



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: September 19th, 2011

AGENDA ITEM: *PCAT Equity Return*

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S):

6. Provide resources and facilities consistent with the growth of the District.

BACKGROUND INFORMATION:

- The District purchases its property casualty insurance from the Property Casualty Alliance of Texas (PCAT).
- PCAT is the largest public school risk program in the United States devoted solely to property casualty insurance.
- PCAT is member-owned and governed.
- PCAT has 105 Texas school district members.
- PCAT's non-profit status and focus on operational efficiency means that when effective loss prevention results in reduced claims, any funds not necessary to maintain a proper fund balance are returned directly to its members as Member Cash Dividends.

ADMINISTRATIVE CONSIDERATIONS:

None – Informational Report

FISCAL NOTE:

The 2011 PCAT Member Cash Dividend received by the Aledo ISD was \$27,489.68.

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report