

Zionsville Community Schools

Board of School Trustees Meeting "Item for Consideration"

New Business Item 6a • February 10, 2025

Consideration of Farm Lease Bid

Category:

<input type="checkbox"/>	Human Resources, Personnel/Staffing	<input type="checkbox"/>	Curriculum, Instruction, Assessment	<input type="checkbox"/>	Board Policy
<input checked="" type="checkbox"/>	Finance, Budgeting, Accounting	<input type="checkbox"/>	Student Services	<input type="checkbox"/>	Other
<input checked="" type="checkbox"/>	Facilities, Transportation, Nutrition	<input type="checkbox"/>	Community Relations	<input type="checkbox"/>	

Type of Board of Trustees Consideration Sought:

Action	<input checked="" type="checkbox"/>
Discussion	<input type="checkbox"/>
Report	<input type="checkbox"/>

Facts of this Matter:

Zionsville Community Schools recently purchased approximately 42 acres of land in northeastern Union Township off of 1200 East in Zionsville. The school district has had a regular practice of leasing available land for farming and the parcels at this location have been farmed under previous ownership. As authorized at the January 2025 Board Meeting, The Leadership Team has advertised for interested bidders to submit proposals to farm that property and received one bid by the stipulated deadline. The single bidder is currently farming another group of properties owned by ZCS and is in good standing. The proposed lease terms are for a period of three years (2025-2027). Rent will be due in two payments with the first due on or before March 1 and the second due on or before November 1 of each year.

Objective POSITIVES related to this item or approach:

The additional income from a farm lease agreement will support the Operations Fund as it is calculated as revenue in the overall budget.

Objective NEGATIVES related to this item or approach:

None known.

Financial Implications, if any:

The received bid is for a rental rate of \$265.00 per acre per year, this specific lease would yield annual income of \$11,127.35 to ZCS.

Opinion/Recommendation:

It is our recommendation that the Board award the described 3-year farm lease agreement to the farmer who submitted the described bid.

Suggested Wording for a Motion, if any:

I move to authorize the Leadership Team and CCHA to execute contracts pursuant to farm leasing for the parcels noted above.