Tax Levy 2025

Collectable 2026
Budget FY27

Harlem Consolidated School District No. 122
Machesney Park, Illinois 61115

. . .

R.Terrell Yarbrough, Ed. D.
Superintendent of Schools

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HARLEM CONSOLIDATED SCHOOL DISTRICT NO. 122

TO: Board of Education
FROM: Joshua Aurand, Assistant Superintendent for Business and Operations
DATE: October 8, 2025

RE: **2025 TAX LEVY – General Information**

Annually, based upon budgeting needs, the Board of Education must adopt a Tax Levy: *the total amount of taxes imposed by the school district.*

What is a Certificate of Tax Levy?

A Certificate of Tax Levy is a document authorized by a formal action of the school board, signed by the president and secretary and issued to the county clerk. The document certifies the amount of money necessary in each fund to be levied against the equalized assessed valuation of the taxable property of the school district for a given year.

Each Board of Education makes an annual levy in terms of dollar amounts and certifies this levy to the Winnebago County Clerk. Certain aspects of the levy process are of concern. Namely:

> The Equalized Assessed Valuation (EAV) is not known when the levy is adopted. Therefore, the EAV must be predicted so that estimates of taxes to be generated in funds with maximum rates can be made;

> The administration must assume what percentage of taxes actually will be collected.

When must a school board hold a public hearing on a proposed tax levy?

A school district proposing to increase its aggregate levy more than 105% of its prior year's extension, must publish notice of hearing and thereafter hold a hearing as required by law.

When must a school board estimate its annual aggregate tax levy?

Not less than 20 days prior to adoption of its aggregate tax levy, a school board must determine the amount of money estimated to be necessary to be raised by taxation for that year on the taxable property within its district.

What amounts may a school board levy in the Educational Fund, Operations & Maintenance Fund and Transportation Fund?

While each of these major operating fund levies are within a district's umbrella limiting rate limit of the Property Tax Extension Limiting Law (PTELL), there is no specific rate for the Educational Fund or for the Transportation Fund. There is a rate limit on the Operations and Maintenance Fund of .75% of EAV, which for this years projected EAV of $1,037,660,523 would amount to an estimated levy limit of about $7,782,454.

What is a tax rate and how is it calculated?

A tax rate in Illinois reflects the dollars levied per $100 of equalized assessed valuation of real property. A tax rate is calculated by dividing the dollar amount of the tax levy by the total equalized assessed valuation (EAV) of the taxing district and multiplying the product by 100. Thus, a levy of $1,010,000 divided by a tax base of $460,000,000 would produce a tax rate of $.2196 per $100 EAV.

Harlem Consolidated School District 122
Tax Levy Timeline
Tax Year 2025

1. **Wednesday, October 8, 2025** (Business Services Committee Meeting)

   Tax Levy Presentation

2. **Tuesday, October 14, 2025** (Board Meeting)

   Board of Education will determine whether it intends to levy a tax greater than one hundred five percent (105%) of the 2024 extension.

3. **Wednesday, November 12, 2025** (Business Services Committee Meeting)

   Tax Levy Data Discussion

4. **Monday, November 17, 2025** (Board Meeting)

   Adopt the 2025 Tax Levy

By law, the levy must be filed with the County Clerk by the last Tuesday in December. This year the deadline is Tuesday, December 30, 2025.

Budget and Levy Cycle

School District

1. Prepares tentative budget.
2. Publishes Notice of Public Hearing; puts tentative budget on display thirty (30) days prior to public hearing.
3. Hold public hearing.
4. Passes budget
5. Posts budget on District website (www.harlem122.org).
6. Publishes levy and holds public hearing if Truth in Taxation Act applies (i.e., levy greater than 105% of last year's extension.
7. Delivers Tax Levy Certificate to County Clerk.

County Clerk

1. Calculates tax rates for each combination of taxing districts.
2. Extends taxes on equalized assessed value.
3. Delivers Tax Calculations to County Treasurer.

County Treasurer

1. Prepares tax bills and mails approximately May 1st.
2. Collects first installments for real estate approximately June 1st.
3. Distributes tax money proportionately to taxing districts as tax money is collected.
4. Collects second installment for real estate approximately September 1st.
5. Prepares delinquent tax list and sends Notice of Application for Judgment on Real Estate.

Circuit Court

1. Pronounces judgment for sale of real estate due to nonpayment of taxes and rules on tax objections.

County Clerk & Treasurer

1. Administers sale of real estate due to nonpayment of taxes.

The Real Estate Tax Cycle

Assessor

Assesses Property

Supervisor of Assessment

Makes Assessment Changes
Sends Change Notices
Publishes Changes (By Dec. 30)

Board of Review

Finalizes Assessments and Delivers to County Clerk

School District

Board Determines Truth in Taxation

Publishes Notice and Holds Levy Hearing if Necessary

Passes Levy

Gives Certificate of Tax Levy to County Clerk

County Clerk

Determines Total Equalized Assessed Value for Each Taxing District & Calculates Tax Rate for Each Taxing District.

Extends Taxes and Enters Extensions.

Delivers Extensions to County Treasurer.

County Treasurer

Prepares Tax Bill & Mails Them Approximately May 1

Collects First Installments Approximately June 1 and Distributes Proportionately to Tax Districts

Prepares Delinquent Tax List and Sends Notice to Owner

Obtains Judgment in Court

Lien Sale on Real Estate (Treasurer & County Clerk)

Relationship of Tax Years (Calendar) to School Years (Fiscal)

Function (by month)

1) Assessor – values real property for 2025
2) Supervisor of Assessments – sends out notice of 2025 assessments to property owners.
3) Board of Review – adjusts assessments, acts on exemptions, and delivers tax calculations to the County Clerk.
4) County Clerk – forwards assessment information to Department of Revenue (D.O.R.)
5) D.O.R. – certifies equalization factor to the County Clerk.
6) County Clerk – equalizes assessments and calculates required tax rates for each levy.
7) County Treasurer – prepares and mails property tax bills.
8) County Treasurer – collects and distributes first installment of taxes.
9) County Treasurer – collects and distributes second installment of taxes.
10) County Treasurer – collects and distributes final installment of taxes.

	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D
													1	1	1	1-2	2	3	3	3	3	3	3	3
	1	1	1	1-2	2	3	3	3	3	3	3	3	4	5	6	6	7	8			9			10
COUNTY	***Calendar Year 2025***												***Calendar Year 2026***											
MONTHS	**J**	**F**	**M**	**A**	**M**	**J**	**J**	**A**	**S**	**O**	**N**	**D**	**J**	**F**	**M**	**A**	**M**	**J**	**J**	**A**	**S**	**O**	**N**	**D**
SCHOOL DISTRICT	**FY24**						**FY25**												**FY26**					
						1	1	1	2			3						4			5			6
																		1	1	1	2			3

2025 assessment process begins before 2024 taxes are billed, collected and distributed.

FY27 Budget and Levy process begins before all of 2025 taxes are received.

<u>FUNCTION (BY MONTH)</u>

1) Tentative FY26 Budget is drafted.
2) Public Hearing and Final Budget is adopted.
3) 2025 Levy is filed against 2025 assessments.
4) First Installment of 2025 taxes is received.
5) Second Installment of 2025 taxes is received.
6) Final Installment of 2025 taxes is received.

Fiscal Year	Start	End
FY24	July 1, 2023	June 30, 2024
FY25	July 1, 2024	June 30, 2025
FY26	July 1, 2025	June 30, 2026

WINNEBAGO COUNTY
LIMITING RATE CALCULATION ESTIMATE

BELOW IS AN ESTIMATE OF THE LISTED TAXING DISTRICT'S LIMITING RATE BASED ON THE ANNUAL C.P.I. AND THE TAXING DISTRICT'S ESTIMATED CURRENT EAV. THIS ESTIMATE MAY CHANGE BASED UPON YOUR FINAL EAV. DISTRICTS MAY ALSO BE LIMITED BY INDIVIDUAL STATUTORY FUND RATE LIMITS SET BY THE STATE OF ILLINOIS.

TAXING DISTRICT:	**HARLEM SCHOOL DISTRICT #122**		**TAX YEAR: 2025**
A	**AGGREGATE EXTENSION BASE: 2024**	2024 TAX EXTENSION $50,938,911.96 + 2025 (YR 2) ISBE PROPERTY TAX GRANT $1,790,634 =	52,729,545.96
B	**ANNUAL C.P.I. or 5% (whichever is less)**	The 2025 annual CPI=	2.9%
C	**RATE INCREASE FACTOR**	(x)	1
D	**ADJUSTED EXTENSION BASE =**	Extension Base x CPI (.05)=	54,258,703
E	**ESTIMATED CURRENT EAV (RATE SETTING EAV):**		1,037,660,523
F	**EQUALIZED NEW PROPERTY (-)**		736,552
G	**ESTIMATED ANNEXATIONS (-)**		0
H	**ESTIMATED TIF RECOVERY VALUE (-)**	N/A	0
J	**ESTIMATED ENTERPRISE ZONE (EZ) RECOVERY VALUE (-)**	N/A	0
K	**ESTIMATED DISCONNECTIONS (+)**		0
M	**ADJUSTED EAV:**	M = E-F-G-H-J+K	1,036,923,971
N	**ESTIMATED LIMITING RATE:**	(D/M)*100	5.2327
P	**ESTIMATED AGGREGATE EXTENSION AMOUNT:**	(E/100)*N	$ 54,297,662.19

TRUTH IN TAXATION:

Q	**PRIOR YEAR TOTAL EXTENSION (INCLUDES TIF & EZ EXTENSION, BUT NOT BONDS):**	$ 56,110,165.22

MAXIMUM LEVY REQUEST (WITHIN 5% INCREASE) FOR TRUTH IN TAXATION COMPLIANCE: 58,915,673.48

*IF REQUESTED LEVY IS 5% OR MORE THAN LAST YEAR'S TOTAL EXTENSION 4 AMOUNT (LESS ANY $ AMT FOR BONDS),

THE TAXING DISTRICT IS REQUIRED TO HOLD A PUBLIC HEARING AND PUBLISH THE INCREASE REQUEST. (35 ILCS 200/18-55 THRU 100).

REMINDERS: 2025 LEVIES MUST BE FILED WITH THE COUNTY CLERK'S OFFFICE ON OR BEFORE 5:00PM 12/30/2025
A "TRUTH IN TAXATION" CERTIFICATE OF COMPLIANCE IS REQUIRED TO BE FILED WITH YOUR LEVY.

E.A.V. - Equalized Assessed Value C.P.I - Consumer Price Index T.I.F. - Tax Increment Financing E.Z. - Enterprise Zone

Levy Recommendation
October 2025
Harlem Consolidated School District #122

Projected Rate Setting EAV 1,037,660,523

Fund	2025 Levy	Projected Levy Rate	Maximum Levy Rate
Education	38,500,000	3.7103	N/A
Operations / Maintenance	7,361,552	0.7094	0.7500
Transportation	2,818,448	0.2716	N/A
Special Education	2,000,000	0.1927	0.8000
Lease / Purchase	5,000	0.0005	0.1000
Tort Immunity	1,550,000	0.1494	N/A
IMRF	550,000	0.0530	N/A
Social Security	2,269,284	0.2187	N/A
Fire Life Safety	150,000	0.0145	0.1000
Working Cash	5,000	0.0005	0.0500
Subtotal Capped	55,209,284	5.3206	
Bond Payment	2,744,500	0.2645	
Total All Funds	57,953,784	5.5850	

Levy Recommendation
October 2025
Harlem Consolidated School District #122

Fund	2024 Levy	2024 Extension	2025 Levy
Education	38,579,901	36,659,417	38,500,000
Operations / Maintenanc	5,425,000	5,425,407	7,361,552
Transportation	2,550,000	2,550,046	2,818,448
Special Education	2,000,000	2,000,541	2,000,000
Lease / Purchase	5,000	5,724	5,000
Tort Immunity	1,525,000	1,525,448	1,550,000
IMRF	400,000	391,141	550,000
Social Security	2,225,000	2,213,284	2,269,284
Fire Life Safety	200,000	162,180	150,000
Working Cash	5,000	5,724	5,000
Subtotal Capped	52,914,901	50,938,912	55,209,284
Bond Payment	2,493,050	2,743,708	2,744,500
Revenue Recapture	168,767	262,350	-
Total All Funds	55,576,718	53,944,971	57,953,784

- The 2024 Levy amount above do not reflect the Property Tax Relief Grant Abatement of $1,790,709

Original: [x]
Amended: [ ]

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
217-785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the county clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
Harlem Consolidated School District # 122	04-101-1220-22	WINNEBAGO

Amount of Levy

Educational	$ 38,500,000	**Fire Prevention & Safety** *	$ 150,000
Operations & Maintenance	$ 7,361,552	**Tort Immunity**	$ 1,550,000
Transportation	$ 2,818,448	**Special Education**	$ 2,000,000
Working Cash	$ 5,000	**Leasing**	$ 5,000
Municipal Retirement	$ 550,000	**Other**	$ 0
Social Security	$ 2,269,284	**Other**	$ 0
		Total Levy	$ 55,209,284

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.
Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 38,500,000 dollars to be levied as a special tax for educational purposes; and
the sum of 7,361,552 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 2,818,448 dollars to be levied as a special tax for transportation purposes; and
the sum of 5,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 550,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 2,269,284 dollars to be levied as a special tax for social security purposes; and
the sum of 150,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 1,550,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 2,000,000 dollars to be levied as a special tax for special education purposes; and
the sum of 5,000 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for ____________ ; and
the sum of 0 dollars to be levied as a special tax for ____________
on the taxable property of our school district for the year ________ .

Signed this ________ day of November 20 25 .

____
(President)

____
(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 2 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 04-101-1220-22 Winnebago County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2025 , was filed in the office of the County Clerk of this County on ____________ .

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.
The total levy, as provided in the original resolution(s), for said purposes for the year 2025 , is $ ____________ .

____
(Signature of County Clerk)

____
(Date)

____
(County)

ISBE Form 50-02 (07-2025) CTL2025.xlsx

2025
TAX LEVY RESOLUTION

WHEREAS, the Board of Education is authorized by Article 17 of the School Code (105 ILCS 5/17-1, *et seq.*) to levy special taxes for various purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Harlem Consolidated School District No. 122, Winnebago County, Illinois, as follows:

Section 1: The amounts of money, as indicated on the Certificate of Levy attached to and made a part of this document, shall be raised by special tax for the various purposes as in the Certificate of Tax Levy indicated for the ensuing year.

Section 2: The President and Secretary are hereby authorized and directed to sign the Certificate and file or cause the same to be filed with the County Clerk of Winnebago County on or before December 30, 2025.

Section 3: At the public meeting wherein this resolution is adopted, the Administration has disclosed the cash reserve balance of all funds held by the District related to its operational levy and, if applicable, any obligations secured by those funds, as mandated by Illinois School Code Section 17-1.3 (105 ILCS 5/17-1.3).

Section 4: This Resolution shall be in full force and effect upon its adoption.

Upon motion by Member ____________ to adopt the above Resolution, seconded by Member ____________, a roll call vote was taken, and the Members voted as follows:

Members Voting Aye	Members Voting Nay
________________________	________________________
________________________	________________________
________________________	________________________
________________________	________________________
________________________	________________________
________________________	________________________
________________________	________________________

The President declared the Motion duly carried this 17th day of November, 2025.

____
President Board of Education

Attest:

____
Secretary, Board of Education

STATE OF ILLINOIS)
)SS
COUNTY OF WINNEBAGO)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of Harlem Consolidated School District Number 122, Winnebago County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

2025 TAX LEVY RESOLUTION

which said resolution was adopted at a meeting of the Board held on the 17th day of November, 2025.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 17th day of November, 2025.

____

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF WINNEBAGO)

CERTIFICATION OF INAPPLICABILITY OF TRUTH IN TAXATION LAW

I, the undersigned, do hereby certify that I am the duly qualified and acting President of the Board of Education of Harlem Consolidated School District No. 122, Winnebago County, Illinois.

I do further certify that in adopting the foregoing Certificate of Tax Levy, Sections 18-60 through 18-85 of the Truth In Taxation Law (35 ILCS 200/18-60 through 200/18-85) were inapplicable.

IN WITNESS WHEREOF, I hereunto affix my official signature this 17th day of November, 2025.

____
President, Board of Education

Comparative Analysis of Equalized Assessed Valuation

2010 - 2024

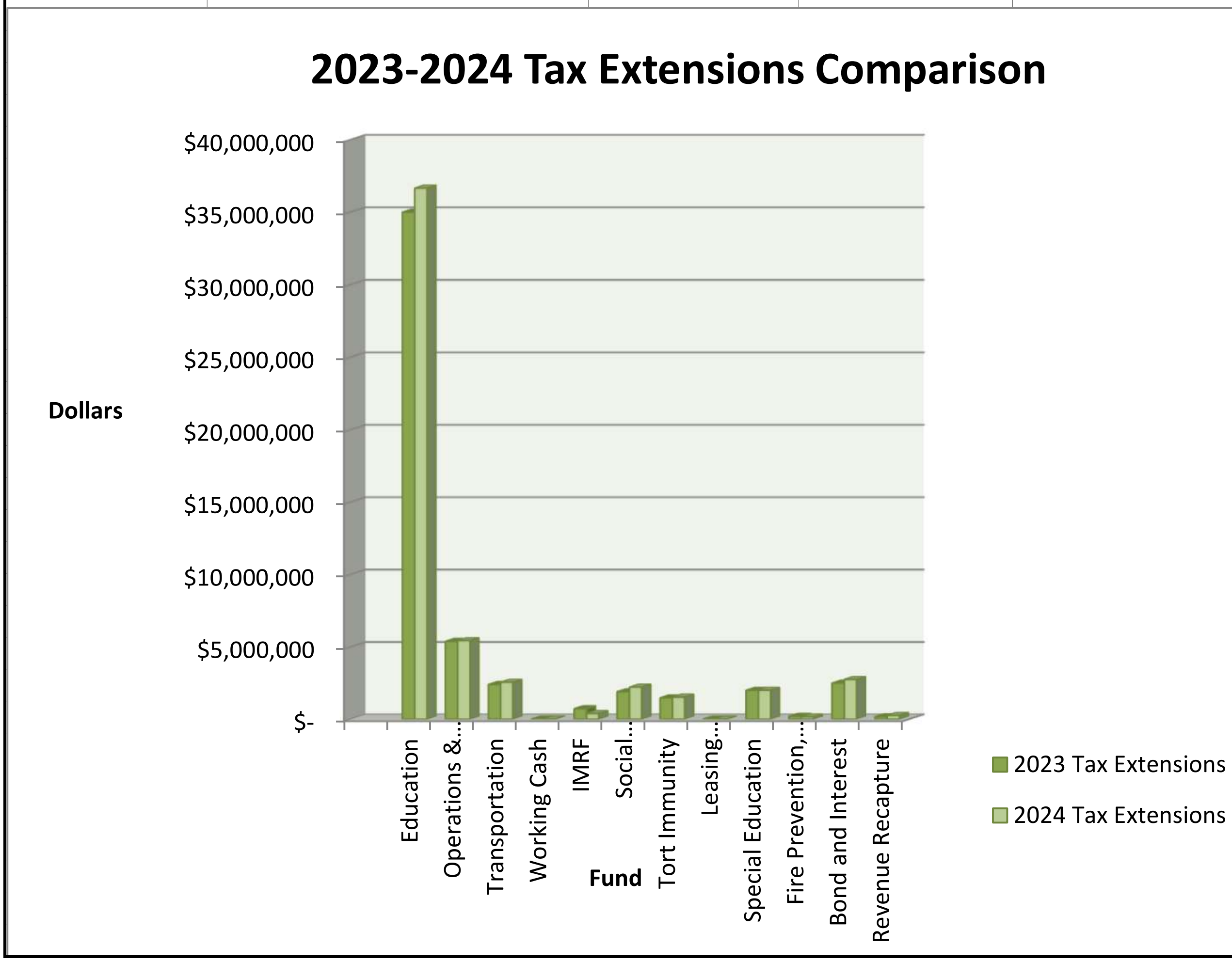
Harlem Consolidated School District No. 122

Tax Levy Year	EAV	Amount of Increase or (Decrease)	% of EAV Increase or (Decrease)	CPI %	Historical Tax Rate
2010	707,277,754	($27,645,728)	-3.76%	2.7%	-
2011	684,667,068	($22,610,686)	-3.20%	1.5%	-
2012	639,721,291	($44,945,777)	-6.56%	3.0%	7.163
2013	594,763,480	($44,957,811)	-7.03%	1.7%	7.814
2014	567,031,565	($27,731,915)	-4.66%	1.5%	8.320
2015	568,946,056	1,914,491	0.34%	0.8%	8.386
2016	578,761,284	9,815,228	1.73%	0.7%	8.265
2017	591,392,828	12,631,544	2.18%	2.1%	8.196
2018	611,703,544	20,310,716	3.43%	2.1%	8.086
2019	641,947,719	30,244,175	4.94%	1.9%	7.147
2020	677,019,388	35,071,669	5.46%	2.3%	6.485
2021	712,349,829	35,330,441	5.22%	1.4%	6.859
2022	765,161,159	52,811,330	7.41%	7.0%	6.725
2023	844,275,621	79,114,462	10.34%	6.5%	6.130
2024	954,001,535	109,725,914	13.00%	3.4%	5.655
	10 Year Average	$38,696,997	5.41%	2.82%	7.193
	5 Year Average	$62,410,763	8.29%	4.12%	6.371

Harlem Consolidated School District #122

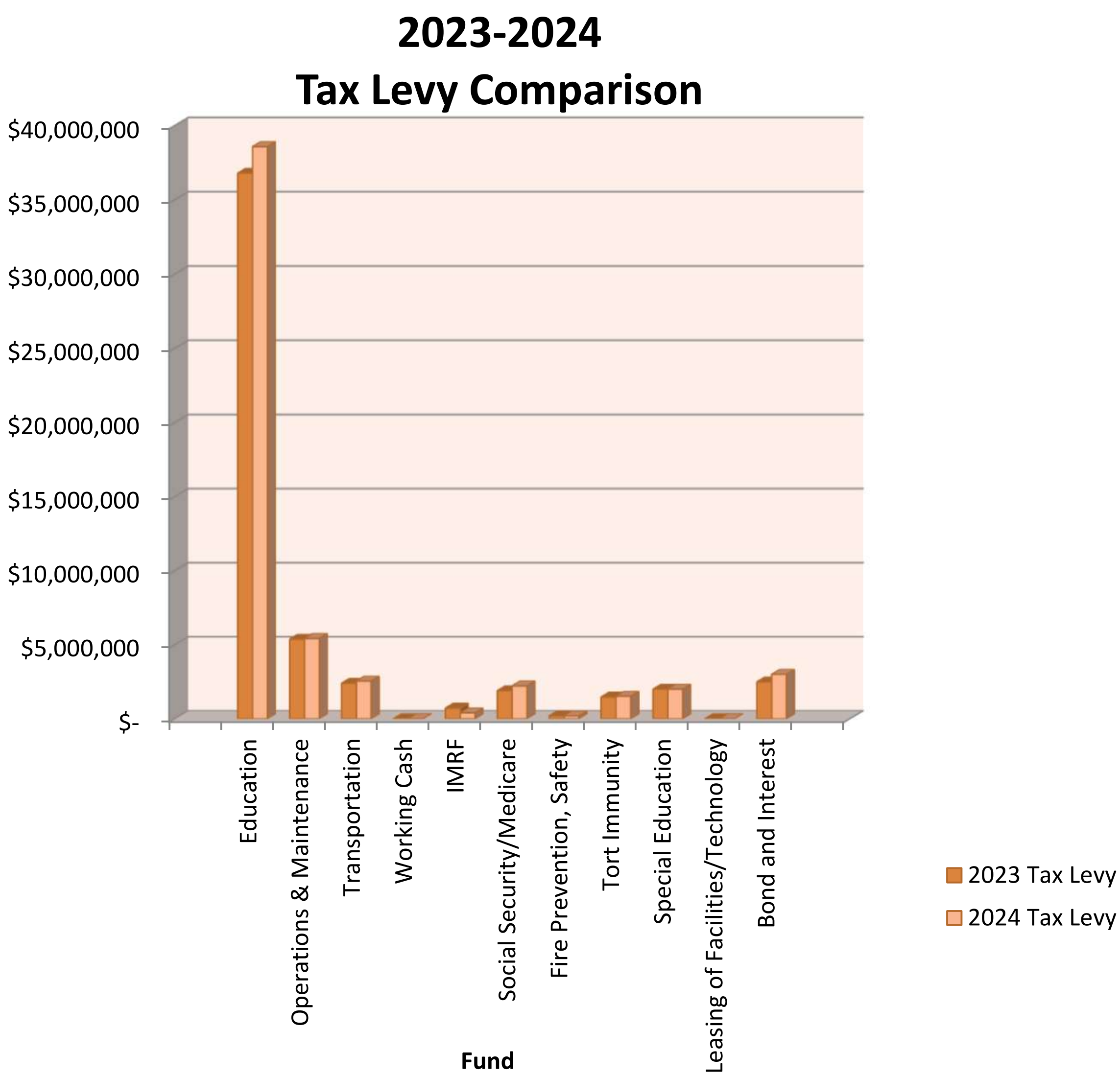
2023 Tax Extensions Compared to 2024 Tax Extensions

Legal Limit	***Fund***	***2023 Tax Extensions***	***2024 Tax Extensions***	***Current % Increase/Decrease***
As Needed	Education	$35,001,979	$36,659,417	4.74%
0.75	Operations & Maintenance	$5,375,503	$5,425,407	0.93%
As Needed	Transportation	$2,400,276	$2,550,046	6.24%
0.05	Working Cash	$5,066	$5,724	13.00%
As Needed	IMRF	$725,233	$391,141	-46.07%
As Needed	Social Security/Medicare	$1,900,464	$2,213,284	16.46%
As Needed	Tort Immunity	$1,475,794	$1,525,448	3.36%
0.1	Leasing Educational Facilities	$5,066	$5,724	13.00%
0.8	Special Education	$2,000,089	$2,000,541	0.02%
0.1	Fire Prevention, Safety	$200,093	$162,180	-18.95%
As Needed	Bond and Interest	$2,494,834	$2,743,708	9.98%
	Revenue Recapture	$168,855	$262,350	55.37%
	Totals	**$51,753,251**	**$53,944,971**	**4.23%**



Harlem Consolidated Schools
2023 Tax Levy Compared to 2024
Tax Levy

Legal Limit	*Fund*	*2023 Tax Levy*	*2024 Tax Levy*	*Current % Increase/Decrease*
As Needed	Education	$ 36,792,300	$ 38,579,901	4.86%
0.75	Operations & Maintenance	5,375,000	5,425,000	0.93%
As Needed	Transportation	2,400,000	2,550,000	6.25%
0.05	Working Cash	5,000	5,000	0.00%
As Needed	IMRF	725,000	400,000	-44.83%
As Needed	Social Security/Medicare	1,900,000	2,225,000	17.11%
0.1	Fire Prevention, Safety	200,000	200,000	0.00%
As Needed	Tort Immunity	1,475,000	1,525,000	3.39%
0.8	Special Education	2,000,000	2,000,000	0.00%
0.1	Leasing of Facilities/Technology	5,000	5,000	0.00%
As Needed	Bond and Interest	2,493,050	3,004,394	20.51%
	Totals	**$ 53,370,350**	**$ 55,919,295**	**4.78%**



LEVY/EXTENSION COMPARISON

2023 versus 2024

Harlem Consolidated School District 122

October 8, 2025

LEVY HISTORY	2023 LEVY	EXTENSION	TAX RATE	2024 LEVY	EXTENSION	TAX RATE
EAV		844,275,621			954,001,535	
EAV % INCREASE		10.34%			13.00%	
EDUCATIONAL	36,792,300	35,001,979	4.1458	38,579,901	36,659,417	3.8427
O & M	5,375,000	5,375,503	0.6367	5,425,000	5,425,407	0.5687
TRANSPORTATION	2,400,000	2,400,276	0.2843	2,550,000	2,550,046	0.2673
IMRF	725,000	725,233	0.0859	400,000	391,141	0.0410
SS/MEDICARE	1,900,000	1,900,464	0.2251	2,225,000	2,213,284	0.2320
TORT IMMUNITY	1,475,000	1,475,794	0.1748	1,525,000	1,525,448	0.1599
SPECIAL ED	2,000,000	2,000,089	0.2369	2,000,000	2,000,541	0.2097
WORKING CASH	5,000	5,066	0.0006	5,000	5,724	0.0006
FIRE SAFETY	200,000	200,093	0.0237	200,000	162,180	0.0170
LEASE	5,000	5,066	0.0006	5,000	5,724	0.0006
REVENUE RECAPTURE	168,767	168,855	0.0200	262,150	262,350	0.0275
SUBTOTAL	**51,046,067**	**49,258,417**	**5.8344**	**53,177,051**	**51,201,262**	**5.3670**
% LEVY INCREASE	**1.78%**	**4.78%**		**4.17%**	**3.94%**	
2017 BONDS	805,600	806,283	0.0955	800,800	801,361	0.0840
2018 BONDS	561,450	562,288	0.0666	180,250	180,306	0.0189
2020 BONDS	430,500	430,581	0.0510	-	-	-
2023 BONDS	695,500	695,683	0.0824	909,750	910,117	0.0954
2025 BONDS	-	-	-	851,444	851,923	0.0893
	2,493,050	**2,494,834**	**0.2955**	**2,742,244**	**2,743,708**	**0.2876**
TOTAL	**53,539,117**	**51,753,251**	**6.1299**	**55,919,295**	**53,944,971**	**5.6546**
% LEVY INCREASE	**2.43%**	**5.34%**		**4.45%**	**4.23%**	
TAX RATE INCREASE OR (DECREASE)			**(0.5951)**			**(0.4753)**

FINAL Tax Computation Report
Winnebago County

Taxing District 070 - HARLEM SCHOOL DIST 122

Equalization Factor 1.0000

Property Type	Total EAV	Rate Setting EAV
Farm	699,455	698,059
Residential	711,808,477	709,617,488
Commercial	186,765,491	155,369,941
Industrial	117,120,432	87,394,962
Mineral	149,562	149,562
State Railroad	771,523	771,523
Local Railroad	0	0
County Total	**1,017,314,940**	**954,001,535**
Total + Overlap	**1,017,314,940**	**954,001,535**

PTELL Values	
EZ Value Abated	0
EZ Tax Abated	$0.00
New Property	2,148,855
Annexation EAV	0
Disconnection EAV	0
Recovered TIF EAV	0
Recovered EZ EAV	0
Aggregate Ext. Base	50,880,196
TIF Increment	63,313,405

Fund/Name	Levy Request	Maximum Rate	Calc'ed Rate	Actual Rate	Non-PTELL Total Extension	Limited Rate	Certified Rate	Total Extension	Total Extension After TIF & EZ	Total Extension w/Overlaps
002 EDUCATION	38,579,901	0.0000	4.044008	4.0441	$38,580,776.08	3.8427	3.8427	$39,092,361.20	$36,659,416.99	$36,659,416.99
003 BONDS & INT 2020	0	0.0000	0.000000	0.0000	$0.00	0.0000	0.0000	$0.00	$0.00	$0.00
003A BONDS & INT 2017	800,800	0.0000	0.083941	0.0840	$801,361.29	0.0840	0.0840	$854,544.55	$801,361.29	$801,361.29
003B BONDS & INT 2018	180,250	0.0000	0.018894	0.0189	$180,306.29	0.0189	0.0189	$192,272.52	$180,306.29	$180,306.29
003C BONDS & INT 2023	909,750	0.0000	0.095362	0.0954	$910,117.46	0.0954	0.0954	$970,518.45	$910,117.46	$910,117.46
003D BONDS & INT 2025	851,444	0.0000	0.089250	0.0893	$851,923.37	0.0893	0.0893	$908,462.24	$851,923.37	$851,923.37
004 OPERATIONS & MAINTENAN	5,425,000	0.7500	0.568657	0.5687	$5,425,406.73	0.5687	0.5687	$5,785,470.06	$5,425,406.73	$5,425,406.73
005 I. M. R. F.	400,000	0.0000	0.041929	0.0420	$400,680.64	0.0410	0.0410	$417,099.13	$391,140.63	$391,140.63
030 TRANSPORTATION SYSTEM	2,550,000	0.0000	0.267295	0.2673	$2,550,046.10	0.2673	0.2673	$2,719,282.83	$2,550,046.10	$2,550,046.10
031 WORKING CASH	5,000	0.0500	0.000524	0.0006	$5,724.01	0.0006	0.0006	$6,103.89	$5,724.01	$5,724.01
032 FIRE PREV/SFTY/ENERGY	200,000	0.1000	0.020964	0.0210	$200,340.32	0.0170	0.0170	$172,943.54	$162,180.26	$162,180.26
033 SPECIAL EDUCATION	2,000,000	0.8000	0.209643	0.2097	$2,000,541.22	0.2097	0.2097	$2,133,309.43	$2,000,541.22	$2,000,541.22
035 TORT JUDGMENTS, LIABILIT	1,525,000	0.0000	0.159853	0.1599	$1,525,448.45	0.1599	0.1599	$1,626,686.59	$1,525,448.45	$1,525,448.45
047 SOCIAL SECURITY	2,225,000	0.0000	0.233228	0.2333	$2,225,685.58	0.2320	0.2320	$2,360,170.66	$2,213,283.56	$2,213,283.56
057 LEASE/PURCHASE/RENTAL	5,000	0.1000	0.000524	0.0006	$5,724.01	0.0006	0.0006	$6,103.89	$5,724.01	$5,724.01
200 REVENUE RECAPTURE ADJ	262,150	0.0000	0.027479	0.0275	$262,350.42	0.0275	0.0275	$279,761.61	$262,350.42	$262,350.42
Totals (Capped)	**52,914,901**		**5.546625**	**5.5472**	**$52,920,373.14**	**5.3395**	**5.3395**	**$54,319,531.22**	**$50,938,911.96**	**$50,938,911.96**
Totals (Not Capped)	**3,004,394**		**0.314926**	**0.3151**	**$3,006,058.83**	**0.3151**	**0.3151**	**$3,205,559.37**	**$3,006,058.83**	**$3,006,058.83**
Totals (All)	**55,919,295**		**5.861551**	**5.8623**	**$55,926,431.97**	**5.6546**	**5.6546**	**$57,525,090.59**	**$53,944,970.79**	**$53,944,970.79**

Given under my hand and the official seal of my office this 3rd day of April, 2025

Lori Gummow

Lori Gummow, County Clerk

Cash Balances as of 6/30/25

Education Fund	$40,832,372
Tort Fund	$1,571,847
O&M Fund	$6,545,341
Debt Services Fund	$1,526,690
Transportation Fund	$5,411,622
IMRF/SS Fund	$4,026,341
Construction Fund	$874,026
Working Cash Fund	$510,645
Life Safety Fund	$5,742,742
Total	**$67,041,627**