

# Executive Summary

## Prepared for Board of Trustees Meeting

### October 22, 2019

## Review of Investment Policy

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### Board Goal

Growth & Management – demonstrate effective and efficient management of district resources

### Purpose of Report

The purpose of this report is to review the Investment Policy and provide updates to the Investment Policy as needed to the Board of Trustees.

This report includes the following policies:

- 1) CDA (Local) – no changes
- 2) CDA (Legal) – TASB update 113 reflects added statutory language that gives districts flexibility to take certain actions by "rule, order, ordinance, or resolution."

### Objectives

- Review District Investment Policy for updates
- Name the District investment officers
- Compliance with the Public Funds Investment Act

### Operational Impact

The District will be in compliance with the Public Funds Investment Act.

### Results

A resolution by the Board of Trustees acknowledging the review of the Investment Policy and naming the District's investment officers as required by the Public Funds Investment Act.

### Other Options

No options are available.