



Mission Statement

Faribault Public Schools provides high-quality and equitable education that nurtures, inspires, challenges, and empowers all students to engage and grow as learners and citizens.

FARIBAULT PUBLIC SCHOOLS

FY 2021-2022 REVISED BUDGET

FEBRUARY 22, 2022



FARIBAULT PUBLIC SCHOOLS
SCHOOL BOARD AND DISTRICT ADMINISTRATION

SCHOOL BOARD

	<u>Position on Board</u>	<u>Term Expires on December 31</u>
Chad Wolff	<i>Chair</i>	2022
John Bellingham	<i>Vice Chair</i>	2022
Courtney Cavellier	<i>Director</i>	2022
Richard Olson	<i>Director</i>	2024
Jerry Robicheau	<i>Director</i>	2024
Casie Steeves	<i>Treasurer</i>	2024

DISTRICT ADMINISTRATION

Todd Sesker	Superintendent
Scott Gerdes	Director of Finance and Operations
Tracy Corcoran	Director of Teaching and Learning
Robert Dehnert	Director of Special Services
Nicole Yochum	Director of Human Resources
Anne Marie Leland	Director of Community Education

FARIBAULT PUBLIC SCHOOLS
SCHOOL ADMINISTRATION

Faribault High School

Jamie Bente	Principal
Stacy Fox	Assistant Principal
Ryan Wynn	Assistant Principal

Faribault Middle School

Joe Sage	Principal
Joel Young	Assistant Principal

Jefferson Elementary

Yesica Louis	Principal
--------------	-----------

Lincoln Elementary

Brad Palmer	Principal
-------------	-----------

Roosevelt Elementary

Shawn Peck	Principal
------------	-----------

McKinley Early Childhood Center

Olivia Sage	Coordinator
-------------	-------------

Faribault Area Learning Center

Cora Packard-Emery	Coordinator
--------------------	-------------

Faribault Education Center

Cassie Ohnstad	Coordinator
----------------	-------------

Highlights of Revised 2021-22 Budget

General Fund

Revenues

❖ American Rescue Plan Act funding for mental health	\$ 177,523
❖ American Rescue Plan Act funding for COVID testing and supplies	\$ 191,034
❖ American Rescue Plan Act funding for SPED	\$ 146,123
❖ American Rescue Plan Act funding for SPED	\$ 18,000
❖ 2.45% added to the funding formula	\$ 520,087
❖ Additional SPED funding	\$ 200,000
❖ 38 additional ADM	\$ 259,616
❖ Reduction of CRRSA (ESSER II) funding	\$ (78,812)
❖ Reduction of ARPA (ESSER III) FIN 161 funding	\$ (641,124)
❖ Additional ARPA (ESSER III) FIN 160 funding	\$ 869,122

Expenditures

❖ Reduction of CRRSA (ESSER II) expenses	\$ (78,812)
❖ Reduction of ARPA (ESSER III) FIN 161 expenses	\$ (641,124)
❖ Additional ARPA (ESSER III) FIN 160 expenses	\$ 869,122
❖ Additional salary and benefits	\$ 651,560
❖ Salary and benefit changes from restricted to unrestricted	\$ 72,422
❖ Board approved capital additions from restricted revenue	\$ 91,187

Other

❖ Draw from Irrevocable Trust to subsidize Implicit Rate,	\$ 234,000
❖ Unassigned Fund balance projected to be \$6,720,190 or 11.36% of budgeted expenditures	

Food Service Fund

- ❖ Operating under the Seamless Summer Option (SSO)
- ❖ Continue with our 'Vended Meals' contract with Cannon River STEM School & Discovery
- ❖ Monitoring our fund balance closely.

Community Education Fund

❖ Grow Your Own federal grant award continued	\$ 200,712
❖ Closed out No Kid Hungry Grant	\$ 20,661
❖ ESSER Preschool Summer Funding FIN 165	\$ 100,800

Building/Construction Fund

- ❖ Spending fund balance for the Early Childhood addition to Roosevelt funded by 2020A COP

Debt Service Fund

- ❖ Bond principal and interest payments scheduled for FY22

Internal Service Fund

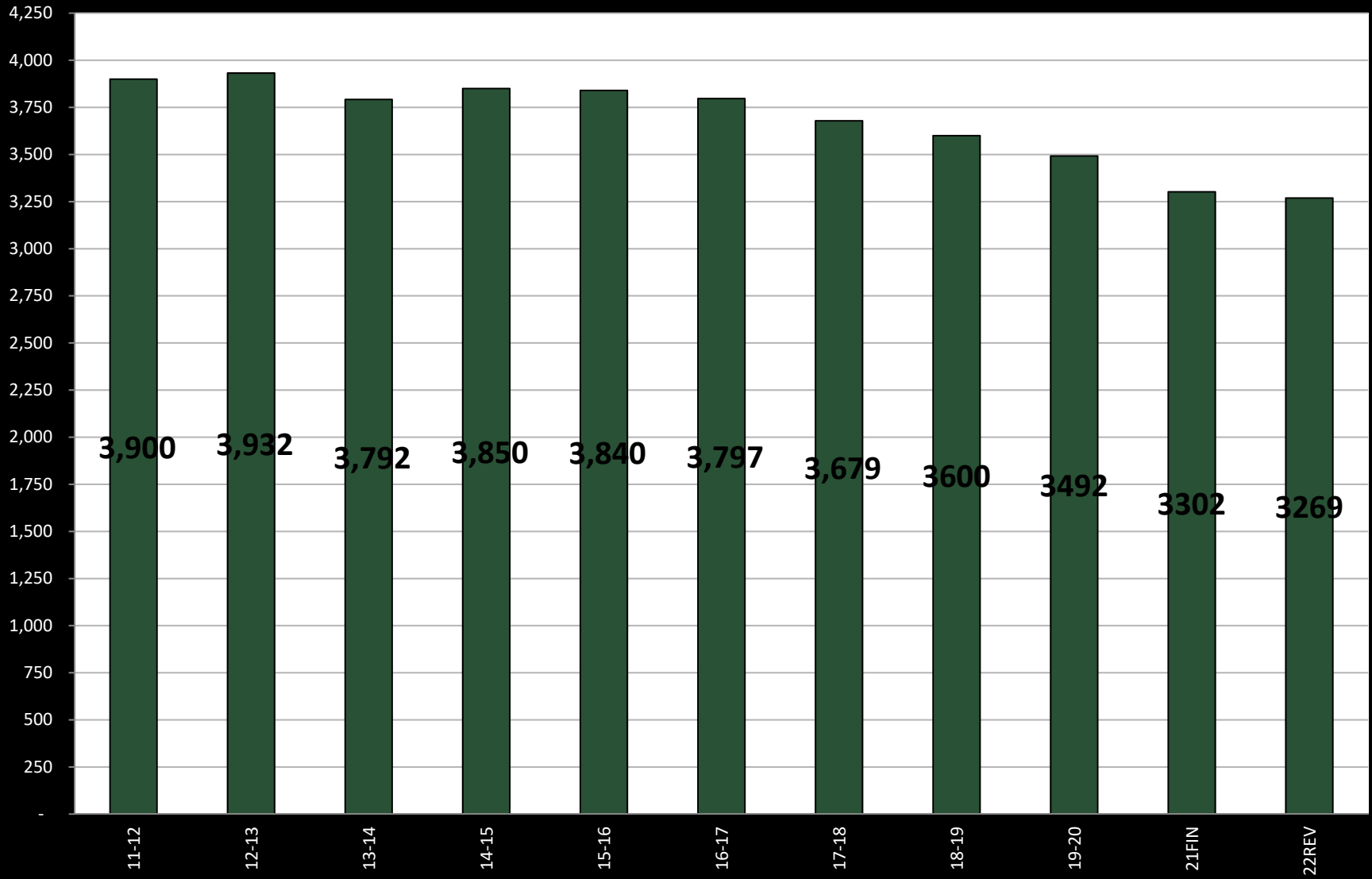
- ❖ Collection of insurance premiums and related payments of claims for FY22
- ❖ Maintained adopted budget which included premiums and anticipated claims for 210 staff

Irrevocable Trust Fund

- ❖ District share of retiree insurance payments
- ❖ Anticipated full recognition of Implicit Rate subsidy



Faribault Public Schools End of Year Average Daily Membership



Faribault Public Schools
Budget / Fund Balance Overview
2021-2022 Adopted Budget

	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balan	6,074,428 10.97%	46,681,790	47,017,255	-	5,738,963 10.05%	(335,465) -0.92%
Restricted						
401 Student Activities	84,959	100,000	99,000	-	85,959	1,000
403 Staff Development	48,919	472,299	472,299	-	48,919	-
424 Operating Capital	138,910	979,462	1,117,171	-	1,201	(137,709)
428 Learning and Development	-	621,312	621,312	-	-	-
434 Area Learning Center	-	1,071,269	1,071,269	-	-	-
438 Gifted and Talented	-	46,378	46,378	-	-	-
441 Basic Skills Programs	-	5,282,887	5,282,887	-	-	-
448 Achievement and Integration Revenue	-	784,145	784,145	-	-	-
449 Safe Schools Levy	-	127,937	127,937	-	-	-
459 Basic Skills Extended Time	-	-	-	-	-	-
467 Long-Term Facilities Maint	(1,080,884)	1,352,652	847,000	-	(575,232)	505,652
472 Medical Assistance	-	450,000	450,000	-	-	-
Subtotal Restricted	(808,096)	11,288,341	10,919,398	-	(439,153)	368,943
460 Nonspendable	79,062	-	-	-	79,062	-
Assigned Funds						
462 Assigned (Jackson Estate)	112,186	-	112,186	-	-	(112,186)
Total General Fund	5,457,580	57,970,131	58,048,839	-	5,378,872	(78,708)

Food Service Fund - 02							
464 Restricted	<u>785,496</u>	<u>2,435,781</u>	<u>2,419,668</u>	<u>-</u>	<u>801,609</u>	<u>16,113</u>	
Community Services - 04							
464 Restricted	42,875	211,929	192,879	-	61,925	19,050	
Restricted / Reserved							
431 Community Education	478,885	1,135,623	1,109,208	-	505,300	26,415	
432 Early Childhood	59,867	263,217	217,932	-	105,152	45,285	
444 School Readiness	388,774	1,033,595	841,133	-	581,236	192,462	
447 Adult Basic Education	193,266	426,905	416,385	-	203,786	10,520	
Restricted/Reserved - Subtotal	<u>1,120,792</u>	<u>2,859,340</u>	<u>2,584,658</u>	<u>-</u>	<u>1,395,474</u>	<u>274,682</u>	
Total Community Education	<u>1,163,667</u>	<u>3,071,269</u>	<u>2,777,537</u>	<u>-</u>	<u>1,457,399</u>	<u>293,732</u>	
Construction - 06							
464 Restricted	<u>3,487,844</u>	<u>28,951</u>	<u>2,957,958</u>	<u>-</u>	<u>558,837</u>	<u>(2,929,007)</u>	
Debt Service - 07							
464 Restricted	<u>534,581</u>	<u>2,260,919</u>	<u>2,255,050</u>	<u>-</u>	<u>540,450</u>	<u>5,869</u>	
Internal Service Fund - 20							
	<u>110,905</u>	<u>2,816,732</u>	<u>2,769,139</u>	<u>-</u>	<u>158,498</u>	<u>47,593</u>	
OPEB Irrevocable Trust - 45							
	<u>1,956,315</u>	<u>335,000</u>	<u>335,000</u>	<u>-</u>	<u>1,956,315</u>	<u>-</u>	
Total All Funds:	<u>13,496,388</u>	<u>68,918,783</u>	<u>71,563,191</u>	<u>-</u>	<u>10,851,980</u>	<u>(2,644,408)</u>	

Faribault Public Schools
Budget / Fund Balance Overview
2021-2022 Revised Budget

	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balan	6,808,552 12.72%	48,855,547	48,980,784	36,875	6,720,190 11.36%	(88,362) -1.36%
Restricted						
401 Student Activities	98,561	100,000	99,000	-	99,561	1,000
403 Staff Development	45,387	472,299	500,693	-	16,993	(28,394)
424 Operating Capital	423,872	988,552	1,211,190	-	201,234	(222,638)
428 Learning and Development	-	621,312	621,312	-	-	-
434 Area Learning Center	-	1,071,269	1,071,269	-	-	-
438 Gifted and Talented	-	46,378	46,378	-	-	-
441 Basic Skills Programs	-	5,282,887	5,282,887	-	-	-
448 Achievement and Integration Revenue	-	748,130	748,130	-	-	-
449 Safe Schools Levy	27,665	127,937	127,937	-	27,665	-
459 Basic Skills Extended Time	-	-	-	-	-	-
467 Long-Term Facilities Maint	(491,131)	1,352,652	953,655	-	(92,134)	398,997
472 Medical Assistance	-	450,000	450,000	-	-	-
Subtotal Restricted	<u>104,354</u>	<u>11,261,416</u>	<u>11,112,451</u>	<u>-</u>	<u>253,319</u>	<u>148,965</u>
460 Nonspendable	<u>55,575</u>	<u>-</u>	<u>-</u>	<u>(36,875.00)</u>	<u>18,700</u>	<u>(36,875)</u>
Assigned Funds						
462 Assigned (Jackson Estate+CVSEC)	<u>431,013</u>	<u>-</u>	<u>112,186</u>	<u>-</u>	<u>318,827</u>	<u>(112,186)</u>
Total General Fund	<u><u>7,399,494</u></u>	<u><u>60,116,963</u></u>	<u><u>60,205,421</u></u>	<u><u>-</u></u>	<u><u>7,311,036</u></u>	<u><u>(88,458)</u></u>

Food Service Fund - 02						
464 Restricted	<u>785,496</u>	<u>2,435,781</u>	<u>2,419,668</u>	<u>-</u>	<u>801,609</u>	<u>16,113</u>
Community Services - 04						
464 Restricted	42,875	239,987	236,717	-	46,145	3,270
Restricted / Reserved						
431 Community Education	478,885	1,166,220	1,175,449	-	469,656	(9,229)
432 Early Childhood	59,867	263,217	226,827	-	96,257	36,390
444 School Readiness	388,774	1,033,595	877,114	-	545,255	156,481
447 Adult Basic Education	<u>193,266</u>	<u>426,905</u>	<u>427,092</u>	<u>-</u>	<u>193,079</u>	<u>(187)</u>
Restricted/Reserved - Subtotal	<u>1,120,792</u>	<u>2,889,937</u>	<u>2,706,482</u>	<u>-</u>	<u>1,304,247</u>	<u>183,455</u>
Total Community Education	<u>1,163,667</u>	<u>3,129,924</u>	<u>2,943,199</u>	<u>-</u>	<u>1,350,392</u>	<u>186,725</u>
Construction - 06						
464 Restricted	<u>3,487,844</u>	<u>28,951</u>	<u>2,957,958</u>	<u>-</u>	<u>558,837</u>	<u>(2,929,007)</u>
Debt Service - 07						
464 Restricted	<u>534,581</u>	<u>2,260,919</u>	<u>2,255,050</u>	<u>-</u>	<u>540,450</u>	<u>5,869</u>
Internal Service Fund - 20						
	<u>26,100</u>	<u>2,816,732</u>	<u>2,769,139</u>	<u>-</u>	<u>73,693</u>	<u>47,593</u>
OPEB Irrevocable Trust - 45						
	<u>1,956,315</u>	<u>335,000</u>	<u>335,000</u>	<u>-</u>	<u>1,956,315</u>	<u>-</u>
Total All Funds:	<u>15,353,497</u>	<u>71,124,270</u>	<u>73,885,435</u>	<u>-</u>	<u>12,592,332</u>	<u>(2,761,165)</u>

**Faribault Public Schools
Expenditures by Object of Governmental Funds
FY 2021-2022 Revised Budget**

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Building Fund	Debt Service Fund	Internal Service Fund	Irrevocable Trust Fund
EXPENDITURES								
Salaries and Wages	\$ 35,993,233	\$ 34,332,517	\$ 43,668	\$ 1,617,048				
Employee Benefits	\$ 13,350,475	\$ 12,509,422	\$ 13,454	\$ 512,599				\$ 315,000
Purchased Services	\$ 10,821,652	\$ 8,153,787	\$ 2,035,284	\$ 580,581	\$ 32,000			\$ 20,000
Supplies and Materials	\$ 3,325,073	\$ 2,994,941	\$ 142,612	\$ 187,520				
Capital Expenditures	\$ 4,964,299	\$ 1,827,984	\$ 184,650	\$ 25,707	\$ 2,925,958			
Debt Service	\$ 2,255,050	\$ -	\$ -	\$ -		\$ 2,255,050		
Other Expenditures	\$ 3,175,653	\$ 386,770	\$ -	\$ 19,744			\$ 2,769,139	
Total Expenditures	\$ 73,885,435	\$ 60,205,421	\$ 2,419,668	\$ 2,943,199	\$ 2,957,958	\$ 2,255,050	\$ 2,769,139	\$ 335,000

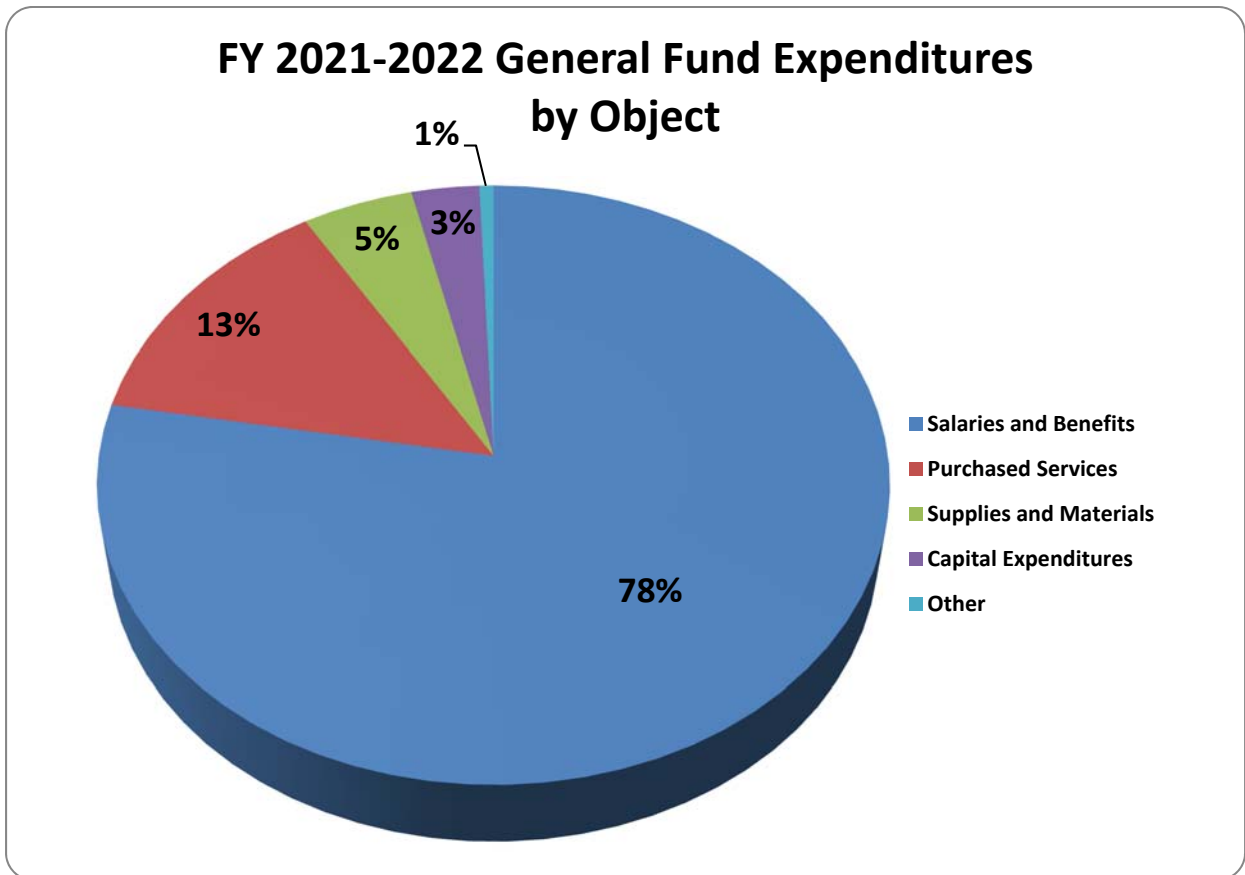


**Faribault Public Schools
General Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-2021	Revised Budget FY 2021-2022
REVENUES			
Local Property Tax Levies	\$ 6,082,402	\$ 6,110,353	\$ 7,418,642
Other Local and County Revenues	\$ 1,617,330	\$ 1,494,969	\$ 1,358,862
Revenues from State Sources	\$ 42,018,114	\$ 40,938,996	\$ 40,419,331
Revenues from Federal Sources	\$ 2,805,270	\$ 6,374,438	\$ 10,920,128
Total Revenues	\$ 52,523,116	\$ 54,918,756	\$ 60,116,963
EXPENDITURES			
Administration	\$ 2,211,237	\$ 2,159,858	\$ 2,066,460
District Support Services	\$ 1,678,575	\$ 1,669,801	\$ 1,505,621
Regular Instruction	\$ 20,369,108	\$ 22,500,629	\$ 27,128,255
Vocational Education Instruction	\$ 445,196	\$ 493,783	\$ 559,053
Special Education Instruction	\$ 11,296,796	\$ 11,946,508	\$ 11,919,531
Instructional Support Services	\$ 4,318,143	\$ 4,430,984	\$ 4,559,181
Pupil Support Services	\$ 5,371,377	\$ 5,560,157	\$ 6,848,255
Sites and Buildings	\$ 6,850,265	\$ 6,511,968	\$ 5,422,058
Fiscal/Other Fixed Costs Programs	\$ 175,877	\$ 170,910	\$ 197,007
Total Expenditures	\$ 52,716,574	\$ 55,444,598	\$ 60,205,421
OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (193,458)	\$ (525,842)	\$ (88,458)
Fund Balance - July 1	\$ 8,118,794	\$ 7,925,336	\$ 7,399,494
Fund Balance - June 30	\$ 7,925,336	\$ 7,399,494	\$ 7,311,036

**Faribault Public Schools
General Fund Comparative Information
Expenditures by Object**

	Actual FY 2019-2020	Actual FY 2020-2021	Revised Budget FY 2021-2022
EXPENDITURES			
Salaries and Wages	\$ 28,913,093	\$ 30,583,055	\$ 34,332,517
Employee Benefits	\$ 11,352,781	\$ 11,552,662	\$ 12,509,422
Purchased Services	\$ 7,348,094	\$ 6,723,080	\$ 8,153,787
Supplies and Materials	\$ 1,928,206	\$ 2,847,293	\$ 2,994,941
Capital Expenditures	\$ 2,887,294	\$ 3,314,371	\$ 1,827,984
Other Expenditures	\$ 287,106	\$ 366,501	\$ 386,770
Total Expenditures	\$ 52,716,574	\$ 55,386,962	\$ 60,205,421



Faribault Public Schools Food Service Fund Comparative Information

	Actual FY 2019-20	Actual FY 2020-2021	Revised Budget FY 2021-2022
REVENUES			
Other Local Revenues	\$ 288,777	\$ 2,200	\$ 19,100
Revenues from State Sources	\$ 76,158	\$ -	\$ -
Revenues from Federal Sources	\$ 1,926,459	\$ 2,200,000	\$ 2,416,681
Total Revenues	\$ 2,291,394	\$ 2,202,200	\$ 2,435,781
EXPENDITURES			
Pupil Support Services	\$ 2,147,274	\$ 2,060,164	\$ 2,419,668
Total Expenditures	\$ 2,147,274	\$ 2,060,164	\$ 2,419,668
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	\$ 144,120	\$ 142,036	\$ 16,113
Fund Balance - July 1	\$ 499,340	\$ 643,460	\$ 785,496
Fund Balance - June 30	\$ 643,460	\$ 785,496	\$ 801,609



Faribault Public Schools
Community Education Fund Comparative Information

	Actual FY 2019-20	Actual FY 2020-2021	Revised Budget FY 2021-2022
REVENUES			
Local Property Tax Levies	\$ 349,407	\$ 358,864	\$ 370,037
Other Local Revenues	\$ 1,144,469	\$ 1,373,663	\$ 1,196,431
Revenues from State Sources	\$ 1,062,740	\$ 1,137,803	\$ 1,295,022
Revenues from Federal Sources	\$ 243,249	\$ 265,265	\$ 268,434
Total Revenues	\$ 2,799,865	\$ 3,135,595	\$ 3,129,924
EXPENDITURES			
General Community Education	\$ 622,720	\$ 905,062	\$ 875,796
Adults with Disabilities	\$ 89,335	\$ 45,699	\$ 64,927
Adult Basic/Continuing Education	\$ 454,027	\$ 426,862	\$ 427,092
School Age Care	\$ 162,834	\$ 146,362	\$ 167,461
Early Childhood Family Education	\$ 238,204	\$ 175,400	\$ 226,827
School Readiness	\$ 966,686	\$ 834,373	\$ 917,997
Preschool Screening	\$ 21,373	\$ 16,090	\$ 12,820
Youth Development/Youth Services	\$ 88,573	\$ 55,713	\$ 67,265
Other Community Programs	\$ 63,198	\$ 96,920	\$ 62,239
Pupil Support Services	\$ 107,420	\$ 129,296	\$ 120,775
Total Expenditures	\$ 2,814,370	\$ 2,831,777	\$ 2,943,199
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	\$ (14,505)	\$ 303,818	\$ 186,725
Fund Balance - July 1	\$ 864,108	\$ 849,603	\$ 1,163,667
Fund Balance - June 30	\$ 849,603	\$ 1,163,667	\$ 1,350,392

Faribault Public Schools
Building/Construction Fund Comparative Information

	Actual FY 2019-20	Actual FY 2020-2021	Revised Budget FY 2021-2022
REVENUES			
Other Local Revenues	\$ 13,402	\$ (13,546)	\$ 28,951
Total Revenues	\$ 13,402	\$ (13,546)	\$ 28,951
EXPENDITURES			
Sites and Buildings	\$ 1,184,491	\$ 922,623	\$ 2,957,958
Total Expenditures	\$ 1,184,491	\$ 922,623	\$ 2,957,958
OTHER FINANCING SOURCES (USES)			
	\$ -	\$ 3,861,162	\$ -
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	\$ (1,171,089)	\$ 2,924,993	\$ (2,929,007)
Fund Balance - July 1	\$ 1,733,940	\$ 562,851	\$ 3,487,844
Fund Balance - June 30	\$ 562,851	\$ 3,487,844	\$ 558,837

**Faribault Public Schools
Debt Service Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-2021	Revised Budget FY 2021-2022
REVENUES			
Local Property Tax Levies	\$ 1,709,973	\$ 2,070,494	\$ 2,258,419
State Aids	\$ 197,239	\$ 204,366	\$ -
Other Local and County Revenues	\$ 45,063	\$ 1,763	\$ 2,500
Total Revenues	\$ 1,952,275	\$ 2,276,623	\$ 2,260,919
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ 2,008,105	\$ 2,252,725	\$ 2,255,050
Total Expenditures	\$ 2,008,105	\$ 2,252,725	\$ 2,255,050
OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (55,830)</u>	<u>\$ 23,898</u>	<u>\$ 5,869</u>
Fund Balance - July 1	\$ 566,513	\$ 510,683	\$ 534,581
Fund Balance - June 30	\$ 510,683	\$ 534,581	\$ 540,450

**Faribault Public Schools
Internal Service Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-2021	Revised Budget FY 2021-2022
REVENUES			
Other Local Revenues	\$ -	\$ 2,730,132	\$ 2,816,732
Total Revenues	\$ -	\$ 2,730,132	\$ 2,816,732
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ -	\$ 2,704,032	\$ 2,769,139
Total Expenditures	\$ -	\$ 2,704,032	\$ 2,769,139
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 26,100	\$ 47,593
Fund Balance - July 1	\$ -	\$ -	\$ 26,100
Fund Balance - June 30	\$ -	\$ 26,100	\$ 73,693

**Faribault Public Schools
Irrevocable Trust Fund Comparative Information**

	Actual FY 2019-20	Actual FY 2020-2021	Revised Budget FY 2021-2022
REVENUES			
Other Local Revenues	\$ 133,389	\$ 50,000	\$ 335,000
Total Revenues	\$ 133,389	\$ 50,000	\$ 335,000
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ 202,208	\$ 565,900	\$ 335,000
Total Expenditures	\$ 202,208	\$ 565,900	\$ 335,000
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	\$ (68,819)	\$ (515,900)	\$ -
Fund Balance - July 1	\$ 2,541,034	\$ 2,472,215	\$ 1,956,315
Fund Balance - June 30	\$ 2,472,215	\$ 1,956,315	\$ 1,956,315

Faribault Public Schools
Unassigned Fund Balance as a Percent of General Fund Expenditures

	2018	2019	2020	2021*	2022 Revised
Ending Unassigned Fund Balance	7,321,220	6,575,522	5,950,171	6,808,558	6,720,190
General Fund Expenditures**	51,369,556	55,567,704	52,755,040	53,538,523	59,152,766
Fund Balance Policy Minimum	4,880,108	5,278,932	5,011,729	5,086,160	5,619,513
Auditor Recommendation	7,705,433	8,335,156	7,913,256	8,030,778	8,872,915

	2018	2019	2020	2021*	2022 Revised
Actual	14.25%	11.83%	11.28%	12.72%	11.36%
Fund Balance Policy Minimum	9.5%	9.5%	9.5%	9.5%	9.5%
Auditor Recommendation	15.0%	15.0%	15.0%	15.0%	15.0%

