



Board Agenda Item Overview

Meeting Date: November 18, 2025

Meeting Type: Regular

Item Category: Future Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA and Michele Reynolds, CPA

Item Name: DISCUSSION OF APPROVED BROKER/DEALER LIST FOR INVESTMENT OF FUNDS

Item Summary: The Board of Trustees, the investment committee or designated District officers shall, at least annually, review, revise, and adopt a list of qualified brokers/dealers that are authorized to engage in investment transactions with a district. (Adapted from *Gov't Code 2256.025*)

Lamar CISD currently has funds invested in board-approved government investment pools. As the District grows, there is a need to expand the investment program and diversify investment instruments. To accomplish this, an approved list of broker/dealers is required. The attached list was recommended by the advisory firm selected by Lamar CISD (via RFQ) to assist in the investment of District funds.

Recommendation: Administration recommends that the Board of Trustees approve the list of broker/dealers as presented.

Policy Reference: CDA (Legal and Local)

Strategic Plan Priority: Organizational Effectiveness

District Value(s): ☒ Accountability ☐ Big-Thinking ☐ Compassion ☒ Excellence ☒ Integrity ☐ Joy

Currently Budgeted? ☐ Yes ☐ No ☐ No Budgetary Impact

Completion or Implementation Timeline: 2025-2026 Fiscal Year

Our Vision:

We are a values-driven community where innovation thrives, excellence is the standard, and every student has access to an elite education.