

Board Action Required \square

No Action Required \Box

To: Board of TrusteesFrom: Diana SircarDate: December 17, 2018cc: Mr. Brad Hunt, Sid Grant, Kelly Penny

RE: Foreign Trade Zone - Norwex

The District has been approached by Norwex seeking a letter of support for a request to designate their location at Prologis Park 121, Building 3, 220 N. Freeport Pkwy, Ste. 120-B, Coppell, (within CISD boundaries) as a DFW International Airport U.S. Foreign Trade Zone 39. A Payment in Lieu of Taxes (PILOT) Agreement was reviewed by Abernathy, Roeder, Boyd & Hullett, P.C. Norwex has approved the terms of the agreement that is being presented to the Board for approval. The PILOT agreement will ensure the District will be made whole regarding tax revenue, and recapture under current and future funding laws. Additionally, Norwex has agreed to reimburse the District the attorney fees for the agreement. In return, the Board of Trustees will grant Norwex a letter supporting the Foreign Trade Zone designation.

Recommendation: The Board of Trustees approve the Payment in Lieu of Taxes agreement as presented and grant a letter of support for the Foreign Trade Zone designation for Norwex.