

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
March 31

	2021 (58% Elapsed)			2020 (58% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Unrestricted						
State Appropriations-General Revenue	\$ 39,834,020	\$ 20,918,551	52.5 %	\$ 39,834,020	\$ 20,918,841	52.5 %
Tuition and Fees	53,658,563	41,650,741	77.6 %	48,788,991	41,200,196	84.4 %
Scholarship allowances	(8,000,000)	(4,666,667)	58.3 %	(7,700,000)	(4,491,667)	58.3 %
Taxes for Current Operations	130,982,990	121,441,766	92.7 %	118,601,066	115,691,208	97.5 %
Investment Income-Unrestricted Fund	2,350,000	381,418	16.2 %	4,070,000	2,281,300	56.1 %
Investment Income-Stabilization Fund	655,000	40,999	6.3 %	1,200,000	525,942	43.8 %
Investment Income-Building Fund	1,200,000	73,742	6.1 %	2,300,000	1,082,565	47.1 %
Miscellaneous - Unrestricted Fund	2,239,075	487,459	21.8 %	2,214,142	1,016,232	45.9 %
Auxiliary Fund	4,867,483	2,003,296	41.2 %	2,408,455	1,984,209	82.4 %
Total Unrestricted	227,787,131	182,331,304	80.0 %	211,716,674	180,208,827	85.1 %
Restricted						
Grants and Contracts	66,339,313	32,723,017	49.3 %	47,957,608	26,303,011	54.8 %
State Allocation-On-Behalf Benefits	8,984,595	5,446,711	60.6 %	8,641,239	5,119,521	59.2 %
Debt Service- General Obligation Bonds	4,788,309	3,357,268	70.1 %	4,896,142	3,346,858	68.4 %
Total Restricted	80,112,217	41,526,996	51.8 %	61,494,989	34,769,390	56.5 %
Transfers						
Transfer in - Unrestricted to Stabilization and Startup Fd	25,000,000	14,583,333	58.3 %	30,300,000	17,675,000	58.3 %
Transfer in - Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	220,000	160,281	72.9 %
Transfer in - Unrestricted to Grant Fund - Matching	162,608	70,298	43.2 %	158,971	58,180	36.6 %
Transfer in - Unrestricted to Debt Service Fund	26,505,552	15,258,828	57.6 %	15,803,626	9,202,705	58.2 %
Transfer in - Stabilization and Startup to Debt Srvc Fd	9,960,545	5,810,318	58.3 %	1,600,523	933,638	58.3 %
Transfer in - Bdg Fd to 2020 Limited Tax Series Bonds	-	-	-	233,064,645	52,113,354	22.4 %
Total Transfers	61,878,705	35,722,777	57.7 %	281,147,765	80,143,159	28.5 %
Total Revenues and Transfers	\$ 369,778,053	\$ 259,581,077	70.2 %	\$ 554,359,428	\$ 295,121,376	53.2 %
Expenses						
Unrestricted						
Instruction	\$ 98,450,185	\$ 54,274,276	55.1 %	\$ 85,568,147	\$ 46,855,510	54.8 %
Public Service	59,107	18,549	31.4 %	56,413	26,167	46.4 %
Academic Support	24,568,135	11,011,884	44.8 %	23,483,454	9,794,794	41.7 %
Student Services	24,659,202	9,415,980	38.2 %	19,544,065	9,216,587	47.2 %
Institutional Support	50,051,393	23,400,173	46.8 %	51,089,745	22,871,791	44.8 %
Operation and Maintenance of Plant	28,861,794	10,855,385	37.6 %	19,023,660	8,147,740	42.8 %
Scholarship allowances	(8,000,000)	(4,666,667)	58.3 %	(7,700,000)	(4,491,667)	58.3 %
Auxiliary Enterprises	4,010,811	2,261,872	56.4 %	3,887,432	2,268,049	58.3 %
Reserve for Supplemental Requests - Unrestricted Fd	-	-	-	312,500	-	0.0 %
Reserve for Supplemental Requests - Aux Fd	-	-	-	61,664	-	0.0 %
Building Fund	-	-	-	3,500,000	1,791,612	51.2 %
Total Unrestricted Expenses	222,660,627	106,571,453	47.9 %	198,827,080	96,480,583	48.5 %
Restricted						
Grants and Contracts-Scholarships	62,010,399	32,741,048	52.8 %	50,529,853	26,712,814	52.9 %
Debt Service - General Obligation	35,165,533	20,150,361	57.3 %	23,522,732	5,834,927	24.8 %
State Allocation-On-Behalf Benefits	8,984,595	5,446,262	60.6 %	8,641,239	5,119,521	59.2 %
Limited Tax Series Bonds	133,128,987	50,688,802	38.1 %	27,693,363	92,038,906	332.4 %
Total Restricted Expenses	239,289,514	109,026,473	45.6 %	110,387,187	129,706,167	117.5 %
Transfers						
Transfer out - Unrestricted to Stabilization and Startup Fd	25,000,000	14,583,333	58.3 %	30,300,000	17,675,000	58.3 %
Transfer out - Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	220,000	160,281	72.9 %
Transfer out - Unrestricted to Grant Fund - Matching	162,608	70,298	43.2 %	158,971	58,180	36.6 %
Transfer out - Unrestricted to Debt Service Fund	26,505,552	15,258,828	57.6 %	15,803,626	9,202,705	58.2 %
Transfer out - Stabilization and Startup to Debt Service Fd	9,960,545	5,810,318	58.3 %	1,600,523	933,638	58.3 %
Transfer out - Bdg Fd to 2020 Limited Tax Series Bonds	-	-	-	233,064,645	52,113,354	22.4 %
Total Transfers	61,878,705	35,722,777	57.7 %	281,147,765	80,143,159	28.5 %
Other Adjustments						
Depreciation	16,630,452	10,611,437	63.8 %	12,354,681	7,178,814	58.1 %
Bond Principal-General Obligation Bonds	(23,681,777)	(7,000,000)	29.6 %	(10,520,000)	-	0.0 %
Capitalized Expenses-Operating/Aux/Restricted	(9,080,087)	(4,936,593)	54.4 %	(10,204,042)	(2,508,320)	24.6 %
Capitalized Expenses-Building Fund	-	-	-	(4,657,944)	(1,791,612)	38.5 %
Capitalized Expenses-Limited Tax Bond Series	(132,372,534)	(50,688,802)	38.3 %	(235,398,926)	(92,029,406)	39.1 %
Total Other Expenses	(148,503,946)	(52,013,959)	35.0 %	(248,426,231)	(89,150,524)	35.9 %
Total Expenses, Transfers and Adjustments	375,324,900	199,306,744	53.1 %	341,935,802	217,179,386	63.5 %
Excess (Deficit) of Revenues Over Expenses	(5,546,847)	60,274,333	(1086.6)%	212,423,627	77,941,990	36.7 %
Total Expenses and Change to Net Position	\$ 369,778,053	\$ 259,581,077	70.2 %	\$ 554,359,428	\$ 295,121,376	53.2 %

Collin County Community College District
Current Unrestricted Funds
Revenues and Expenses
For the Period Ending
March 31

	2021 (58% Elapsed)			2020 (58% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues and Transfers In						
State Appropriations	\$ 39,834,020	\$ 20,918,551	52.5 %	\$ 39,834,020	\$ 20,918,841	52.5 %
Tuition and Fees (net of discounts)	53,658,563	41,650,741	77.6 %	48,788,991	41,200,196	84.4 %
Scholarship Allowances	(8,000,000)	(4,666,667)	58.3 %	(7,700,000)	(4,491,667)	58.3 %
Taxes for Current Operations	130,982,990	121,441,766	92.7 %	118,601,066	115,691,208	97.5 %
Investment Income	2,350,000	381,418	16.2 %	4,070,000	2,281,300	56.1 %
Miscellaneous	2,239,075	487,459	21.8 %	2,214,142	1,016,232	45.9 %
Total Revenues	<u>\$ 221,064,648</u>	<u>\$ 180,213,268</u>	81.5 %	<u>\$ 205,808,219</u>	<u>\$ 176,616,110</u>	85.8 %
Expenses						
Instruction	\$ 97,248,125	\$ 54,227,360	55.8 %	\$ 83,783,657	\$ 46,565,028	55.6 %
Public Service	59,107	18,549	31.4 %	56,413	26,167	46.4 %
Academic Support	23,008,094	10,693,231	46.5 %	16,728,590	8,581,780	51.3 %
Student Services	23,644,242	9,367,098	39.6 %	18,960,611	9,165,847	48.3 %
Institutional Support	49,152,032	23,400,173	47.6 %	50,082,362	22,528,223	45.0 %
Plant Operations & Maintenance	27,307,686	10,653,354	39.0 %	18,029,145	8,064,460	44.7 %
Scholarship Allowances	(8,000,000)	(4,666,667)	58.3 %	(7,700,000)	(4,491,667)	58.3 %
Total Unrestricted Expenses	<u>212,419,286</u>	<u>103,693,099</u>	48.8 %	<u>179,940,778</u>	<u>90,439,839</u>	50.3 %
Transfers						
Non-Mandatory:						
Unrestricted to Stabilization and Startup	25,000,000	14,583,333	58.3 %	30,300,000	17,675,000	58.3 %
Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	220,000	160,281	72.9 %
Mandatory:						
Unrestricted to Grant Fund (Matching)	162,608	70,298	43.2 %	158,971	58,180	36.6 %
Unrestricted to Debt Service	26,505,552	15,258,828	57.6 %	15,803,626	9,202,705	58.2 %
Total Transfers	<u>51,918,160</u>	<u>29,912,459</u>	57.6 %	<u>46,482,597</u>	<u>27,096,166</u>	58.3 %
Reserves						
Reserves for Supplemental	-	-	-	312,500	-	0.0 %
Total Reserves	<u>-</u>	<u>-</u>	-	<u>312,500</u>	<u>-</u>	0.0 %
Other Expenses and adjustments						
Depreciation	16,630,452	10,611,437	63.8 %	12,354,681	7,178,814	58.1 %
Capitalized Expenses	(7,653,962)	(4,134,911)	54.0 %	(9,639,880)	(2,308,620)	23.9 %
Total Other Expenses	<u>8,976,490</u>	<u>6,476,526</u>	72.1 %	<u>2,714,802</u>	<u>4,870,193</u>	179.4 %
Total Expenses, Transfers, and Reserves	<u>273,313,936</u>	<u>140,082,083</u>	51.3 %	<u>229,450,677</u>	<u>122,406,198</u>	53.3 %
Excess (Deficit) of Revenues Over Expenses	<u>(52,249,288)</u>	<u>40,131,185</u>	(76.8)%	<u>(23,642,458)</u>	<u>54,209,913</u>	(229.3)%
Total Expenses and Change to Net Position	<u>\$ 221,064,648</u>	<u>\$ 180,213,268</u>	81.5 %	<u>\$ 205,808,219</u>	<u>\$ 176,616,110</u>	85.8 %

Collin County Community College District
 Stabilization and Startup Fund
 Revenues and Expenses
 For the Period Ending
 March 31

	2021 (58% Elapsed)			2020 (58% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 655,000	\$ 40,999	6.3 %	\$ 1,200,000	\$ 525,942	43.8 %
Transfer In - from Unrestricted	25,000,000	14,583,333	58.3 %	30,300,000	17,675,000	58.3 %
Total Revenues and Transfers	\$ 25,655,000	\$ 14,624,332	57.0 %	\$ 31,500,000	\$ 18,200,942	57.8 %
Expenses and Transfers						
Instruction	\$ 1,202,060	\$ 46,916	3.9 %	\$ 1,784,490	\$ 290,482	16.3 %
Academic Support	1,560,041	318,653	20.4 %	6,754,864	1,213,015	18.0 %
Student Services	1,014,960	48,882	4.8 %	583,454	50,739	8.7 %
Institutional Support	899,361	-	0.0 %	1,007,383	344,104	34.2 %
Plant Operations & Maintenance	1,554,108	202,031	13.0 %	994,515	83,280	8.4 %
Transfer out - to Debt Service	9,960,545	5,810,318	58.3 %	1,600,523	933,638	58.3 %
Total Expenses and Transfers	16,191,075	6,426,801	39.7 %	12,725,229	2,915,258	22.9 %
Excess (Deficit) Revenues over Expenses	9,463,925	8,197,532	86.6 %	18,774,771	15,285,684	81.4 %
Total Expenses and Change to Net Position	\$ 25,655,000	\$ 14,624,332	57.0 %	\$ 31,500,000	\$ 18,200,942	57.8 %

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 March 31

	2021 (58% Elapsed)			2020 (58% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Bookstore	\$ 850,000	\$ 570,009	67.1 %	\$ 925,000	\$ 713,955	77.2 %
Food Services/Vending	1,725,590	373,941	21.7 %	737,000	533,661	72.4 %
Catering Services	250,000	29,592	11.8 %	310,000	233,616	75.4 %
Facilities Rental	188,000	(7,775)	(4.1)%	186,000	102,022	54.9 %
Print Shop	123,000	7,387	6.0 %	124,500	80,508	64.7 %
Miscellaneous	10,000	6,170	61.7 %	10,000	6,275	62.8 %
Athletics	4,000	-	0.0 %	4,000	2,693	67.3 %
Student Housing	1,604,938	951,811	59.3 %	-	242,754	-
Cell Tower	111,955	72,160	64.5 %	111,955	68,726	61.4 %
Total	4,867,483	2,003,296	41.2 %	2,408,455	1,984,209	82.4 %
Transfers						
Transfer in - Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	220,000	160,281	72.9 %
Total Revenues and Transfers	\$ 5,117,483	\$ 2,003,296	39.1 %	\$ 2,628,455	\$ 2,144,490	81.6 %
Expenses						
Auxiliary Services Administration	\$ 141,738	\$ 116,957	82.5 %	\$ 186,386	\$ 118,663	63.7 %
Food Services/Vending	1,401,379	838,760	59.9 %	1,028,861	697,791	67.8 %
Catering Services	213,515	60,108	28.2 %	282,618	211,691	74.9 %
Facilities Rental	230,685	88,135	38.2 %	160,703	89,189	55.5 %
Print Shop	123,040	40,066	32.6 %	131,782	61,142	46.4 %
Athletics	854,674	444,348	52.0 %	854,674	560,746	65.6 %
Student Housing	874,280	580,639	66.4 %	1,015,070	419,539	41.3 %
Scholarships	132,500	80,747	60.9 %	132,500	88,480	66.8 %
Refund Petition	39,000	12,113	31.1 %	27,000	20,808	77.1 %
Reserve for Supplemental - Auxliary Fund	-	-	-	61,664	-	0.0 %
Total Expenses	4,010,811	2,261,872	56.4 %	3,881,258	2,268,049	58.4 %
Other Adjustments						
Capitalized expenses	(1,000)	-	0.0 %	(54,100)	-	0.0 %
Total Expenses and Adjustments	4,009,811	2,261,872	56.4 %	3,827,158	2,268,049	59.3 %
Excess (Deficit) of Revenues Over Expenses	1,107,672	(258,576)	(23.3)%	(1,198,703)	(123,559)	10.3 %
Total Expenses and Change in Net Position	\$ 5,117,483	\$ 2,003,296	39.1 %	\$ 2,628,455	\$ 2,144,490	81.6 %

Collin County Community College District
 Building Fund
 Revenues and Expenses
 For the Period Ending
 March 31

	2021 (58% Elapsed)			2020 (58% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 1,200,000	\$ 73,742	6.1 %	\$ 2,300,000	\$ 1,082,565	47.1 %
Transfer in - Limited Tax Series Bonds	-	-	-	117,435,564	-	0.0 %
Total Revenues and Transfers	<u>\$ 1,200,000</u>	<u>\$ 73,742</u>	6.1 %	<u>\$ 119,735,564</u>	<u>\$ 1,082,565</u>	0.9 %
Expenses and Transfers						
Student Housing Expenses	\$ -	\$ -	-	\$ 4,657,944	\$ 1,791,612	38.5 %
Transfer out - Limited Tax Series Bonds	-	-	-	-	52,113,354	-
Total Expenses and Transfers	<u>-</u>	<u>-</u>	-	<u>4,657,944</u>	<u>53,904,966</u>	1157.3 %
Other Adjustments						
Student Housing Expenses to be capitalized	-	-	-	(4,657,944)	(1,791,612)	38.5 %
Total Expenses, Transfers and Adjustments	<u>-</u>	<u>-</u>	-	<u>-</u>	<u>52,113,354</u>	-
Excess (Deficit) Revenues over Expenses	<u>1,200,000</u>	<u>73,742</u>	6.1 %	<u>119,735,564</u>	<u>(51,030,789)</u>	(42.6)%
Total Expenses and Change to Net Position	<u>\$ 1,200,000</u>	<u>\$ 73,742</u>	6.1 %	<u>\$ 119,735,564</u>	<u>\$ 1,082,565</u>	0.9 %

Collin County Community College District
 Restricted Fund
 Revenues and Expenses
 For the Period Ending
 March 31

	2021 (58% Elapsed)			2020 (58% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Federal	\$ 60,488,377	\$ 29,378,733	48.6 %	\$ 41,171,116	\$ 22,919,017	55.7 %
State	12,303,087	6,994,416	56.9 %	12,843,131	6,563,985	51.1 %
Local/Private	2,532,444	1,796,579	70.9 %	2,714,513	1,939,529	71.5 %
Total Restricted Revenues	75,323,908	38,169,728	50.7 %	56,728,760	31,422,532	55.4 %
Matching	162,608	70,298	43.2 %	158,971	58,180	36.6 %
Total Revenues and Matching	\$ 75,486,516	\$ 38,240,026	50.7 %	\$ 56,887,731	\$ 31,480,711	55.3 %
Expenses						
Instruction	\$ 5,678,344	\$ 3,696,265	65.1 %	\$ 6,220,616	\$ 2,809,314	45.2 %
Public Service	753,042	338,152	44.9 %	844,582	324,995	38.5 %
Academic Support	5,773,184	1,069,746	18.5 %	3,819,245	1,081,339	28.3 %
Student Services	2,911,919	1,028,524	35.3 %	2,106,668	1,179,038	56.0 %
Institutional Support	20,734,685	2,437,864	11.8 %	4,069,065	1,473,722	36.2 %
Capitalized Expenses (CARES)	580,249	580,249	100.0 %	-	-	-
Scholarships and Fellowships	34,563,571	29,036,510	84.0 %	33,966,699	24,963,927	73.5 %
Total Restricted Expenses	70,994,994	38,187,310	53.8 %	51,026,875	31,832,335	62.4 %
Other Expenses and Adjustments						
Capitalized expenses	(1,425,125)	(801,682)	56.3 %	(510,062)	(199,699)	39.2 %
Excess Revenue (Deficit) over Expenses	5,916,647	854,398	14.4 %	6,370,918	(151,924)	(2.4)%
Total Expenses and Change to Net Position	\$ 76,911,641	\$ 39,041,708	50.8 %	\$ 57,397,793	\$ 31,680,411	55.2 %

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
March 31

	2021 (58% Elapsed)			2020 (58% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Ad Valorem Taxes	\$ 3,528,309	\$ 3,260,289	92.4 %	\$ 3,196,142	\$ 3,103,876	97.1 %
Investment Income	1,260,000	96,979	7.7 %	1,700,000	242,982	14.3 %
Transfer In - Unrestricted to DS* Fund	26,505,552	15,258,828	57.6 %	15,803,626	9,202,705	58.2 %
Transfer In - Stabilization & Start Up to DS*	9,960,545	5,810,318	58.3 %	1,600,523	933,638	58.3 %
Total Revenue	<u>41,254,406</u>	<u>24,426,413</u>	59.2 %	<u>22,300,291</u>	<u>13,483,202</u>	60.5 %
Expenses						
Bond Principal-Series 2010	\$ 2,760,000	\$ 7,000,000	253.6 %	\$ 2,635,000	\$ -	0.0 %
Bond Interest-Series 2010	323,100	8,078	2.5 %	441,675	257,644	58.3 %
Bond Principal-Series 2018	8,205,000	-	0.0 %	7,885,000	-	0.0 %
Bond Interest-Series 2018	9,245,656	5,393,299	58.3 %	9,561,057	5,577,283	58.3 %
Bond Principal-Series 2020	1,915,000	-	0.0 %	-	-	-
Bond Interest-Series 2020	12,716,777	7,748,984	60.9 %	3,000,000	-	0.0 %
Total Expenses	<u>20,533,756</u>	<u>20,150,361</u>	98.1 %	<u>20,522,732</u>	<u>5,834,927</u>	28.4 %
Add back: Principal payment	(10,965,000)	(7,000,000)	63.8 %	(10,520,000)	-	0.0 %
Excess (Deficit) Revenues over Expenses	<u>31,685,650</u>	<u>11,276,053</u>	35.6 %	<u>12,297,559</u>	<u>7,648,275</u>	62.2 %
Total Expenses and Change to Net Position	<u>\$ 41,254,406</u>	<u>\$ 24,426,413</u>	59.2 %	<u>\$ 22,300,291</u>	<u>\$ 13,483,202</u>	60.5 %

*DS=Debt Service