



MEMORANDUM

TO: School Board Members
FR: Nicole Yochum, Director of Human Resources
DA: March 20, 2023
RE: 2023.24 Health Insurance Rates

Please consider approval of the following rates for our 2023/2024 insurance premiums for all non-teacher employees:

	2022-23	2023-24
1500 VEBA Plan		
Single	\$1,048.57	\$ 1,080.03
Family	\$2,626.80	\$ 2,705.60
3500 HSA Plan		
Single	\$882.16	\$ 908.62
Family	\$2,206.89	\$ 2,273.10

The above rates include a total increase of 3% overall to all district self-funded health insurance premiums. Included in the 3% increase is an increase to account for our annual projected utilization and administrative costs trend and to also continue to support building a reserve balance in our health insurance funds. The Insurance Committee will meet on Monday, March 13th to review this increase.

Thank you.

Nicole Yochum

Xc: Finance Office
Payroll Office
Benefit Office