

2015- BANKING SERVICES-RECAP

	ASSOCIATED BANK*	ALPINE BANK	IL. BANK & TRUST	USBANK
Annual Service Charge:	\$ 20,338.08	\$ -	\$ 10,554.45	\$ 17,797.36
Interest Rate:	0.30%	0.20%	0.10%	0.035%
Estimated Revenue:	\$99,000.00	\$66,000.00	\$33,000.00	\$11,550.00
Net Revenue:	\$77,617.92	\$66,000.00	\$5,945.55	(\$6,247.36)

* Associated Bank was the only institution that tied their interest rate to the Federal Funds rate as requested.

Recommendation:

The Board of Education recommends to approve a three year agreement with Associated Bank