

**Independent School District No. 256 Red Wing, Minnesota
Red Wing Public Schools**

Estimated Referendum Revenue and Tax Rates

Estimated Tax Impact for Referendum Levy

Prepared: February 28, 2022

Referendum Market Value	Actual	Estimated	Estimated								
	Pay 2021 Existing Authority	Pay 2022 Existing Authority	Pay 2023 Existing Authority	Pay 2023 Renewed Authority	Pay 2023 Net Change	Pay 2023 Existing Authority	Pay 2023 Proposed Authority	Pay 2023 Net Change	Pay 2023 Existing Authority	Pay 2023 Proposed Authority	Pay 2023 Net Change
	\$1,650.00	\$1,650.00	\$1,650.00	\$1,650.00	\$0.00	\$1,650.00	\$1,500.00	(\$150.00)	\$1,650.00	\$1,881.81	\$231.81
	0.16509%	0.15102%	0.15462%	0.15462%	0.00000%	0.15462%	0.14057%	-0.01406%	0.15462%	0.17635%	0.02172%
50,000	82.55	75.51	77.31	77.31	0.00	77.31	70.28	(7.03)	77.31	88.17	10.86
75,000	123.82	113.26	115.97	115.97	0.00	115.97	105.42	(10.54)	115.97	132.26	16.29
100,000	165.09	151.02	154.62	154.62	0.00	154.62	140.57	(14.06)	154.62	176.35	21.72
125,000	206.36	188.77	193.28	193.28	0.00	193.28	175.71	(17.57)	193.28	220.43	27.15
150,000	247.64	226.53	231.93	231.93	0.00	231.93	210.85	(21.08)	231.93	264.52	32.58
175,000	288.91	264.28	270.59	270.59	0.00	270.59	245.99	(24.60)	270.59	308.61	38.02
200,000	330.18	302.04	309.25	309.25	0.00	309.25	281.13	(28.11)	309.25	352.69	43.45
250,000	412.73	377.55	386.56	386.56	0.00	386.56	351.42	(35.14)	386.56	440.87	54.31
300,000	495.27	453.06	463.87	463.87	0.00	463.87	421.70	(42.17)	463.87	529.04	65.17
350,000	577.82	528.57	541.18	541.18	0.00	541.18	491.98	(49.20)	541.18	617.21	76.03
400,000	660.36	604.07	618.49	618.49	0.00	618.49	562.27	(56.23)	618.49	705.38	86.89
500,000	825.45	755.09	773.12	773.12	0.00	773.12	702.83	(70.28)	773.12	881.73	108.62
750,000	1,238.18	1,132.64	1,159.67	1,159.67	0.00	1,159.67	1,054.25	(105.42)	1,159.67	1,322.60	162.92
1,000,000	1,650.91	1,510.19	1,546.23	1,546.23	0.00	1,546.23	1,405.66	(140.57)	1,546.23	1,763.46	217.23

Tax rate is derived by dividing the levy on referendum market value by the total referendum market value, and does not include adjustments for fiscal disparities.

The dollar increase in taxes payable is derived by multiplying the tax capacity rate increase and the referendum market value by the referendum market value rate.

Residential seasonal recreational property and all but one acre and buildings of agriculture land are excluded from referendum market value tax.

Calculations are based on current law and will require revision in the event of legislative changes.