



Oak Park Elementary School District 97

970 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

TO: Dr. Albert G. Roberts, Superintendent of Schools

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Annual DSEB (Debt Service Extension Base) – FY 2013

DATE: September 10, 2013

Two years ago, District 97 undertook a three-year approach, utilizing its DSEB (Debt Service Extension Base) to fund its ongoing capital projects as well as some of the endeavors embraced within its referendum vision (schoolyard upgrades, classroom furniture and musical instrument replacement, enhanced foreign language endeavors, and ongoing technology improvements). Over the course of this past summer, Hatch, Lincoln and Mann Schools have completely new classroom furniture replaced; Hatch, Irving, Mann & Whittier Schools have received schoolyard renovations; and significant new technology purchases have been advanced. As we look forward to the summer of 2014, Holmes, Irving, Longfellow and Whittier Schools will have their classroom furniture replaced. In terms of capital project work completed over the summer of 2013, the auditoriums at Holmes & Irving Schools were completely air-conditioned and significant tuck pointing work was completed at Hatch, Irving and Longfellow Schools.

The three year cost for anticipated capital projects and referendum vision totaled approximately \$12,000,000 and in the fall of 2011 (first year), \$5,200,000 of this total cost was issued through DSEB and in the fall of 2012 (second year) \$3,681,584 of this total amount was issued. We are now proposing year three, and the remaining amount of \$3,085,000 to be issued.

Attached is a timeline delineating all appropriate dates for this issuance as well as the appropriate documents effectuating such issuance. Elizabeth Hennessy will be present at our meeting on September 10, 2013 to provide a brief overview to the market at this point in time as well as address any questions/concerns Board members may have regarding this prospective bond sale.

tmo

attachments (5)

tmo

**Oak Park School District Number 97, Cook County, IL
Preliminary Financing Schedule
\$3.085M Limited Tax Working Cash Fund Bonds, Series 2013**

<u>Date</u>	<u>Activity</u>	<u>Responsibility</u>	<u>Status</u>
Regular Meeting 10-Sep-13	Discuss plan of financing	District/WBC	
17-Sep-13	Resolution of Intent sent to District to be included in Board Packet	C&C	
Regular Meeting 24-Sep-13	Pass Resolution of Intent to issue working cash bonds and set public hearing for regular meeting regarding working cash fund bonds	District/WBC	
3-Oct-13	Publish Resolution of Intent in The Oak Leaves beginning back door period	WBC	
3-Oct-13	Publish Bond Hearing Notice in The Oak Leaves (Must appear in the paper more than 7 days, but no more than 30 days prior to the Public Hearing.)	WBC	
Week of October 14	Gather data for Preliminary Official Statements (POS)	WBC	
18-Oct-13	Post Notice of Public Hearing at District Office	District	
Week of October 21st	Distribute Preliminary Official Statement (POS) for Review	All Parties	
2-Nov-13	Back door period expires	District	
Regular Meeting 22-Oct-13	Public Hearing on Issuance of Bonds	District/WBC	
Week of October 28th	Rating Agency Meeting/Conference Call Moody's	District/WBC	
29-Oct-13	Mail POS to potential investors	WBC	
29-Oct-13	Bond Resolutions delivered to District for inclusion in the Board packets	C&C	
Regular Meeting 5-Nov-13	Approve parameters bond resolution authorizing bond sale with approval of Board President and Assistant Superintendent for Business	District/WBC	
6-Nov-13 Ongoing	Process documentation	C&C/WBC	
20-Nov-13	Mail Final Official Statement & Closing Memo	WBC	
30-Nov-13	Close bond issue	All Parties	
Oak Park School District Number 97 William Blair & Company, Underwriter Chapman and Cutler, Bond Counsel/Disclosure Counsel		District WBC C&C	

*Preliminary, subject to change.

August 26, 2013

VIA E-MAIL

Ms. Therese O'Neill
Oak Park School District Number 97
970 West Madison Street
Oak Park, Illinois 60302

Re: School District Number 97, Cook County, Illinois
Working Cash Fund Bonds – Resolution of Intent and BINA Proceedings

Dear Therese:

In accordance with instructions from Elizabeth Hennessy, we have prepared and are enclosing (i) a form of Resolution of Intent to Issue Working Cash Fund Bonds (“*Resolution*”) and (ii) a form of Order (“*Order*”) calling a public hearing with respect to the proposed issuance of the Bonds, as well as a form of the public hearing minutes, and we call your attention to the following:

A. RESOLUTION

1. Please examine the Resolution carefully before presenting it to the Board of Education (the “*Board*”) for adoption. In due course, please forward to us one executed original of the Minutes in the form enclosed showing the adoption of the Resolution.

2. The Resolution must appear as a separate action item on the agenda for the Board meeting and should not be part of the consent agenda. For the agenda, we suggest the following language: “Resolution declaring the intention to issue \$3,085,000 Working Cash Fund Bonds for the purpose of increasing the District’s Working Cash Fund, and directing that notice of such intention be published in the manner provided by law.” Prior to the meeting, please email or fax a copy of the agenda to us for our review.

3. Please make sure the agenda is posted at the location where the Board Meeting will be held and at the principal office of the Board not later than Friday, September 20, 2013.

4. Please note that pursuant to the Open Meetings Act, the agenda must be continuously available for public review during the entire 96-hour period preceding the Board Meeting. Posting the agenda on the District’s website satisfies this requirement.

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5. Please note that you will have to fill in the number of petitioners in the Notice of Intent to Issue Bonds ("*Notice of Intent*"). In accordance with Section 3-1.3 of the Election Code of the State of Illinois, as amended, the number of petitioners must be equal to 10% of the number of voters registered in the District on the date registration closes before the regular election next preceding the day on which a petition may be filed. *Presumably, this will be 10% of the number of registered voters in the District for the April 9, 2013, consolidated election.* Please confirm this figure with the County Clerk and fill in the blank *before* the Notice of Intent is published.

6. After the adoption of the Resolution, the Notice of Intent in the form set forth in Section 4 of the Resolution must be published in the *Oak Leaves*, which we understand is a newspaper having general circulation in the District. Please also note that the Notice of Intent, as published, must appear over the names of the President and Secretary of the Board.

7. In due course, please forward to us the publisher's affidavit, *together with an original newspaper clipping attached*, showing the publication of the Notice of Intent. If you would like us to review a proof of the Notice of Intent from the *Oak Leaves* prior to publication, please email or fax or have the newspaper email or fax a proof to us.

8. Section 20-7 of the School Code requires that the Secretary of the Board provide a Referendum Petition to any individual requesting one. We have prepared and are enclosing a suggested form of Referendum Petition so that the Secretary of the Board will have a ready supply.

B. ORDER

1. Please examine the Order carefully before presenting it to the President of the Board for execution. In due course, please forward to us an executed original of the Order.

2. After the execution of the Order, notice of the public hearing (the "*Notice*") in the form set forth in Section 3 of the Order must be (i) published in the *Oak Leaves*, which we understand is a newspaper of general circulation in the District, and (ii) posted at the principal office of the Board. With respect to the Notice requirements, please note the following:

a) The Notice must be *published* not less than 7 nor more than 30 days before the date of the public hearing.

b) The Notice must be *posted* at the principal office of the Board not later than Friday, October 18, 2013.

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c) Pursuant to the Open Meetings Act, the Notice must be *continuously available* for public review during the entire 96-hour period preceding the public hearing. Posting the Notice on the District's website satisfies this requirement.

d) The Notice, as published and posted, must appear over the name of the Secretary (and *not* the Secretary pro tem) of the Board.

3. In due course, please forward to us an original publisher's affidavit, together with an original newspaper clipping attached, showing the publication of the Notice. If you would like us to review a proof of the Notice from the *Oak Leaves* prior to publication, please email or fax or have the newspaper email or fax a proof to us.

4. We have also prepared and are enclosing a suggested form of Minutes evidencing the conduct of the public hearing. In due course, please forward to us (i) certified Minutes in the form enclosed evidencing the conduct of these proceedings and (ii) the agenda for the October 22, 2013, Board meeting showing the conduct of the hearing as a separate agenda item. For the agenda, we suggest the following language: "Conduct of Public Hearing concerning the intent of the Board of Education to sell \$3,085,000 Working Cash Fund Bonds."

5. Please make sure the agenda is posted at the location where the public hearing will be held and at the principal office of the Board not later than Friday, October 18, 2013.

6. Please note that pursuant to the Open Meetings Act, the agenda must be continuously available for public review during the entire 96-hour period preceding the public hearing. Posting the agenda on the District's website satisfies this requirement.

We look forward to working with you and the District on this financing. If you have any questions concerning the foregoing or the enclosures, we trust that you will not hesitate to contact us.

Very truly yours,

CHAPMAN AND CUTLER LLP

By 
Lynda K. Given

LKG:jmt
Enclosures
cc: Ms. Elizabeth Hennessy

MINUTES of a regular public meeting of the Board of Education of School District Number 97, Cook County, Illinois, held in the District Office at 970 Madison Street, Oak Park, Illinois, in said School District at 7:00 o'clock P.M., on the 24th day of September, 2013.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Robert Spatz, the President, and the following members were physically present at said location: _____

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: _____

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that in view of the current financial condition of the District, the Board of Education would consider the adoption of a resolution declaring its intention to issue working cash fund bonds pursuant to Article 20 of the School Code and directing that notice of such intention be published.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION declaring the intention to issue Working Cash Fund Bonds of School District Number 97, Cook County, Illinois, for the purpose of increasing the Working Cash Fund of said School District, and directing that notice of such intention be published in the manner provided by law.

* * *

WHEREAS, pursuant to the provisions of Article 20 of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*Code*"), a fund to be known as a Working Cash Fund (the "*Fund*") may be created and maintained in and for School District Number 97, Cook County, Illinois (the "*District*"), in the manner prescribed in the Code, for the purpose of enabling the District to have in its treasury at all time sufficient money to meet demands thereon for expenditures for corporate purposes; and

WHEREAS, the District has heretofore created and maintained such Fund in the manner prescribed by the Code; and

WHEREAS, under the provisions of the Code, the Board of Education of the District (the "*Board*") is authorized to incur an indebtedness and issue bonds as evidence thereof (the "*Bonds*") for the purpose of increasing the Fund; and

WHEREAS, the Board has determined and does hereby determine that it is advisable, necessary and in the best interests of the District that the Fund be increased and that the District incur an indebtedness and issue Bonds as evidence thereof in the amount of \$3,085,000 for said purpose; and

WHEREAS, before such Bonds may be issued for said purpose, the Board must adopt a resolution declaring its intention to issue such Bonds for said purpose and direct that notice of such intention be published as provided by law:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 97, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Declaration of Intent. The Board hereby declares its intention to avail of the provisions of the Code, and to issue Bonds in the amount of \$3,085,000 for the purpose of increasing the Fund and enabling the District to have in its treasury at all time sufficient money to meet demands thereon for expenditures for corporate purposes.

Section 3. Notice of Intent. In accordance with the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended, notice of said intention to avail of the provisions of Article 20 of the Code and to issue Bonds for the purpose of increasing the Fund shall be given by publication of such notice at least once in the *Oak Leaves*, the same being a newspaper of general circulation in the District.

Section 4. Form of Notice. The notice of intention to issue the Bonds shall be in substantially the following form:

**NOTICE OF INTENTION OF
SCHOOL DISTRICT NUMBER 97
COOK COUNTY, ILLINOIS
TO ISSUE \$3,085,000
WORKING CASH FUND BONDS**

PUBLIC NOTICE is hereby given that on the 24th day of September, 2013, the Board of Education (the "*Board*") of School District Number 97, Cook County, Illinois (the "*District*"), adopted a resolution declaring its intention and determination to issue bonds in the aggregate amount of \$3,085,000 for the purpose of increasing the Working Cash Fund of the District, and it is the intention of the Board to avail of the provisions of Article 20 of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and to issue said bonds for the purpose of increasing said Working Cash Fund. Said Working Cash Fund is to be maintained in accordance with the provisions of said Article and shall be used for the purpose of enabling the District to have in its treasury at all time sufficient money to meet demands thereon for expenditures for corporate purposes.

A petition may be filed with the Secretary of the Board (the "*Secretary*") within thirty (30) days after the date of publication of this notice, signed by not less than _____ voters of the District, said number of voters being equal to ten percent (10%) of the registered voters of the District, requesting that the proposition to issue said bonds as authorized by the provisions of said Article 20 be submitted to the voters of the District. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice, an election on the proposition to issue said bonds shall be held on the 18th day of March, 2014. The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed within said thirty (30) day period, then the District shall thereafter be authorized to issue said bonds for the purpose hereinabove provided.

By order of the Board of Education of School District Number 97, Cook County, Illinois.

DATED this 24th day of September, 2013.

Sheryl Marinier
Secretary, Board of Education,
School District Number 97, Cook County,
Illinois

Robert Spatz
President, Board of Education,
School District Number 97, Cook County,
Illinois

Note to Publisher: Please be certain that this notice appears over the names of the President and Secretary of the Board.

Section 5. Further Proceedings. If no petition signed by the requisite number of voters is filed with the Secretary of the Board within thirty (30) days after the date of the publication of such notice of intention to issue the Bonds, the Board shall, by appropriate proceedings to be hereafter taken, fix the details concerning the issue of the Bonds and provide for the levy of a direct annual tax to pay the principal and interest on the same.

Section 6. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Repealer and Effective Date. All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed and that this Resolution be in full force and effect forthwith upon its adoption.

Adopted September 24, 2013.

President, Board of Education

Secretary, Board of Education

Member _____ moved and Member _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: _____

The following members voted NAY: _____

Whereupon the President declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Education of School District Number 97, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of School District Number 97, Cook County, Illinois (the "Board"), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 24th day of September, 2013, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION declaring the intention to issue Working Cash Fund Bonds of School District Number 97, Cook County, Illinois, for the purpose of increasing the Working Cash Fund of said School District, and directing that notice of such intention be published in the manner provided by law.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 24th day of September, 2013.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

PETITION

We, the undersigned, do hereby certify that we are voters of School District Number 97, Cook County, Illinois, and as such voters, we do hereby request that the following proposition be submitted to the voters of said School District: "Shall the Board of Education of Oak Park School District Number 97, Cook County, Illinois, be authorized to issue \$3,085,000 bonds for a working cash fund as provided for by Article 20 of the School Code?"; and we do hereby further request that the Secretary of said Board of Education of said School District certify said proposition to the County Clerk of The County of Cook, Illinois, for submission to said voters at the election to be held on the 18th day of March, 2014:

SIGNATURE	STREET ADDRESS OR RURAL ROUTE NUMBER	CITY, VILLAGE OR TOWN	
_____	_____	_____	, Cook County, Illinois
_____	_____	_____	, Cook County, Illinois
_____	_____	_____	, Cook County, Illinois
_____	_____	_____	, Cook County, Illinois
_____	_____	_____	, Cook County, Illinois
_____	_____	_____	, Cook County, Illinois
_____	_____	_____	, Cook County, Illinois
_____	_____	_____	, Cook County, Illinois
_____	_____	_____	, Cook County, Illinois

The undersigned, being first duly sworn, deposes and certifies that he or she is at least 18 years of age, his or her residence address is _____ (Street Address), _____ (City, Village or Town), _____ County, _____ (State), that he or she is a citizen of the United States of America, that the signatures on the foregoing petition were signed in his or her presence and are genuine, that to the best of his or her knowledge and belief the persons so signing were at the time of signing said petition registered voters of said School District and that their respective residences are correctly stated therein.

Signed and sworn to before me this _____ day of _____, 2013.

 Illinois Notary Public
 My commission expires _____
 (NOTARY SEAL)

ORDER calling a public hearing concerning the intent of the Board of Education of School District Number 97, Cook County, Illinois, to sell \$3,085,000 Working Cash Fund Bonds.

* * *

WHEREAS, School District Number 97, Cook County, Illinois (the "*District*"), is a duly organized and existing school district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Education of the District (the "*Board*") intends to sell bonds in the amount of \$3,085,000 for the purpose of increasing the working cash fund of the District (the "*Bonds*"); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board's intent to sell the Bonds before adopting a resolution providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Ordered by the undersigned President of the Board of Education of School District Number 97, Cook County, Illinois, as follows:

1. I hereby call a public hearing to be held at 7:00 o'clock P.M. on the 22nd day of October, 2013, in the District Office at 970 Madison Street, Oak Park, Illinois, in the District, concerning the Board's intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the "*Hearing*").

2. I hereby direct that the Secretary of the Board (the "*Secretary*") shall (i) publish notice of the Hearing at least once in the *Oak Leaves*, the same being a newspaper of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 96-hour period preceding the Hearing.

3. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF EDUCATION OF SCHOOL DISTRICT NUMBER 97,
COOK COUNTY, ILLINOIS
TO SELL \$3,085,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that School District Number 97, Cook County, Illinois (the "*District*"), will hold a public hearing on the 22nd day of October, 2013, at 7:00 o'clock P.M. The hearing will be held in the District Office at 970 Madison Street, Oak Park, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$3,085,000 for the purpose of increasing the working cash fund of the District.

By order of the President of the Board of Education of School District Number 97, Cook County, Illinois.

DATED the 24th day of September, 2013.

Sheryl Marinier
Secretary, Board of Education, School District
Number 97, Cook County, Illinois

Note to Publisher: Please be certain that this notice appears above the name of the Secretary of the Board.

4. At the Hearing, the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt a resolution selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Ordered this 24th day of September, 2013.

President, Board of Education,
School District Number 97, Cook County,
Illinois

MINUTES of a regular public meeting of the Board of Education of School District Number 97, Cook County, Illinois, held in the District Office at 970 Madison Street, Oak Park, Illinois, in said School District at 7:00 o'clock P.M., on the 22nd day of October, 2013.

* * *

The meeting was called to order by the President, and upon the roll being called, Robert Spatz, the President, and the following members were physically present at said location:

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: _____

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

At 7:00 o'clock P.M., the President announced that the next agenda item for the Board of Education was a public hearing (the "*Hearing*") to receive public comments on the proposal to sell \$3,085,000 Working Cash Fund Bonds (the "*Bonds*") for the purpose of increasing the working cash fund of the District and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

The President opened the discussion and explained that the reasons for the proposed issuance of the Bonds were as follows: _____

Whereupon the President asked for additional comments from the members of the Board of Education. Additional comments were made by the following:

(If no additional comments were made,
please so indicate with the word "none.")

Written testimony concerning the proposed issuance of the Bonds was read into the record by the Secretary and is attached hereto as *Exhibit I*.

(If no written testimony was received,
please so indicate with the word "none.")

Whereupon the President asked for oral testimony or any public comments concerning the proposed issuance of the Bonds. Statements were made by the following:

(If no additional statements were made,
please so indicate with the word "none.")

The President then announced that all persons desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of the Bonds.

Member _____ moved and Member _____ seconded the motion that the Hearing be finally adjourned.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion.

Upon the roll being called, the following members voted AYE: _____

The following members voted NAY: _____

Whereupon the President declared the motion carried and the Hearing was finally adjourned.

Other business not pertinent to the conduct of the Hearing was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of School District Number 97, Cook County, Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 22nd day of October, 2013, insofar as the same relates to a public hearing concerning the intent of the Board to sell \$3,085,000 Working Cash Fund Bonds.

I do further certify that the deliberations of the Board at said meeting were conducted openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended, and the Bond Issue Notification Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Board in the conduct of said meeting.

I do further certify that notice of said public hearing was posted at least 96 hours before said public hearing at the principal office of the Board, that at least one copy of said notice was continuously available for public review during the entire 96-hour period preceding said public hearing and that attached hereto as *Exhibit B* is a true, correct and complete copy of said notice as so posted.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 22nd day of October, 2013.

Secretary, Board of Education

[To Be Posted at the Principal Office of the Board of Education]

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF EDUCATION OF SCHOOL DISTRICT NUMBER 97,
COOK COUNTY, ILLINOIS
TO SELL \$3,085,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that School District Number 97, Cook County, Illinois (the "*District*"), will hold a public hearing on the 22nd day of October, 2013, at 7:00 o'clock P.M. The hearing will be held in the District Office at 970 Madison Street, Oak Park, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in the amount of \$3,085,000 for the purpose of increasing the working cash fund of the District.

By order of the President of the Board of Education of School District Number 97, Cook County, Illinois.

DATED the 24th day of September, 2013.

Sheryl Marinier
Secretary, Board of Education, School District
Number 97, Cook County, Illinois