

Project Specifications	
System Size (KWs) DC	2630
First Year kWh production	3,504,000
Utility kWh cost or Tariff	\$ 0.1225
Financed Amount (with closing fees)	\$ 6,910,888
Total Tax Credits and Depreciation	\$ 2,073,266
First Year Tariff Benefit	\$ 214,620
Roof Cost	\$ -
Net Solar PV System Cost after Incentives	\$ 4,623,002

25 Year Operating Income Increase	
\$	6,074,610

Year	Capital Needed	System Production	Utility Rate	Savings/ Revenue	Other Incentive (RECs)	Loan Payment	Investment Tax Credit	State/Fed Depreciation	Total Annual Increase	Cumulative
1	0	3,504,000	\$ 0.1225	\$ 214,620	\$ -				\$ 214,620	\$ 214,620
2		3,489,984	\$ 0.1256	\$ 438,211	\$ -	\$ (552,534)		\$ -	\$ (114,323)	\$ 100,297
3	\$ (2,073,266)	3,476,024	\$ 0.1287	\$ 447,370	\$ -	\$ (371,898)	\$ 2,073,266	\$ -	\$ 75,472	\$ 175,769
4		3,462,120	\$ 0.1319	\$ 456,720	\$ -	\$ (371,898)		\$ -	\$ 84,822	\$ 260,591
5		3,448,271	\$ 0.1352	\$ 466,265	\$ -	\$ (371,898)		\$ -	\$ 94,368	\$ 354,959
6		3,434,478	\$ 0.1386	\$ 476,010	\$ -	\$ (371,898)		\$ -	\$ 104,112	\$ 459,071
7		3,420,740	\$ 0.1421	\$ 485,959	\$ -	\$ (371,898)		\$ -	\$ 114,061	\$ 573,132
8		3,407,058	\$ 0.1456	\$ 496,115	\$ -	\$ (371,898)			\$ 124,218	\$ 697,350
9		3,393,429	\$ 0.1493	\$ 506,484	\$ -	\$ (371,898)			\$ 134,586	\$ 831,936
10		3,379,856	\$ 0.1530	\$ 517,070	\$ -	\$ (371,898)			\$ 145,172	\$ 977,108
11		3,366,336	\$ 0.1568	\$ 527,876	\$ -	\$ (371,898)			\$ 155,979	\$ 1,133,087
12		3,352,871	\$ 0.1607	\$ 538,909	\$ -	\$ (371,898)			\$ 167,011	\$ 1,300,098
13		3,339,459	\$ 0.1647	\$ 550,172	\$ -	\$ (371,898)			\$ 178,274	\$ 1,478,373
14		3,326,101	\$ 0.1689	\$ 561,671	\$ -	\$ (371,898)			\$ 189,773	\$ 1,668,146
15		3,312,797	\$ 0.1731	\$ 573,410	\$ -	\$ (371,898)			\$ 201,512	\$ 1,869,658
16		3,299,546	\$ 0.1774	\$ 585,394	\$ -	\$ (371,898)			\$ 213,496	\$ 2,083,154
17		3,286,348	\$ 0.1819	\$ 597,629	\$ -	\$ (371,898)			\$ 225,731	\$ 2,308,885
18		3,273,202	\$ 0.1864	\$ 610,119	\$ -	\$ (371,898)			\$ 238,221	\$ 2,547,107
19		3,260,110	\$ 0.1911	\$ 622,871	\$ -	\$ (371,898)			\$ 250,973	\$ 2,798,080
20		3,247,069	\$ 0.1958	\$ 635,889	\$ -	\$ (371,898)			\$ 263,991	\$ 3,062,071
21		3,234,081	\$ 0.2007	\$ 649,179	\$ -	\$ (371,898)			\$ 277,281	\$ 3,339,352
22		3,221,144	\$ 0.2057	\$ 662,747	\$ -	\$ -			\$ 662,747	\$ 4,002,098
23		3,208,260	\$ 0.2109	\$ 676,598	\$ -	\$ -			\$ 676,598	\$ 4,678,696
24		3,195,427	\$ 0.2162	\$ 690,739	\$ -	\$ -			\$ 690,739	\$ 5,369,435
25		3,182,645	\$ 0.2216	\$ 705,175	\$ -	\$ -			\$ 705,175	\$ 6,074,610
<b>Totals</b>	<b>(2,073,266)</b>	<b>83,521,357</b>		<b>\$ 13,693,200</b>	<b>\$ -</b>	<b>\$ (7,618,590)</b>	<b>\$ 2,073,266</b>	<b>\$ -</b>	<b>\$ 6,074,610</b>	<b>\$ 6,074,610</b>