

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2007

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$5,274,632.06	\$5,274,632.06				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$22,852,920.00	\$22,852,920.00	\$1,882,386.55	8.24%	8.24%	(\$20,970,533.45)
TUITION FROM INDIVIDUALS	\$158,000.00	\$158,000.00	\$89,834.00	56.86%	56.86%	(\$68,166.00)
INTEREST ON CASH & DEPOSITS	\$536,600.00	\$537,735.49	\$112,597.59	20.98%	20.94%	(\$424,002.41)
ACTIVITY FUND REVENUE	\$169,550.00	\$213,551.19	\$101,831.30	60.06%	47.68%	(\$67,718.70)
RENTALS	\$11,000.00	\$11,000.00	\$0.00	0.00%	0.00%	(\$11,000.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$2,100.00	21.00%	21.00%	(\$7,900.00)
CONTRIBUTION/DONATION-PRIVATE	\$35,381.88	\$45,478.88	\$14,709.14	41.57%	32.34%	(\$20,672.74)
CONTRIBUTION PTA OR PTO	\$0.00	\$16,557.46	\$15,831.50	N/A	95.62%	\$15,831.50
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$121,200.00	\$65,400.00	53.96%	53.96%	(\$55,800.00)
OTHER MISCELLANEOUS**	\$0.00	\$401.40	\$3,149.37	N/A	784.60%	\$3,149.37
TOTAL LOCAL SOURCES	\$23,894,651.88	\$23,966,844.42	\$2,287,839.45	9.57%	9.55%	(\$21,606,812.43)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$455,825.00	\$455,825.00	\$227,975.00	50.01%	50.01%	(\$227,850.00)
CHICKASAW FUNDS	\$729,165.00	\$729,165.00	\$223,366.20	30.63%	30.63%	(\$505,798.80)
DRIVER EDUCATION FUNDS	\$4,000.00	\$4,000.00	\$0.00	0.00%	0.00%	(\$4,000.00)
AD VALOREM TAX REDUCTION	\$673,457.00	\$673,457.00	\$167,875.00	24.93%	24.93%	(\$505,582.00)
MAEP FUNDS	\$29,298,942.40	\$29,298,942.40	\$7,204,149.28	24.59%	24.59%	(\$22,094,793.12)
OTHER RESTRICTED GRANTS-IN-AID	\$668,290.40	\$668,270.11	\$0.00	0.00%	0.00%	(\$668,290.40)
HEAVY TRUCKS	\$221,500.00	\$221,500.00	\$54,072.33	24.41%	24.41%	(\$167,427.67)
TOTAL STATE SOURCES	\$32,051,179.80	\$32,051,159.51	\$7,877,437.81	24.58%	24.58%	(\$24,173,741.99)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$95,000.00	\$99,937.23	105.20%	105.20%	\$4,937.23
TVA	\$200,000.00	\$200,000.00	\$0.00	0.00%	0.00%	(\$200,000.00)
TOTAL FEDERAL SOURCES	\$295,000.00	\$295,000.00	\$99,937.23	33.88%	33.88%	(\$195,062.77)
OTHER FINANCING SOURCES	\$982,884.42	\$992,815.42	\$5,000.00	0.51%	0.50%	(\$977,884.42)
TOTAL REVENUE ALL SOURCES	\$57,223,716.10	\$57,305,819.35	\$10,270,214.49	17.95%	17.92%	(\$46,953,501.61)
TOTAL REVENUES AND BUDGETED RESERVES	\$62,498,348.16	\$62,580,451.41			0.00%	(\$62,498,348.16)
EXPENDITURES						
INSTRUCTION	\$35,616,757.07	\$35,824,188.74	\$6,003,607.16	16.86%	16.76%	(\$29,613,149.91)
SUPPORT SERVICES	\$19,895,477.86	\$19,911,653.23	\$4,344,376.14	21.84%	21.82%	(\$15,551,101.72)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SITE ACQUISITION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,250,867.92	\$3,255,867.92	\$384,507.75	11.83%	11.81%	(\$2,866,360.17)
TOTAL EXPENDITURES	\$58,763,102.85	\$58,991,709.89	\$10,732,491.05	18.26%	18.19%	(\$48,030,611.80)
FUND BALANCE (PROJECTED FOR BUDGET) 7/07	\$3,735,245.31					
TOTAL EXPENDITURES AND FUND BALANCE	\$62,498,348.16					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2007

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$491,252.42	\$491,252.42				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$18,529.94	8.82%	8.82%	(\$191,470.06)
INTEREST ON INVESTMENTS	\$6,000.00	\$6,000.00	\$956.02	15.93%	15.93%	(\$5,043.98)
INTEREST ON CASH & DEPOSITS	\$9,500.00	\$9,500.00	\$2,390.20	25.16%	25.16%	(\$7,109.80)
DAILY SALES SCHOOL LUNCH PROGRAM	\$670,800.00	\$670,800.00	\$125,955.84	18.78%	18.78%	(\$544,844.16)
DAILY SALES SCHOOL BRKFST PROGRAM	\$105,740.00	\$105,740.00	\$6,928.57	6.55%	6.55%	(\$98,811.43)
DAILY SALES ADULT	\$92,500.00	\$92,500.00	\$16,517.96	17.86%	17.86%	(\$75,982.04)
DAILY SALES EXTRA FOOD SALES	\$275,900.00	\$275,900.00	\$45,052.51	16.33%	16.33%	(\$230,847.49)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$10,298.38	27.10%	27.10%	(\$27,701.62)
DONATION-PRIVATE	\$89,048.70	\$89,048.70	\$0.00	0.00%	0.00%	(\$89,048.70)
SERVICES PROVIDED OTHER LEA	\$25,000.00	\$25,000.00	\$0.00	0.00%	0.00%	(\$25,000.00)
REFUND PRIOR YEAR EXPENDITURE	\$8,575.00	\$8,575.00	\$8,056.26	93.95%	93.95%	(\$518.74)
OTHER MISCELLANEOUS	\$69,644.00	\$69,644.00	\$0.00	0.00%	0.00%	(\$69,644.00)
TOTAL LOCAL SOURCES	\$1,600,707.70	\$1,600,707.70	\$234,685.68	14.66%	14.66%	(\$1,366,022.02)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$318,901.00	\$318,901.00	\$88,364.00	27.71%	27.71%	(\$230,537.00)
MAEP FUNDS	\$690,579.00	\$690,579.00	\$138,269.73	20.02%	20.02%	(\$552,309.27)
VOCATIONAL/TECHNICAL EDUCATION	\$912,016.43	\$912,016.43	\$94,779.00	10.39%	10.39%	(\$817,237.43)
CHILD NUTRITION	\$17,225.00	\$17,225.00	\$0.00	0.00%	0.00%	(\$17,225.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$97,680.18	\$97,680.18	\$5,191.77	5.32%	5.32%	(\$92,488.41)
TOTAL STATE SOURCES	\$2,036,401.61	\$2,036,401.61	\$326,604.50	16.04%	16.04%	(\$1,709,797.11)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,775,738.00	\$2,756,661.78	\$417,800.00	15.05%	15.16%	(\$2,357,938.00)
TITLE V-A	\$76,088.02	\$76,088.02	\$15,000.00	19.71%	19.71%	(\$61,088.02)
TITLE II	\$490,700.00	\$490,736.23	\$121,238.29	24.71%	24.71%	(\$369,461.71)
TITLE III	\$31,800.00	\$27,859.16	\$3,959.16	12.45%	14.21%	(\$27,840.84)
SPECIAL ED	\$2,186,293.00	\$2,186,293.00	\$405,713.90	18.56%	18.56%	(\$1,780,579.10)
VOCATIONAL/TECHNICAL ED	\$42,400.00	\$42,400.00	\$8,686.81	20.49%	20.49%	(\$33,713.19)
TITLE IV	\$46,061.36	\$46,061.36	\$0.00	0.00%	0.00%	(\$46,061.36)
USDA REIMB. BREAKFAST	\$528,300.00	\$528,300.00	\$46,866.52	8.87%	8.87%	(\$481,433.48)
USDA REIMB. SCHOOL LUNCH	\$1,560,000.00	\$1,560,000.00	\$128,815.99	8.26%	8.26%	(\$1,431,184.01)
USDA REIMB. SUMMER FOOD PROG.	\$92,200.00	\$92,200.00	\$63,962.39	69.37%	69.37%	(\$28,237.61)
DONATED COMMODITIES	\$209,700.00	\$209,700.00	\$46,520.84	22.18%	22.18%	(\$163,179.16)
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$224.40	5.61%	5.61%	(\$3,775.60)
OTHER RESTRICTED FED.GRANTS	\$81,760.11	\$101,617.06	\$13,000.00	15.90%	12.79%	(\$68,760.11)
TOTAL FEDERAL SOURCES	\$8,125,040.49	\$8,121,916.61	\$1,271,788.30	15.65%	15.66%	(\$6,853,252.19)
OTHER FINANCING SOURCES	\$456,777.87	\$456,777.87	\$0.00	0.00%	0.00%	(\$456,777.87)
TOTAL REVENUE ALL SOURCES	\$12,218,927.67	\$12,215,803.79	\$1,833,078.48	15.00%	15.01%	(\$10,385,849.19)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,710,180.09	\$12,707,056.21		0.00%	0.00%	(\$12,710,180.09)
EXPENDITURES						
INSTRUCTION	\$6,233,707.40	\$6,232,029.05	\$906,622.43	14.54%	14.55%	(\$5,327,084.97)
SUPPORT SERVICES	\$2,356,668.62	\$2,334,728.02	\$323,008.33	13.71%	13.83%	(\$2,033,660.29)
NONINSTRUCTIONAL	\$3,211,011.63	\$3,209,751.63	\$540,129.59	16.82%	16.83%	(\$2,670,882.04)
FACILITIES ACQUISITION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$420,915.47	\$446,194.47	\$228,206.00	54.22%	51.14%	(\$192,709.47)
TOTAL EXPENDITURES	\$12,222,303.12	\$12,222,703.17	\$1,997,966.35	16.35%	16.35%	(\$10,224,336.77)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$487,876.97					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,710,180.09					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2007

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$8,560,082.74	\$8,560,082.74				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$204,194.03	\$204,194.03	\$38,087.10	18.65%	18.65%	(\$166,106.93)
TOTAL LOCAL SOURCES	\$204,194.03	\$204,194.03	\$38,087.10	18.65%	18.65%	(\$166,106.93)
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL REVENUE ALL SOURCES	\$1,604,194.03	\$1,604,194.03	\$38,087.10	0.00%	0.00%	(\$1,566,106.93)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,164,276.77	\$10,164,276.77		0.00%	0.00%	(\$10,164,276.77)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$704,744.64	\$783,508.37	\$65,832.73	9.34%	8.40%	(\$638,911.91)
FACILITIES ACQUISITION	\$9,441,890.37	\$9,363,126.64	\$1,068,363.76	11.32%	11.41%	(\$8,373,526.61)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$10,146,635.01	\$10,146,635.01	\$1,134,196.49	20.66%	19.81%	(\$9,012,438.52)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$17,641.76					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,164,276.77					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending September 30, 2007

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$2,757,293.90	\$2,757,293.90				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,899,371.00	\$4,899,371.00	\$423,600.04	8.65%	8.65%	(\$4,475,770.96)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$41,553.02	N/A	N/A	\$41,553.02
TOTAL LOCAL SOURCES	\$4,899,371.00	\$4,899,371.00	\$465,153.06	9.49%	9.49%	(\$4,434,217.94)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	
OPERATING TRANSFERS IN	\$832,121.10	\$832,121.10	\$607,713.75	73.03%	73.03%	(\$224,407.35)
TOTAL OTHER FINANCING SOURCES	\$832,121.10	\$832,121.10	\$607,713.75	73.03%	73.03%	(\$224,407.35)
TOTAL REVENUE ALL SOURCES	\$5,731,492.10	\$5,731,492.10	\$1,072,866.81	18.72%	18.72%	(\$4,658,625.29)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,488,786.00	\$8,488,786.00		0.00%	0.00%	(\$4,658,625.29)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,731,492.10	\$5,731,492.10	\$654,144.95	11.41%	11.41%	(\$5,077,347.15)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$5,731,492.10	\$5,731,492.10	\$654,144.95	11.41%	11.41%	(\$5,077,347.15)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$2,757,293.90					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,488,786.00					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2007

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$17,083,261.12	\$17,083,261.12				
LOCAL SOURCES	\$30,598,924.61	\$30,671,117.15	\$3,025,765.29	9.89%	9.87%	(\$27,573,159.32)
STATE SOURCES	\$34,087,581.41	\$34,087,561.12	\$8,204,042.31	24.07%	24.07%	(\$25,883,539.10)
FEDERAL SOURCES	\$8,420,040.49	\$8,416,916.61	\$1,371,725.53	16.29%	16.30%	(\$7,048,314.96)
OTHER FINANCING SOURCES	\$3,671,783.39	\$3,681,714.39	\$612,713.75	16.69%	16.64%	(\$3,059,069.64)
TOTAL REVENUE ALL SOURCES	\$76,778,329.90	\$76,857,309.27	\$13,214,246.88	17.21%	17.19%	(\$63,564,083.02)
TOTAL REVENUES AND BUDGETED RESERVES	\$93,861,591.02	\$93,940,570.39				
EXPENDITURES						
INSTRUCTION	\$41,850,464.47	\$42,056,217.79	\$6,910,229.59	16.51%	16.43%	(\$34,940,234.88)
SUPPORT SERVICES	\$22,956,891.12	\$23,029,889.62	\$4,733,217.20	20.62%	20.55%	(\$18,223,673.92)
NON-INSTRUCTIONAL	\$3,211,011.63	\$3,209,751.63	\$540,129.59	16.82%	16.83%	(\$2,670,882.04)
SITE ACQUISITION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
FACILITIES ACQUISITION	\$9,441,890.37	\$9,363,126.64	\$1,068,363.76	11.32%	11.41%	(\$8,373,526.61)
DEBT SERVICES	\$5,731,492.10	\$5,731,492.10	\$654,144.95	11.41%	11.41%	(\$5,077,347.15)
OTHER FINANCING	\$3,671,783.39	\$3,702,062.39	\$612,713.75	16.69%	16.55%	(\$3,059,069.64)
TOTAL EXPENDITURES	\$86,863,533.08	\$87,092,540.17	\$14,518,798.84	16.71%	16.67%	(\$72,344,734.24)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$6,998,057.94					
TOTAL EXPENDITURES AND FUND BALANCE	\$93,861,591.02					