

Splendora ISD Board of Trustees Agenda Item Information Form

BOARD MEETING DATE: June 16, 2025

AGENDA ITEM NAME: Renewal of Property/Casualty Insurance with Texas Political Subdivisions

THIS ITEM RELATES TO STRATEGIC PLAN PILLAR(S): <u>**Priority 4**</u>: Focus on strategic alignment of financial and operational systems for long-term district growth

BACKGROUND INFORMATION: The district has an inter-local agreement with Texas Political Subdivisions Property/Casualty Joint Self-Insurance Fund. The administration recommends the approval at \$585,982, which is an increase of \$15,893. Some of the reasons for the increases are the addition of vehicles to our fleet, new assets, human additions, SISD Construction Additions, and a 1% wind & hail deductible.

ADMINISTRATIVE RECOMMENDATION: Administration recommends that the Board of Trustees of Splendora ISD approve the renewal of Property/Casualty Insurance with Texas Political Subdivisions

ATTACHMENTS: SISD 25-26 TPS Renewal Quote.pdf Interlocal Agreement - Splendora ISD.pdf SISD 25-26 P&C Ins Renewal Compairison.pdf

BUDGET INFORMATION:

RESOURCE PERSONNEL: Jennifer Stafford, Director of Purchasing; Reese Briggs, Chief Operations Officer

RECOMMENDED MOTION: I move to approve the renewal of Property/Casualty Insurance with Texas Political Subdivisions.