

Multnomah Education Service District
Monthly Board Financial Report
For October 2025

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Chief Financial Officer at danderso@mesd.k12.or.us or (503) 257-1520

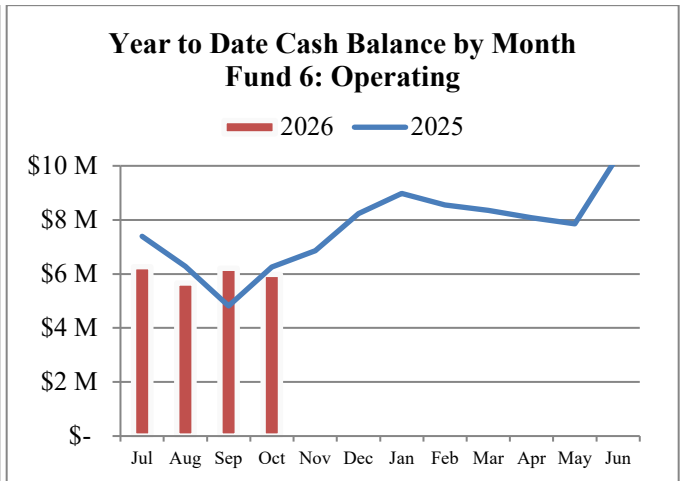
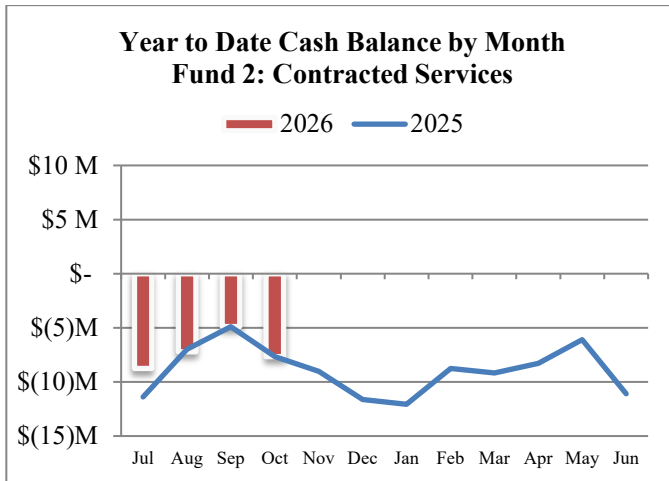
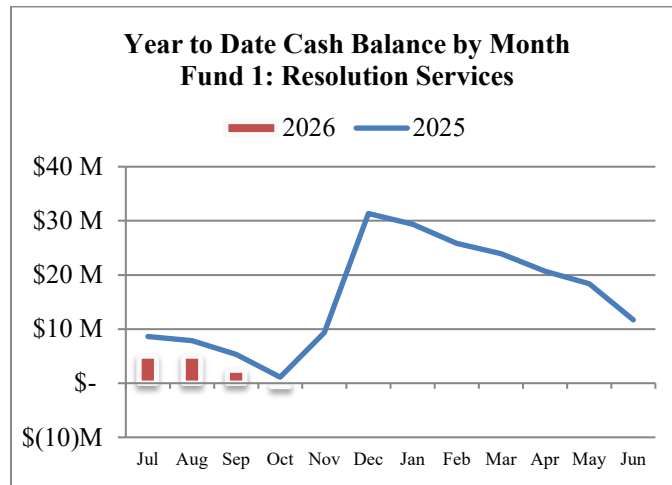
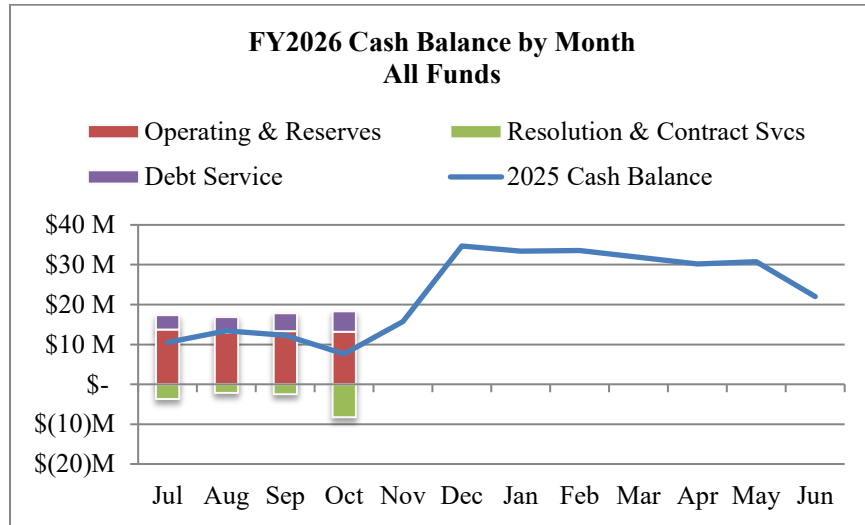
Multnomah Education Service District
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As of October 31, 2025

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Oct 31 2025 YTD Actuals	Oct 31 2025 Balance
Fund: 1 Resolution Services			
1000 Instruction	\$10,872,091	\$2,233,529	\$8,638,562
2000 Support Services	31,055,597	7,952,277	23,103,320
3000 Enterprise & Community Services	128,570	129	128,441
5000 Other Uses	6,960,964	-	6,960,964
5200 Transfers Out	5,666,877	545,856	5,121,021
6000 Contingencies	5,420,304	-	5,420,304
Fund: 1 Resolution Services Total	\$60,104,403	\$10,731,791	\$49,372,612
Fund: 2 Contracted Services			
1000 Instruction	\$20,418,368	\$4,617,966	\$15,800,402
2000 Support Services	24,433,981	5,872,591	18,561,390
3000 Enterprise & Community Services	1,622,733	197,471	1,425,262
4000 Facilities Acquisition/Construction	861,318	-	861,318
6000 Contingencies	2,357,324	28,703	2,328,621
Fund: 2 Contracted Services Total	\$49,693,724	\$10,716,731	\$38,976,993
Fund: 6 Operating			
2000 Support Services	\$7,701,565	\$2,777,489	\$4,924,076
4000 Facilities Acquisition/Construction	71,706	-	71,706
5100 Debt Service	672,004	366,328	305,676
5200 Transfers Out	551,000	536,600	14,400
6000 Contingencies	224,752	-	224,752
Fund: 6 Operating Total	\$9,221,027	\$3,680,418	\$5,540,609
Fund: 3 Debt Service			
5100 Debt Service	\$8,214,606	\$0	\$8,214,606
Fund: 3 Debt Service Total	\$8,214,606	\$0	\$8,214,606
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	\$1,100,815	\$197,749	\$903,066
4000 Facilities Acquisition/Construction	5,000	-	5,000
5200 Transfers Out	95,285	95,285	-
6000 Contingencies	925,800	-	925,800
Fund: 4 Facilities & Equipment Reserve Total	\$2,126,900	\$293,034	\$1,833,866
Fund: 7 Risk Management and Reserve			
2000 Support Services	\$1,787,422	\$1,019,986	\$767,436
5100 Debt Service	4,998,000	-	4,998,000
6000 Contingencies	31,578	-	31,578
Fund: 7 Risk Management and Reserve Total	\$6,817,000	\$1,019,986	\$5,797,014

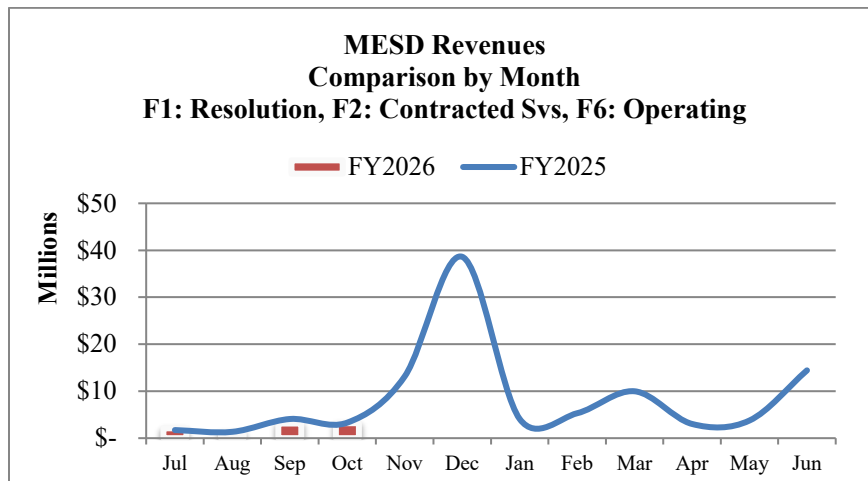
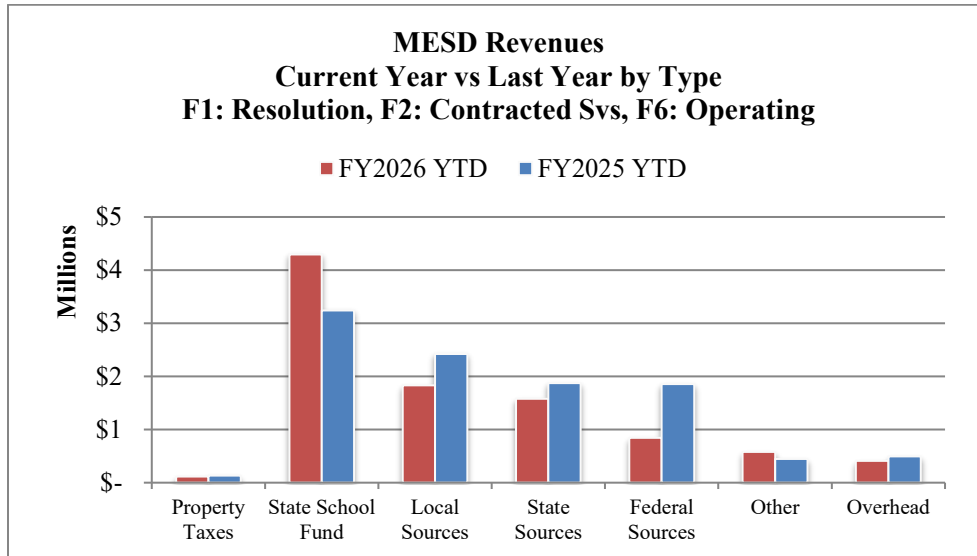
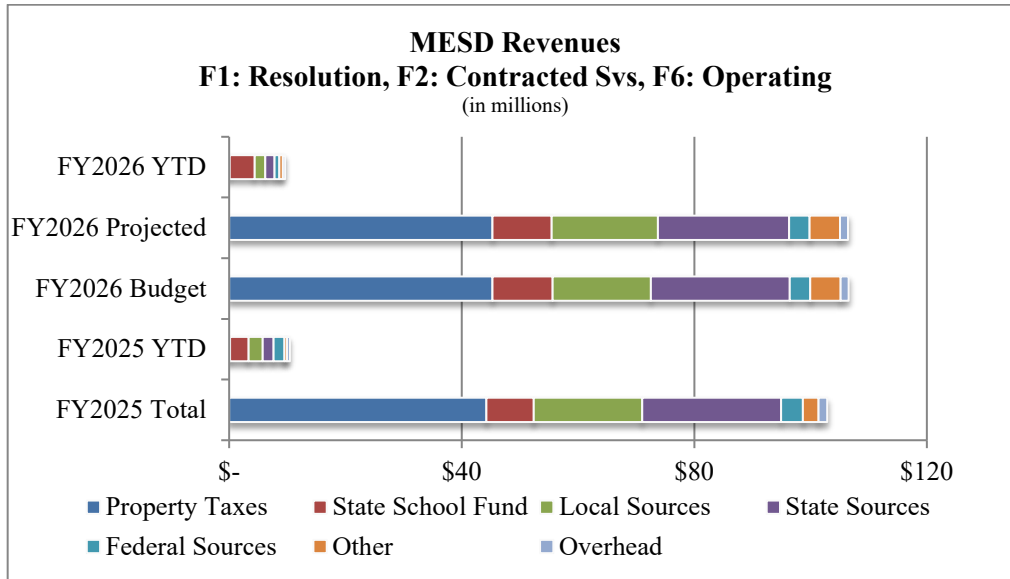
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MONTHLY CASH DASHBOARD



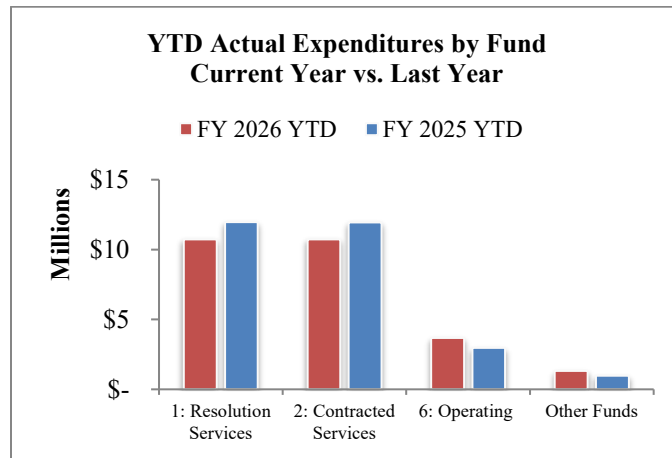
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MONTHLY REVENUES DASHBOARD

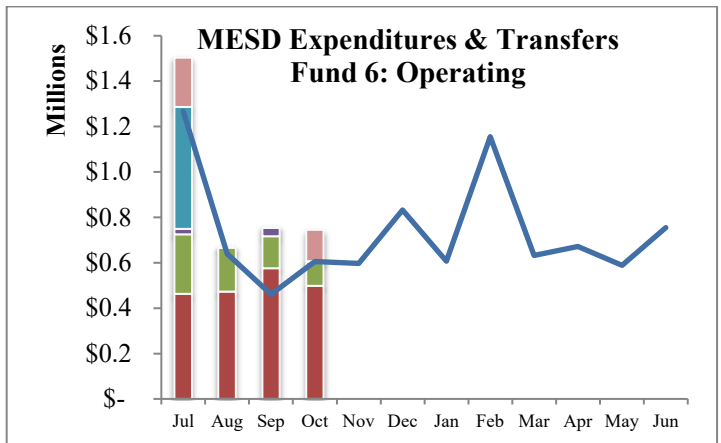
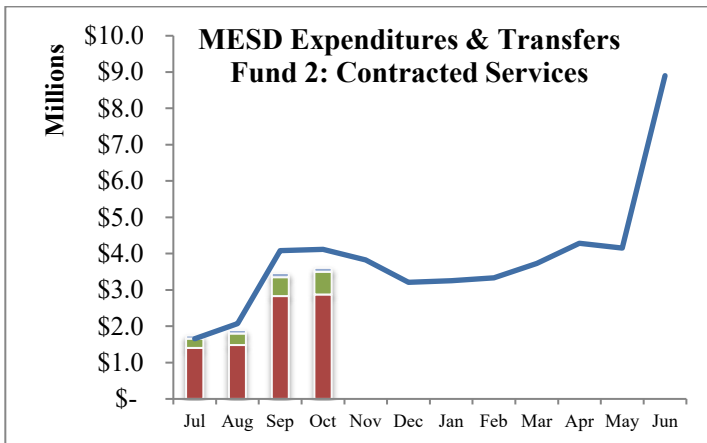
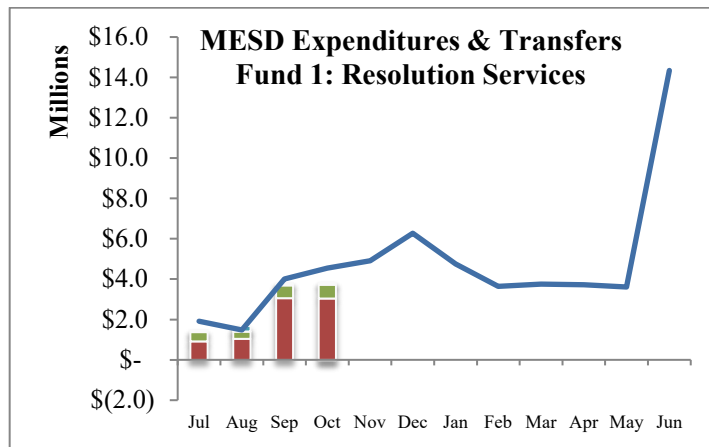
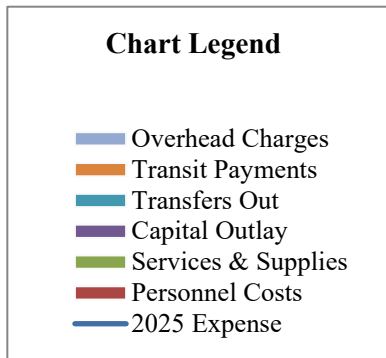


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MONTHLY EXPENDITURES DASHBOARD



Expenditures by Category



**Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Oct 2024	% of Total	Current Budget	Projected Actual	YTD Oct 2025	% of Projected
Revenues							
Property Taxes	44,265,933	134,407	0.30 %	45,288,000	45,288,000	116,320	0.26 %
State School Fund	8,144,363	3,239,743	39.78 %	10,330,769	10,192,027	4,292,241	42.11 %
Local Sources	13,677		0.00 %	122,959	106,820		0.00 %
State Sources	62,134		0.00 %	55,123	55,123		0.00 %
Federal Sources	91,394		0.00 %	54,985	56,816		0.00 %
Other Revenues	36,042	880	2.44 %	57,282	57,604	500	0.87 %
Total Revenues	52,613,543	3,375,030	6.41 %	55,909,118	55,756,390	4,409,061	7.91 %
Expenditures							
Instruction	11,664,415	2,371,660	20.33 %	10,872,091	11,394,270	2,233,529	19.60 %
Support Services	29,048,022	8,095,024	27.87 %	31,055,597	31,189,753	7,952,288	25.50 %
Enterprise & Community Services	137,186	142	0.10 %	128,570	118,180	129	0.11 %
Contingencies			0.00 %	5,420,304	5,350,482		0.00 %
Total Expenditures	40,849,623	10,466,826	25.62 %	47,476,562	48,052,685	10,185,946	21.20 %
Other Financing Sources (Uses)							
Apportionment of Funds	(10,637,648)	(900,000)	8.46 %	(6,960,964)	(6,960,964)		0.00 %
Transfers In			0.00 %	95,285	111,425	95,285	85.51 %
Transfers Out	(5,490,797)	(587,415)	10.70 %	(5,666,877)	(5,653,003)	(545,856)	9.66 %
Total Other Financing Sources (Uses)	(16,128,445)	(1,487,415)	9.22 %	(12,532,556)	(12,502,542)	(450,571)	3.60 %
Net Change in Fund Balance	(4,364,528)	(8,579,206)		(4,100,000)	(4,798,836)	(6,227,444)	
Beginning Fund Balances	9,866,178	9,866,178		4,100,000	5,501,649	5,501,649	
Ending Fund Balances	5,501,649	1,286,972			702,812	(725,794)	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Oct 2024	% of Total	Current Budget	Projected Actual	YTD Oct 2025	% of Projected
Revenues							
Local Sources	18,611,268	2,369,280	12.73 %	16,752,250	18,128,609	1,828,585	10.09 %
State Sources	23,832,846	1,873,387	7.86 %	23,812,215	22,483,437	1,576,798	7.01 %
Federal Sources	3,634,406	1,853,248	50.99 %	3,459,828	3,466,102	842,519	24.31 %
Sales of Goods & Services	11,845	1,622	13.69 %	1,500	3,060	1,639	53.56 %
Other Revenues	1,310,382	233,955	17.85 %	3,303,931	3,303,611	62,797	1.90 %
Total Revenues	47,400,747	6,331,492	13.36 %	47,329,724	47,384,819	4,312,338	9.10 %
Expenditures							
Instruction	21,249,358	4,755,948	22.38 %	20,418,368	20,486,186	4,617,963	22.54 %
Support Services	24,094,669	6,831,400	28.35 %	24,433,981	25,498,822	5,872,577	23.03 %
Enterprise & Community Services	1,286,721	346,118	26.90 %	1,622,733	1,611,123	197,470	12.26 %
Facilities Acquisition/Construction			0.00 %	861,318	861,318		0.00 %
Contingencies			0.00 %	2,357,324	1,874,842	28,704	1.53 %
Total Expenditures	46,630,748	11,933,466	25.59 %	49,693,724	50,332,291	10,716,714	21.29 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	770,042	(5,601,963)		(2,364,000)	(2,947,472)	(6,404,396)	
Beginning Fund Balances	1,737,127	1,737,127		2,364,000	2,494,536	2,507,170	
Ending Fund Balances	2,507,170	(3,864,836)			(452,936)	(3,897,225)	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Oct 2024	% of Total	Current Budget	Projected Actual	YTD Oct 2025	% of Projected
Revenues							
Investment Earnings	107,403	16,269	15.15 %	50,000	50,000	18,366	36.73 %
Services to Other Funds	9,370,393	2,319,038	24.75 %	7,172,606	6,809,655	1,718,356	25.23 %
Total Revenues	9,477,796	2,335,307	24.64 %	7,222,606	6,859,655	1,736,722	25.32 %
Expenditures							
Debt Service	7,887,182		0.00 %	8,214,606	8,214,606		0.00 %
Total Expenditures	7,887,182		0.00 %	8,214,606	8,214,606		0.00 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	1,590,613	2,335,306		(992,000)	(1,354,951)	1,736,721	
Beginning Fund Balances	1,772,337	1,771,877		3,000,000	3,362,951	3,362,951	
Ending Fund Balances	3,362,951	4,107,184		2,008,000	2,008,000	5,099,672	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

**Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Oct 2024	% of Total	Current Budget	Projected Actual	YTD Oct 2025	% of Projected
Revenues							
Other Revenues	26,316		0.00 %				0.00 %
Total Revenues	26,316		0.00 %				0.00 %
Expenditures							
Support Services	340,645	119,270	35.01 %	1,100,815	1,170,700	197,749	16.89 %
Facilities Acquisition/Construction			0.00 %	5,000	5,000		0.00 %
Contingencies			0.00 %	925,800	1,399,691		0.00 %
Total Expenditures	340,645	119,270	35.01 %	2,031,615	2,575,391	197,749	7.68 %
Other Financing Sources (Uses)							
Transfers In	1,130,500	630,500	55.77 %	566,000	551,600	551,600	100.00 %
Transfers Out			0.00 %	(95,285)	(111,425)	(95,285)	85.51 %
Total Other Financing Sources (Uses)	1,130,500	630,500	55.77 %	470,715	440,175	456,315	103.67 %
Net Change in Fund Balance	816,173	511,231		(1,560,900)	(2,135,216)	258,565	
Beginning Fund Balances	1,592,543	1,592,543		1,834,400	2,408,716	2,408,716	
Ending Fund Balances	2,408,716	2,103,774		273,500	273,500	2,667,281	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District
Board Financial Report
Fund 6: Operating**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Oct 2024	% of Total	Current Budget	Projected Actual	YTD Oct 2025	% of Projected
Revenues							
Local Sources		50,000	0.00 %	50,000	50,000		0.00 %
State Sources	500		0.00 %				0.00 %
Investment Earnings	1,003,846	154,840	15.42 %	648,000	648,000	146,129	22.55 %
Other Revenues	362,772	57,042	15.72 %	301,940	300,200	67,027	22.33 %
Services to Other Funds			0.00 %	908,210	893,810	297,936	33.33 %
Overhead Revenues	1,463,389	497,499	34.00 %	1,395,000	1,395,000	409,237	29.34 %
Total Revenues	2,830,507	759,381	26.83 %	3,303,150	3,287,010	920,329	28.00 %
Expenditures							
Support Services	6,984,969	2,080,777	29.79 %	7,701,565	7,891,962	2,777,486	35.19 %
Facilities Acquisition/Construction			0.00 %	71,706			0.00 %
Debt Service	853,477	420,603	49.28 %	672,004	672,004	366,329	54.51 %
Contingencies			0.00 %	224,752	392,448		0.00 %
Total Expenditures	7,838,446	2,501,380	31.91 %	8,670,027	8,956,414	3,143,815	35.10 %
Other Financing Sources (Uses)							
Transfers In	5,240,797	337,415	6.44 %	5,561,877	5,548,003	440,856	7.95 %
Transfers Out	(970,500)	(470,500)	48.48 %	(551,000)	(536,600)	(536,600)	100.00 %
Total Other Financing Sources (Uses)	4,270,297	(133,085)	-3.12 %	5,010,877	5,011,403	(95,744)	-1.91 %
Net Change in Fund Balance	(737,632)	(1,875,083)		(356,000)	(658,001)	(2,319,231)	
Beginning Fund Balances	5,295,633	5,256,900		4,256,000	4,558,001	4,558,001	
Ending Fund Balances	4,558,001	3,381,816		3,900,000	3,900,000	2,238,769	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Oct 2024	% of Total	Current Budget	Projected Actual	YTD Oct 2025	% of Projected
Revenues							
Investment Earnings	19,167		0.00 %	117,000	117,000		0.00 %
Other Revenues	29,187	450	1.54 %	20,000	45,120	33,192	73.56 %
Services to Other Funds	1,481,072	356,905	24.10 %	1,640,000	1,602,000	374,621	23.38 %
Total Revenues	1,529,426	357,355	23.37 %	1,777,000	1,764,120	407,813	23.12 %
Expenditures							
Support Services	1,465,991	845,318	57.66 %	1,787,422	2,001,033	1,019,987	50.97 %
Debt Service	91,480		0.00 %	4,998,000	107,903		0.00 %
Contingencies			0.00 %	31,578	903,441		0.00 %
Total Expenditures	1,557,471	845,318	54.28 %	6,817,000	3,012,377	1,019,987	33.86 %
Other Financing Sources (Uses)							
Miscellaneous Revenues			0.00 %	250,000			0.00 %
Transfers In	90,000	90,000	100.00 %	90,000	90,000	90,000	100.00 %
Total Other Financing Sources (Uses)	90,000	90,000	100.00 %	340,000	90,000	90,000	100.00 %
Net Change in Fund Balance	61,956	(397,962)		(4,700,000)	(1,158,257)	(522,171)	
Beginning Fund Balances	2,096,300	2,096,300		4,700,000	2,158,257	2,158,256	
Ending Fund Balances	2,158,256	1,698,338			1,000,000	1,636,084	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.