

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2003 THRU SEPTEMBER 30, 2003  
PRE CLOSE(UNAUDITED)

Income	2003-04		2002-03 COMPARISON	
		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 1,583		\$ 1,787	
Lunch	84,178		109,496	
Snackbar	160,049		140,003	
<b>Total Food Sales</b>	<u>\$ 245,809</u>	21.75%	<u>\$ 251,286</u>	25.00%
<b>Other Sales</b>				
Supplies	403		978	
Banquets/special events	1,780		4,468	
Miscellaneous			0	
	<u>2,182</u>	0.19%	<u>5,446</u>	0.54%
<b>Other Income</b>				
Interest on Investments	1,046		1,886	
Miscellaneous	0		0	
	<u>1,046</u>	0.09%	<u>1,886</u>	0.19%
<b>Revenue from State</b>				
National School Lunch Program	520,209		450,761	
Special Breakfast Program	272,818		232,603	
Commodities	65,359		41,504	
TRS On-Behalf-Of	17,539		17,369	
After School Snack Program	5,078		4,243	
State Matching Funds	0		0	
	<u>881,003</u>	77.96%	<u>746,480</u>	74.27%
<b>Total Income</b>	<u>1,130,040</u>	100.00%	<u>1,005,098</u>	100.00%
<b>Cost of Goods Sold</b>				
Inventory 9/01/03	1,091,581		1,070,240	
Add: Purchases of Food	395,236		423,504	
Total Purchases and Inventory	1,486,817		1,493,744	
Less: Inventory 09/30/2003	1,060,906		1,078,564	
<b>Cost of Food</b>	<u>425,911</u>	37.70%	<u>415,180</u>	41.30%
Add: Salaries of Food Service Personnel	253,486	22.40%	270,827	26.90%
Stipends & Car Allowance	500	0.00%	200	0.00%
Medicare Tax	2,823	0.20%	3,132	0.30%
Health Insurance	64,413	5.70%	61,594	6.10%
Workman's Compensation Insurance	12,338	1.10%	12,822	1.30%
TRS On-Behalf-Of	16,986	1.50%	16,818	1.70%
Federal Grant Teacher Retirement	18,914	1.70%	14,277	1.40%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	<u>369,460</u>	32.60%	<u>379,670</u>	37.70%
<b>Total Cost of Goods Sold</b>	<u>795,371</u>	70.30%	<u>794,850</u>	79.00%
<b>Gross Margin on Sales</b>	<u>334,669</u>	29.70%	<u>210,248</u>	21.00%

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2003 THRU SEPTEMBER 30, 2003  
 PRE CLOSE(UNAUDITED)

	<u>2003-04</u>		<u>2002-03 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Armored Car Services	1,230		1,380	
Data Processing	0		0	
Equipment Repair	754		1,411	
Equipment Rentals	3,298		3,183	
General Supplies	1,730		693	
Chemicals	382		1,222	
Paper Products	0		104	
Office Supplies	803		(696)	
Utensils	0		0	
Banquet	0		0	
Vehicle Expense	921		0	
Teaching Materials	0		0	
Travel	49		10	
Fees and Dues	5		60	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	4,642		3,520	
Commodities Transportation	4,332		5,223	
Janitorial & Maintenance	55,110		65,665	
Utilities	42,922		39,746	
Other	0		0	
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Total Operating Expense	116,176	10.30%	121,521	12.10%
<b>Net Operating Income</b>	<hr/>	<hr/>	<hr/>	<hr/>
	218,493	19.40%	88,727	8.90%
Equipment < \$5,000	14,940		0	
Capital Outlay	0		0	
<b>Net Profit (Loss)</b>	<hr/>		<hr/>	
	\$ 203,553		\$ 88,727	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2003	End of Period 09/30/2003	Increase (Decrease)
Cash in Bank	\$ 456,500	\$ 415,738	(40,762)
Revolving Fund	9,013	9,013	0
Time Deposits	0	0	0
Investments	1,227,407	1,228,447	1,040
Receivable	332,875	798,105	465,230
Other	0		0
Inventories	1,091,581	1,060,906	(30,675)
Accounts Payable	(255,628)	(268,192)	(12,564)
Interfund Payable	442,727	249,543	(193,184)
Deferred Revenue	(282,316)	(267,847)	14,469
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			\$ 203,553