

Woodbridge Public School's 2021-2022 Budget Narrative

October 1, 2021

October 1, 2021 represents three months of the fiscal year, but only one month of the school year. With this report approximately one quarter of the year has gone by and accounts are beginning to firming up. By this I mean we are getting to the point where we have enough data to make a projection.

100 Series Salaries - Salaries represent 60% of the budget. While we are currently showing \$144,559 positive position, this balance will fade quickly.

200 Series Benefits - The district is fully insured. The Business Office has been tracking this budget category and will present a report to the Finance Committee and Board at their November meetings next month. It is interesting to note the insurance waiver cost the Board \$56,000 during the 2020-21 and may be something to be reevaluated for future negotiations.

300 Series Purchased Professional Services- It is early in the fiscal year to get a clear picture of this category of accounts. This category includes legal, audit and other expenses that are generated on a month-by-month basis and generally a month or two behind. A significant amount of Other Professional Services (63900) account includes the cost of the SRO. Revenue from the Extended day program helps to offset the cost of the SRO.

400 Series Purchased Property Services - Unlike the 300 Series, property services can be estimated based on historical experience. The utility expenses have been encumbered based on historically expected need. It is interesting to note that Beecher Road solar production during the summer months often produces enough to pass thru kWh to the grid and help reduce our electric expense. Other categories for repairs and services are not as easily projected. The Beecher Road School has many sophisticated HVAC, security and electronic systems which, while providing an enhanced physical environment, take significant service support.

500 Series Other Purchased Services - This budget series includes Transportation, Tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. Payments for interns occur at the end of each semester. These are relatively straight-forward in predicting unless there are significant changes in the student population.

600 Series Materials and Supplies – Except for custodial/maintenance supplies, this category is direct and indirect support for classroom instruction. It is rare that this category of accounts is over balance as a category.

700 Series Furniture and Equipment - These accounts are in the process of being expended. The tech account is tied to a capital project still in planning but is close to committing the funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

Conclusion: While it is still early in the fiscal year, it is clear that this budget was tightly budgeted, with little to no flexibility.

