable	1,721,358	3,395,748	1,674,390
Deferred Revenue	(198,890)	(245,931)	(47,041)
			\$ 1,056,074