



## Executive Summary Finance Committee Meeting

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DATE: February 18, 2021

TOPIC: S&P Global Ratings Letter of Engagement

PREPARED BY: Courtney Whited

**Recommended for:**

- ☒ Action
- ☒ Discussion
- ☒ Information

**Purpose/Background:**

The Board of Education approves all contracts and expenditures greater than \$10,000.

**Fiscal Impact:**

S&P Global Ratings has provided a credit rating for the approved selling of \$7,000,000 Working Cash Fund Bonds for the purpose of increasing the working cash fund of the District. The fee associated with this work is \$15,750. The attached S&P Global Ratings Letter of Engagement is for the Board of Education review and has been reviewed by Legal Counsel without any suggested revisions.

**Recommendation:**

The Administration recommends that the Board of Education approve the Letter of Engagement with S&P Global Ratings in the amount of \$15,750.