

STEPHENVILLE I.S.D.**Board Report 2017-2018 - General Operating****Balance Sheet**

August 31, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	1,090,827.78	3,519,503.16
112- INVESTMENTS	14,027,139.12	11,242,307.92
122- TAXES RECEIVABLE-DELINQUENT	525,338.00	525,338.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-163,296.00	-139,119.00
124- DUE FROM GOV'T	52,953.26	171,619.26
126- DUE FROM OTHER FUNDS	500,541.19	489.14
129- RECEIVABLES	107,322.16	51,775.54
14-- PRE-PAID ITEMS	327,500.00	0.00
---- Asset	16,468,325.51	15,348,596.13
211- PAYABLES	102,734.33	182,458.48
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	4,739.92	5,226.33
216- ACCRUED PAYROLL	1,102,807.37	1,364,206.92
217- DUE TO OTHER FUNDS	1,794.05	1,874.14
218- DUE TO STATE	0.00	968,746.00
221- WORKERS COMP LIABILITY	40,362.39	199,284.00
231- DEFERRED REVENUE	82,471.59	53,236.64
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	362,042.00	362,042.00
---- Liability	1,696,951.65	3,137,074.51
344- RESERVE FOR ENCUMBRANCES	-209,988.19	-5,658.39
354- COMMITTED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITTED FUND BALANCE - DEBT	0.00	300,000.00
354- COMMITTED FUND BALANCE - REFRESH	600,000.00	0.00
360- UNDESIGNATED FUND BALANCE	10,382,098.86	8,122,246.62
431- RESERVE FOR ENCUMBRANCES	209,988.19	5,658.39
---- Equity	14,771,373.86	12,211,521.62
8		
Grand Asset Totals	16,468,325.51	15,348,596.13
Grand Liability Totals	1,696,951.65	3,137,074.51
Grand Equity Totals	14,771,373.86	12,211,521.62

STEPHENVILLE I.S.D.**Board Report 2017-2018 - General Fund****Revenue/Expenditure Summary**

For period ending August 31, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	32,910,951.00	33,683,968.14	32,102,759.43	102.35	99.29
Grand Expense Totals	30,576,114.00	29,343,115.90	27,367,790.74	95.97	98.89
Grand Totals	2,334,837.00	4,340,852.24	4,734,968.69		

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	20,367,475.00	22,363,770.82	20,467,502.38	99.98	100.24
58-- STATE REVENUES	12,049,476.00	13,010,291.40	12,029,992.35	107.97	99.07
59-- FEDERAL PROGRAM REVENUE	494,000.00	306,897.94	365,727.52	62.13	68.27
79-- TRANSFER IN	0.00	3,007.98	0.00	0.00	0.00
---- Revenue	32,910,951.00	33,683,968.14	32,863,222.25	102.35	97.00
61-- PERSONNEL COST	22,480,522.00	22,363,638.77	22,036,722.91	99.48	99.60
62-- CONTRACTED SERVICES	4,312,346.00	3,511,843.03	3,946,046.42	81.44	98.89
63-- SUPPLIES	2,594,382.00	2,318,707.87	3,116,544.47	89.37	95.88
64-- MISCELLANEOUS	929,641.00	833,452.80	811,956.36	89.65	96.71
66-- CAPITAL ASSETS	259,223.00	315,473.43	737,635.54	121.70	93.89
---- Expense	30,576,114.00	29,343,115.90	30,648,905.70	95.97	98.89

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

	2017-2018	2017-2018	2017-2018	2017-2018
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	20,367,475.00	20,363,770.82	0.00	3,704.18
58-- STATE REVENUES	12,049,476.00	13,010,291.40	0.00	-960,815.40
59-- FEDERAL PROGRAM REVENUE	494,000.00	306,897.94	0.00	187,102.06
59-- TRANSFER IN	0.00	3,007.98	0.00	-3,007.98
---- Revenue	32,910,951.00	33,683,968.14	0.00	-773,017.14
61-- PERSONNEL COST	22,480,522.00	22,363,638.77	0.00	116,883.23
62-- CONTRACTED SERVICES	4,312,346.00	3,511,843.03	128,885.86	671,617.11
63-- SUPPLIES	2,594,382.00	2,318,707.87	71,578.01	204,096.12
64-- MISCELLANEOUS	929,641.00	833,452.80	4,547.61	91,640.59
66-- CAPITAL ASSETS	259,223.00	315,473.43	0.00	-56,250.43
---- Expense	30,576,114.00	29,343,115.90	205,011.48	1,027,986.62

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

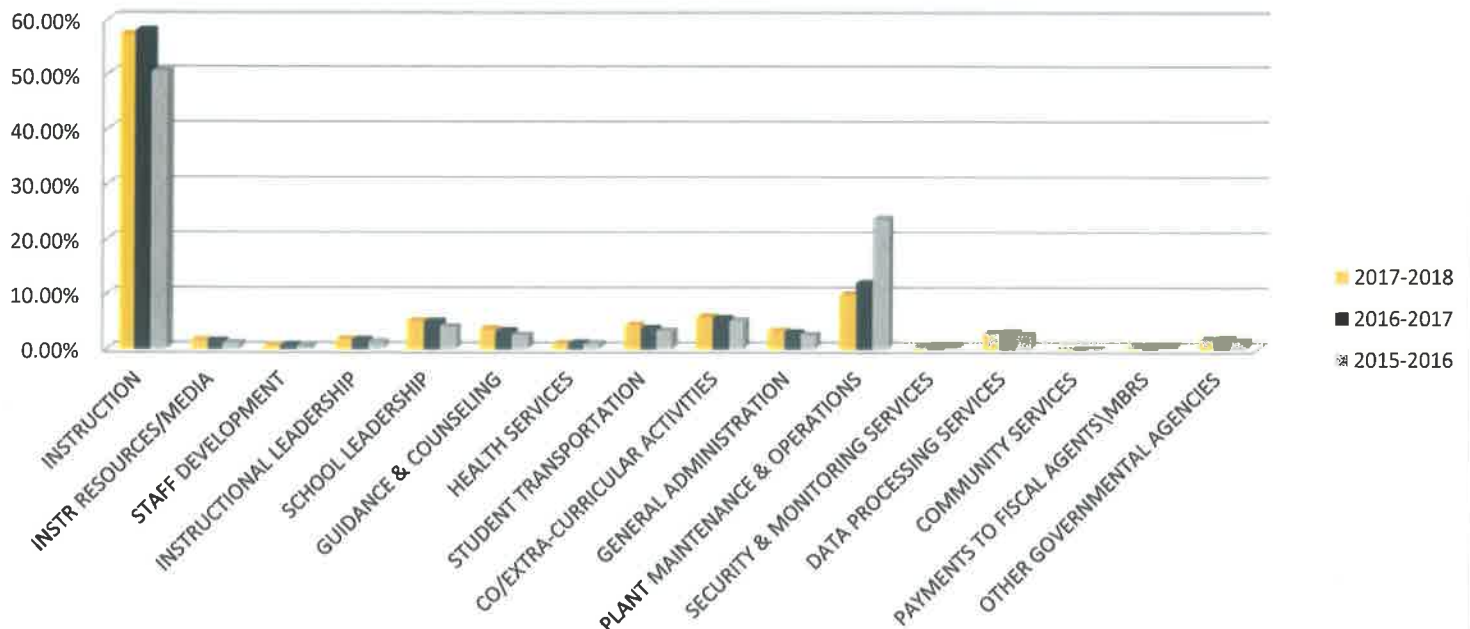
Revenue	33,683,968.14
Expenditures	29,548,127.38
Current Increase in Fund	4,135,840.76

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of August, 2017-2018, 2016-2017, 2015-2016

FUNCTION	2017-2018 FYTD Activity	2017-2018 FYTD %	2016-2017 FYTD Activity	2016-2017 FYTD %	2015-2016 FYTD Activity	2015-2016 FYTD %
11 INSTRUCTION	\$ 16,841,681.79	57.40%	\$ 17,763,710.64	57.96%	\$ 17,223,851.18	50.61%
12 INSTR RESOURCES/MEDIA	\$ 465,899.56	1.59%	\$ 467,441.63	1.53%	\$ 371,900.13	1.09%
13 STAFF DEVELOPMENT	\$ 199,472.24	0.68%	\$ 168,559.85	0.55%	\$ 147,117.51	0.43%
21 INSTRUCTIONAL LEADERSHIP	\$ 526,631.60	1.79%	\$ 485,533.68	1.58%	\$ 413,292.24	1.21%
23 SCHOOL LEADERSHIP	\$ 1,550,578.11	5.28%	\$ 1,511,614.18	4.93%	\$ 1,416,982.07	4.16%
31 GUIDANCE & COUNSELING	\$ 1,099,652.24	3.75%	\$ 957,101.26	3.12%	\$ 894,976.81	2.63%
33 HEALTH SERVICES	\$ 282,745.36	0.96%	\$ 304,208.72	0.99%	\$ 291,420.53	0.86%
34 STUDENT TRANSPORTATION	\$ 1,239,323.58	4.22%	\$ 1,121,658.43	3.66%	\$ 1,095,208.18	3.22%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,721,241.51	5.87%	\$ 1,727,076.26	5.64%	\$ 1,696,325.03	4.98%
41 GENERAL ADMINISTRATION	\$ 936,984.01	3.19%	\$ 932,857.82	3.04%	\$ 883,170.81	2.60%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,934,927.76	10.00%	\$ 3,675,023.17	11.99%	\$ 8,015,174.54	23.55%
52 SECURITY & MONITORING SERVICES	\$ 83,105.68	0.28%	\$ 81,325.61	0.27%	\$ 78,488.23	0.23%
53 DATA PROCESSING SERVICES	\$ 859,352.93	2.93%	\$ 862,660.24	2.81%	\$ 875,346.67	2.57%
61 COMMUNITY SERVICES	\$ 499.94	0.00%	\$ 970.85	0.00%	\$ 500.00	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 77,000.00	0.26%	\$ 77,000.00	0.25%	\$ 119,181.19	0.35%
99 OTHER GOVERNMENTAL AGENCIES	\$ 524,019.59	1.79%	\$ 512,163.36	1.67%	\$ 507,494.80	1.49%
TOTALS	\$ 29,343,115.90	100.00%	\$ 30,648,905.70	100.00%	\$ 34,030,429.92	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for August 31, 2018



STEPHENVILLE I.S.D.

Board Reports 2017-2018 - Debt Service Fund

Balance Sheet

August 31, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	84,142.01	17,260.76
112- INVESTMENTS	384,094.59	0.00
122- RECEIVABLES	44,096.00	44,096.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-16,884.00	-16,884.00
124- DUE FROM	0.00	2,592.33
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	495,448.60	47,065.09
218- PAYABLES	14,947.00	14,947.00
231- DEFERRED REVENUE	27,212.00	27,212.00
---- Liability	42,159.00	42,159.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
35-- COMMITTED FB FOR EARLY DEBT PAYMENT	381,000.00	0.00
36-- UNDESIGNATED FUND BALANCE	72,289.60	4,906.09
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	453,289.60	4,906.09
Grand Asset Totals	495,448.60	47,065.09
Grand Liability Totals	42,159.00	42,159.00
Grand Equity Totals	453,289.60	4,906.09

STEPHENVILLE I.S.D.**Board Report 2017-2018 - Debt Service****Revenue/Expenditure Summary**

For the period ended August 31, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	2,751,952.00	2,748,663.34	2,464,352.20	99.88	86.26
Grand Expense Totals	2,681,338.00	2,681,279.83	2,679,087.50	100.00	100.00
Grand Totals	70,614.00	67,383.51	-214,735.30		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
571- LOCAL TAX REVENUE	1,080,542.00	1,103,196.77	980,106.47	102.10	94.55
574- OTHER LOCAL REVENUES	3,500.00	6,156.25	1,682.37	175.89	112.16
578- OTHER STATE REVENUES	29,910.00	15,162.00	28,135.00	50.69	48.81
579- FEDERAL REIMBURSEMENT	238,000.00	224,148.32	223,428.36	94.18	98.73
791- TRANSFERS IN	1,400,000.00	1,400,000.00	1,231,000.00	100.00	80.20
--- Revenue	2,751,952.00	2,748,663.34	2,464,352.20	99.88	86.26
651- DEBT PRINCIPAL PAYMENTS	1,670,000.00	1,670,000.00	1,605,000.00	100.00	100.00
652- DEBT INTEREST PAYMENTS	1,001,838.00	1,001,837.50	1,067,337.50	100.00	100.00
659- OTHER DEBT SERVICES EXPEND	9,500.00	9,442.33	6,750.00	99.39	99.26
--- Expense	2,681,338.00	2,681,279.83	2,679,087.50	100.00	100.00

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-18 Available Funds
57-- LOCAL REVENUES	1,080,542.00	1,103,196.77	0.00	-22,654.77
57-- INTEREST REVENUES	3,500.00	6,156.25	0.00	-2,656.25
58-- OTHER STATE REVENUES	29,910.00	15,162.00	0.00	14,748.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	224,148.32	0.00	13,851.68
791- TRANSFERS IN	1,400,000.00	1,400,000.00	0.00	0.00
--- Revenue	2,751,952.00	2,681,279.83	0.00	3,288.66

651- DEBT PRINCIPAL	1,670,000.00	1,670,000.00	0.00	0.00
652- DEBT INTEREST	1,001,838.00	1,001,837.50	0.00	.50
659- MISCELLANEOUS	9,500.00	9,442.33	0.00	57.67
--- Expense	2,681,338.00	2,681,279.83	0.00	58.17

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	2,681,279.83
Expenditures	<u>2,681,279.83</u>
Current Increase/Decrease in Fund	67,383.51

STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Child Nutrition****Balance Sheet**

August 31, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	430,972.07	486,813.14
124- DUE FROM GOVERNMENT	0.00	61,386.77
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	157.50	142.50
---- Asset	431,129.57	548,342.41
211- PAYABLES	4,803.53	78,577.19
215- PAYROLL TAXES PAYABLE	0.00	0.00
216- ACCURED WAGES PAYABLE	35,214.62	41,802.39
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	40,018.15	120,379.58
344- RESERVE FOR ENCUMBRANCES	0.00	0.00
345- RESERVED FOR CHILD NUTRITION	427,962.83	427,962.83
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	-36,851.41	0.00
431- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	391,111.42	427,962.83
Grand Asset Totals	431,129.57	548,342.41
Grand Liability Totals	40,018.15	120,379.58
Grand Equity Totals	391,111.42	427,962.83

STEPHENVILLE I.S.D**Board Report 2017-2018 - Child Nutrition****Revenue/Expenditure Summary**

For period ending August 31, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	1,384,797.00	1,404,971.01	1,349,671.89	101.46	96.27
Grand Expense Totals	1,547,613.00	1,441,822.42	1,459,962.35	93.16	93.82
Grand Totals	-162,816.00	-36,851.41	110,290.46		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
57-- LOCAL REVENUES	403,821.00	391,875.35	399,666.89	97.04	93.92
58-- STATE REVENUES	7,950.00	20,460.40	7,996.56	257.36	100.59
59-- FEDERAL PROGRAM REVENUE	973,026.00	992,635.26	942,008.44	102.02	97.26
---- Revenue	1,384,797.00	1,404,971.01	1,349,671.89	101.46	96.27
61-- PERSONNEL COST	601,213.00	602,181.51	626,401.44	100.16	102.65
62-- CONTRACTED SERVICES	28,500.00	19,404.85	7,172.60	68.93	39.63
63-- SUPPLIES	910,400.00	819,513.56	822,481.83	89.98	89.32
64-- MISCELLANEOUS	7,500.00	722.50	3,906.48	9.63	55.81
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	1,441,822.42	1,459,962.35	93.16	93.82

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-2018 Available Funds
57-- LOCAL REVENUES	403,821.00	391,875.35	0.00	11,945.65
58-- STATE REVENUES	7,950.00	20,460.40	0.00	-12,510.40
59-- FEDERAL PROGRAM REVENUE	973,026.00	992,635.26	0.00	-19,609.26
---- Revenue	1,384,797.00	1,404,971.01	0.00	-20,174.01
61-- PERSONNEL COST	601,213.00	602,181.51	0.00	-968.51
62-- CONTRACTED SERVICES	28,500.00	19,404.85	0.00	8,745.15
63-- SUPPLIES	910,400.00	819,513.56	70,239.98	20,996.46
64-- MISCELLANEOUS	7,500.00	722.50	0.00	6,777.50
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	1,441,822.42	70,239.98	35,550.60

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	1,404,971.01
Expenditures	<u>1,512,062.40</u>
Current Increase in Fund	-107,091.39