



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Approval of Property Tax Refunds for the month of July 2012

SUBMITTED BY: Norma Farabough, Tax Assessor/Collector **OF:** Tax Office

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: August 15, 2012

RECOMMENDATION:

Staff recommends the UISD Board of Trustees approve the tax refunds as shown on the attached list.

RATIONALE:

As per Section 31.11 of the State Property Tax Code, refunds of \$500 or more to taxpayers require Board of Trustees approval. Attached is a list of refunds being requested and the reasons for the refunds. The refunds are considered a reduction of revenue and not a district expenditure.

BUDGETARY INFORMATION:

N/A

BOARD POLICY REFERENCE AND COMPLIANCE:

In accordance with Section 31.11 of the State Property Tax Code

REFUNDS OVER 500 FOR THE MONTH OF JULY 2012

ACCOUNT #	TAXPAYER	AMOUNT	TYPE OF REFUND
900-90311-017	Reverse Mortgage Solutions Inc	\$ 1,028.55	OVR
0471798-9220863-RI	F. D. Laurel Jr.	\$ 549.56	OVR

Total \$ 1,578.11

NOTE: OVR IS FOR OVER PAYMENT