

Collin County Community College District Board of Trustees

5. Finance and Audit Committee

August 20, 2024

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM:

Consideration of Approval of an Order Authorizing the Issuance of Collin County Community College District Consolidated Fund Revenue Bonds; Appointing a Pricing Officer and Delegating to the Pricing Officer the Authority to Approve on Behalf of the Issuer the Sale and Delivery of the Bonds; Establishing Certain Parameters for the Approval of Such Matters by the Pricing Officer; and Other Related Matters

DISCUSSION:

In 2023, the Collin College Board of Trustees approved the 2023-2030 Master and Strategic Plan. The approved plan ensures maximum utilization of college facilities, programs, and resources. In January 2023, the Board of Trustees moved the Master and Strategic Planning Cycle from a five-year period to a seven-year period, with the revised plan to take place from September 1, 2023, through August 31, 2030. The planning team engaged IN2 Architecture to conduct various master planning studies for the College, while seeking input from internal and external stakeholders to develop a key list of priorities related to facilities and programs for Board consideration. Accordingly, the revised Master and Strategic Plan was adopted by the Board of Trustees in August 2023.

The certificate of order for the issuance of revenue bonds not to exceed \$200 million max par, 20-year final maturity, and to not exceed true interest cost of 5% will provide funding needed to complete the various projects that were outlined as Phase I in the approved 2023-2030 Master and Strategic Plan.