

Date: August 29, 2016

Division: Finance

Subject: Acceptance of 2016 Certified Tax Rolls as certified by Denton and Tarrant Central Appraisal Districts and the estimate of the collection rate for the current year

Background Information:

- The Texas Tax Code, Section 26.01 requires Chief Appraisers to prepare and certify the property tax appraisal rolls of taxing entities by July 25th or as soon thereafter as possible.
- Texas Tax Code, Section 26.04 (b) requires the Administration to submit the certified tax rolls to the Board of Trustees and to provide the estimate of the collection rate.

Administrative Consideration:

- Each Appraisal District submitted a certified roll. Both certified rolls are attached for approval.
- The estimated collection rate for the 2016 tax year is 100 percent.

Strategic Design:

- Strategic Design Goal #7

Recommendations:

- The Administration recommends that the Board of Trustees accept the 2016 Tax Rolls as certified by Denton and Tarrant Central Appraisal Districts and acknowledge receipt of the estimated collection rate of 100 percent for the 2016 tax year.

Timeline/Report:

- Effective upon approval.

2016 CERTIFIED TOTALS

Property Count: 102,485

S09 - LEWISVILLE ISD
ARB Approved Totals

7/22/2016

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Land		Value			
Homesite:		5,041,760,328			
Non Homesite:		4,297,385,879			
Ag Market:		525,668,617			
Timber Market:		0		Total Land	(+) 9,864,814,824
Improvement		Value			
Homesite:		17,161,429,061			
Non Homesite:		6,441,423,336		Total Improvements	(+) 23,602,852,397
Non Real		Count	Value		
Personal Property:		7,321	3,208,067,255		
Mineral Property:		5,831	20,650,154		
Autos:		0	0	Total Non Real	(+) 3,228,717,409
				Market Value	= 36,696,384,630
Ag	Non Exempt	Exempt			
Total Productivity Market:	525,668,617	0			
Ag Use:	1,022,031	0		Productivity Loss	(-) 524,646,586
Timber Use:	0	0		Appraised Value	= 36,171,738,044
Productivity Loss:	524,646,586	0		Homestead Cap	(-) 480,275,299
				Assessed Value	= 35,691,462,745
				Total Exemptions Amount	(-) 3,758,872,257
				(Breakdown on Next Page)	
				Net Taxable	= 31,932,590,488

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	109,507,131	91,232,873	1,025,561.35	1,027,629.96	480		
DPS	767,204	629,704	6,056.81	6,056.81	4		
OV65	3,100,679,142	2,666,072,614	28,922,361.92	28,996,302.76	11,440		
Total	3,210,953,477	2,757,935,191	29,953,980.08	30,029,989.53	11,924	Freeze Taxable	(-) 2,757,935,191
Tax Rate	1.476730						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	876,295	771,295	590,953	180,342	3		
OV65	44,211,970	39,823,682	31,415,723	8,407,959	113		
Total	45,088,265	40,594,977	32,006,676	8,588,301	116	Transfer Adjustment	(-) 8,588,301
						Freeze Adjusted Taxable	= 29,166,066,996

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 460,658,041.23 = 29,166,066,996 * (1.476730 / 100) + 29,953,980.08

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

2016 CERTIFIED TOTALS

Property Count: 1,508

S09 - LEWISVILLE ISD
Under ARB Review Totals

7/22/2016

5:05:33PM

Land		Value				
Homesite:		50,184,828				
Non Homesite:		129,039,810				
Ag Market:		8,148,841				
Timber Market:		0		Total Land	(+)	187,373,479
Improvement		Value				
Homesite:		162,731,781				
Non Homesite:		299,944,718		Total Improvements	(+)	462,676,499
Non Real		Count	Value			
Personal Property:		162	111,707,502			
Mineral Property:		0	0			
Autos:		0	0	Total Non Real	(+)	111,707,502
				Market Value	=	761,757,480
Ag	Non Exempt	Exempt				
Total Productivity Market:	8,148,841	0				
Ag Use:	17,991	0		Productivity Loss	(-)	8,130,850
Timber Use:	0	0		Appraised Value	=	753,626,630
Productivity Loss:	8,130,850	0		Homestead Cap	(-)	86,903
				Assessed Value	=	753,539,727
				Total Exemptions Amount	(-)	47,723,575
				(Breakdown on Next Page)		
				Net Taxable	=	705,816,152

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
OV65	9,593,522	8,141,022	120,136.03	203,690.55	42		
Total	9,593,522	8,141,022	120,136.03	203,690.55	42	Freeze Taxable	(-) 8,141,022
Tax Rate	1.476730						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
OV65	254,265	207,265	180,335	26,930	1		
Total	254,265	207,265	180,335	26,930	1	Transfer Adjustment	(-) 26,930
						Freeze Adjusted Taxable	= 697,648,200

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX

10,422,516.29 = 697,648,200 * (1.476730 / 100) + 120,136.03

Tax Increment Finance Value: 0

Tax Increment Finance Levy: 0.00

2016 CERTIFIED TOTALS

Property Count: 103,993

S09 - LEWISVILLE ISD
Grand Totals

7/22/2016

5:05:33PM

Land		Value				
Homesite:		5,091,945,156				
Non Homesite:		4,426,425,689				
Ag Market:		533,817,458				
Timber Market:		0		Total Land	(+)	10,052,188,303
Improvement		Value				
Homesite:		17,324,160,842				
Non Homesite:		6,741,368,054		Total Improvements	(+)	24,065,528,896
Non Real		Count	Value			
Personal Property:	7,483	3,319,774,757				
Mineral Property:	5,831	20,650,154				
Autos:	0	0		Total Non Real	(+)	3,340,424,911
				Market Value	=	37,458,142,110
Ag	Non Exempt	Exempt				
Total Productivity Market:	533,817,458	0				
Ag Use:	1,040,022	0		Productivity Loss	(-)	532,777,436
Timber Use:	0	0		Appraised Value	=	36,925,364,674
Productivity Loss:	532,777,436	0		Homestead Cap	(-)	480,362,202
				Assessed Value	=	36,445,002,472
				Total Exemptions Amount	(-)	3,806,595,832
				(Breakdown on Next Page)		
				Net Taxable	=	32,638,406,640

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	109,507,131	91,232,873	1,025,561.35	1,027,629.96	480		
DPS	767,204	629,704	6,056.81	6,056.81	4		
OV65	3,110,272,664	2,674,213,636	29,042,497.95	29,199,993.31	11,482		
Total	3,220,546,999	2,766,076,213	30,074,116.11	30,233,680.08	11,966	Freeze Taxable	(-) 2,766,076,213
Tax Rate	1.476730						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	876,295	771,295	590,953	180,342	3		
OV65	44,466,235	40,030,947	31,596,058	8,434,889	114		
Total	45,342,530	40,802,242	32,187,011	8,615,231	117	Transfer Adjustment	(-) 8,615,231
						Freeze Adjusted Taxable	= 29,863,715,196

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 471,080,557.52 = 29,863,715,196 * (1.476730 / 100) + 30,074,116.11

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00



Jeff Law, Chief Appraiser

LEWISVILLE ISD 924

**Appraisal Roll Information Valuation Summary as of July 25, 2016
2016 Certified Property Information**

I, Jeff Law, Chief Appraiser for the Tarrant Appraisal District, to the best of my ability do solemnly swear that the attached is that portion of the appraisal roll for the Tarrant Appraisal District which lists property taxable by the above named entity and constitutes their Certified Appraisal Roll.

APPRAISED VALUE (Considers Value Caps) -----> \$ 177,875,561

Number of Accounts: 245

Absolute Exemptions	\$ 14,291,205
Cases before ARB – Appraised Value	\$ 14,119,366
Incompletes	\$ 438,757
Partial Exemptions	\$ 15,136,935
In Process	\$ 567,000

NET TAXABLE VALUE -----> \$ 133,322,298

Appraised Value minus Absolute Exemption amount, minus Cases before ARB amount, minus Incompletes, minus Partial Exemptions, minus the In Process accounts equals the Net Taxable Value.

ESTIMATED NET TAXABLE VALUE -----> \$ 139,835,346

Including suggested values to be used for pending ARB accounts (see page two), Incompletes (see page three) and In Process accounts (see page four).

Jeff Law, Chief Appraiser



Tarrant Appraisal District
Jeff Law, Chief Appraiser

LEWISVILLE ISD 924

Appraisal Roll Information Valuation Summary as of July 25, 2016 2016 Appraisal Review Board Information

Section 25.01 (c) of the State Property Tax code directs the Chief Appraiser to prepare a list of all properties under protest with the Appraisal Review Board and pending disposition at the time of value roll certification.

The values below are from the ARB roll and are not included in the totals certified by the Chief Appraiser and represented on page 1 of this report.

\$ 14,119,366

Total appraised value of properties under protest.

\$ 7,903,502

Net taxable value of properties under protest.

\$ 5,532,451

Estimated minimum taxable value for the same properties.

This value should be added to the net taxable value on page one.



Tarrant Appraisal District
Jeff Law, Chief Appraiser

LEWISVILLE ISD 924

Appraisal Roll Information Valuation Summary as of July 25, 2016 2016 Incomplete Property Information

Section 26.01(d) of the State Property Tax Code directs the Chief Appraiser to prepare a list of all properties that are not on the appraisal roll and not included on the ARB roll.

The values below are from the incomplete property listing and are not included in the totals certified by the Chief Appraiser and represented on page 1 of this report.

The value of incomplete properties are subject to change and are also subject to appeal before the Appraisal Review Board.

\$ 438,757

Total appraised value of incomplete properties

\$ 438,597

Estimated net taxable value of incomplete properties.

This value should be added to the net taxable value on page one.



Tarrant Appraisal District
Jeff Law, Chief Appraiser

LEWISVILLE ISD 924

Appraisal Roll Information Valuation Summary as of July 25, 2016 2016 In Process Property Information

The values below are from In Process properties and are not included in the totals certified by the Chief Appraiser and represented on page 1 of this report.

\$ 567,000

Total appraised value of In Process properties

\$ 542,000

Estimated net taxable value of In Process properties.

This value should be added to the net taxable value on page one.