

Three Rivers School District

8550 New Hope Rd – PO Box 160 – Murphy, OR 97533

FISCAL MANAGEMENT GOALS

The Board shall require the Superintendent and Director of Fiscal Services to establish and implement controls to ensure that all financial systems and functions meet generally accepted accounting procedures; promote prudent cash management activities; and maintain adequate segregation of duties / internal controls in order to safeguard financial assets.

1. Audits

See Policy D.DIE

2. Bonding of Personnel

The Board shall require that the following personnel be bonded:

The Superintendent-Clerk: \$100,000
The Deputy Clerk - \$100,000
The Accounting Manager - \$100,000

3. Trust Funds

The Board may accept money or property donated for the use or benefit of the school district and use such money or property for the purpose for which it was donated. All gifts of money, property, or equipment shall be reported to the Board and the Board shall accept the gifts on the behalf of the District. Property and equipment shall be entered into the District records for the purpose of insurance and inventory.

END OF POLICY

Legal Reference(s):

ORS 332.107

Adopted: 1/23/2006

Reviewed: