



**SAFETY • SERVICE • SAVINGS**  
A TRUST BUILT FOR STUDENTS

Working together to keep Oregon students safe, reduce risks and conserve member resources.

February 22, 2019

Dirk Dirksen  
Morrow County School District 1  
PO Box 100  
Heppner, OR 97836

**2018-2019 PACE**  
BOARD OF TRUSTEES

**Chair**  
**Debbie Laszlo**  
Reg. Risk/Benefits Mgr.  
Redmond 2J

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Oregon Trail 46

**Marie Knight**  
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Vernonia 47J

**Craig Prewitt**  
Board Chair  
Phoenix-Talent 4

**Michael Schofield**  
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Gresham-Barlow 10

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Superintendent  
South Coast ESD 7

**Brett Yancey**  
Chief Operations Office  
Springfield 19

**Trustee Emeritus**  
**John Rexford**  
Ldrshp. Support Specialist  
High Desert ESD

**PACE ADMINISTRATOR**  
Dave Harvey

Dear Dirk:

When PACE was formed a commitment was made to the originating members that their capital contribution made to PACE from the original SDIS School Pool and OSBA PACT-Trust would eventually be returned to them with interest. PACE is in a strong financial position and has reached a point where its reserves are adequate to fulfill this commitment. As a result, approximately \$8.4 million will be returned to the originating members of PACE over the next three years. To receive the equity distribution a member must have joined PACE in 2006 and maintained its membership since that time. The PACE Trust will be distributing approximately \$2.8 million in each of the next three (3) years for a total of \$8.4 million. Members must renew their coverage with PACE each of the next three years to continue receiving the equity distribution.

As a founding member of the PACE Trust, your equity distribution amount is identified below. A check will be sent to you in July 2019 after you have renewed your PACE membership.

Thank you for your support of the PACE Trust and continued membership. If you have questions about your distribution amount, please contact our accounting department at [accounting@sdao.com](mailto:accounting@sdao.com) or by calling 800-285-5461.

Morrow County School District 1, ID #60073 - 2019 credit amount \$14752, approximate total three-year credit amount \$41603

Respectively,

Dave Harvey  
PACE Administrator  
[dharvey@pace.osba.org](mailto:dharvey@pace.osba.org)

Oregon School Boards Association in cooperation with Special Districts Association of Oregon

OSBA OFFICE 1201 Court Street NE, Suite 400, Salem, OR 97301 | 503-588-2800 / 800-578-6722 | Fax: 503-588-2813

SDAO SALEM OFFICE PO Box 12613, Salem, OR 97309 | 503-371-8667 / 800-285-5461 | Fax: 503-371-4781

CLAIMS OFFICE PO Box 23879, Tigard, OR 97281 | 503-670-7066 / 800-305-1736 | Fax: 503-620-9817

**PACE.OSBA.ORG**