

Statement of Revenues and Expenses

Palos Heights School District 128

April 2025



Statement of Revenue by Fund

	Current Year Budget	Current Month	Current YTD	Budget Remaining	% of Budget Remaining	% of Budget Collected
Educational Fund						
Local Sources	8,474,000	231,000	8,052,000	422,000	5.0%	95.0%
State Sources	1,569,000	199,000	1,420,000	149,000	9.5%	90.5%
Federal Sources	663,000	37,000	571,000	92,000	13.9%	86.1%
Total Education Fund	10,706,000	467,000	10,043,000	663,000	6.2%	93.8%
Operations and Maintenance Fund						
Local Sources	872,000	24,000	835,000	37,000	4.2%	95.8%
State Sources	75,000	-	75,000	-	0.0%	100.0%
Total O&M Fund	947,000	24,000	910,000	37,000	3.9%	96.1%
Debt Service Fund						
Local Sources	1,302,000	37,000	1,273,000	29,000	2.2%	97.8%
Total Debt Service Fund	1,302,000	37,000	1,273,000	29,000	2.2%	97.8%
Transportation Fund						
Local Sources	476,000	13,000	447,000	29,000	6.1%	93.9%
State Sources	187,000	37,000	111,000	76,000	40.6%	59.4%
Total Transportation Fund	663,000	50,000	558,000	105,000	15.8%	84.2%
IMRF/SS Fund						
Local Sources	430,000	12,000	414,000	16,000	3.7%	96.3%
Total IMRF/SS Fund	430,000	12,000	414,000	16,000	3.7%	96.3%
Capital Projects Fund						
Local Sources	25,000	-	1,000	24,000	96.0%	4.0%
Total Capital Projects Fund	25,000	-	1,000	24,000	96.0%	4.0%
Working Cash Fund						
Local Sources	160,000	4,000	151,000	9,000	5.6%	94.4%
Total Working Cash Fund	160,000	4,000	151,000	9,000	5.6%	94.4%
GRAND TOTAL - ALL FUNDS	14,233,000	594,000	13,350,000	883,000	6.2%	93.8%

* Data for report as of 05/01/2025

Statement of Expenses by Fund

Page 2 of 2

	Current Year Budget	Current Month	Current YTD	Budget Remaining	% of Budget Remaining	% of Budget Utilized
Educational Fund						
Salaries	7,652,000	574,000	5,450,000	2,202,000	28.8%	71.2%
Benefits	1,522,000	117,000	1,117,000	405,000	26.6%	73.4%
Purchased Services	807,000	24,000	653,000	154,000	19.1%	80.9%
Supplies	524,000	40,000	288,000	236,000	45.0%	55.0%
Capital Outlay	43,000	3,000	21,000	22,000	51.2%	48.8%
Other Objects	726,000	42,000	520,000	206,000	28.4%	71.6%
Non-Capitalized Equipment	100,000	3,000	8,000	92,000	92.0%	8.0%
Total Education Fund	11,374,000	803,000	8,057,000	3,317,000	29.2%	70.8%
Operations and Maintenance Fund						
Salaries	375,000	29,000	301,000	74,000	19.7%	80.3%
Benefits	83,000	6,000	59,000	24,000	28.9%	71.1%
Purchased Services	206,000	26,000	246,000	(40,000)	-19.4%	119.4%
Supplies	210,000	16,000	215,000	(5,000)	-2.4%	102.4%
Capital Outlay	127,000	-	91,000	36,000	28.3%	71.7%
Non-Capitalized Equipment	7,000	-	9,000	(2,000)	-28.6%	128.6%
Total O&M Fund	1,008,000	77,000	921,000	87,000	8.6%	91.4%
Debt Services Fund						
Other Objects	1,176,000	-	1,159,000	17,000	1.4%	98.6%
Total Debt Services Fund	1,176,000	-	1,159,000	17,000	1.4%	98.6%
Transportation Fund						
Salaries	30,000	2,000	24,000	6,000	20.0%	80.0%
Benefits	2,000	-	2,000	-	0.0%	100.0%
Purchased Services	518,000	40,000	369,000	149,000	28.8%	71.2%
Total Transportation Fund	550,000	42,000	395,000	155,000	28.2%	71.8%
IMRF/SS Fund						
Benefits	398,000	30,000	311,000	87,000	21.9%	78.1%
Total IMRF/SS Fund	398,000	30,000	311,000	87,000	21.9%	78.1%
Capital Projects Fund						
Purchased Services	-	-	12,000	(12,000)	N/A	N/A
Capital Outlay	200,000	-	164,000	36,000	18.0%	82.0%
Total Capital Projects Fund	200,000	-	176,000	24,000	12.0%	88.0%
GRAND TOTAL - ALL FUNDS	14,706,000	952,000	11,019,000	3,687,000	25.1%	74.9%