



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

April 3, 2014

AGENDA ITEM: 9.3

TOPIC: APPROVE 2013-14 BUDGET ADJUSTMENTS

BACKGROUND: Each month the revenue and expenditure budgets are reviewed and compared to the prior year's budget for trend analysis and program review. The proposed general fund budget adjustments result in an increase in general fund revenue due to state special education revenue.

PROCESS: The Finance Committee has reviewed the corresponding budget adjustments and recommends the attached revenue and expenditure budget adjustments. The proposed adjustments will result in a small improvement to the general fund budget.

RECOMMENDATION: Recommend the School Board approve the attached budget adjustments to the 2013-2014 general fund revenue and expenditure budgets.

Forest Lake Area Schools

Proposed 2013-2014 Budget Adjustments

General Fund

Recommended adjustments

REVENUES

STATE SOURCES		\$	295,000
PROPERTY TAXES			130,000
TEFFLA	<i>(Foundation)</i>		1,303
Reading Recovery	<i>(Grant)</i>		7,500
St. Judes - Robotics	<i>(Grant)</i>		5,000
American Heart Association	<i>(Grant)</i>		5,000

\$ 443,803

EXPENDITURES

TEFFLA		\$	1,303
Reading Recovery	<i>workshops</i>		3,500
Reading Recovery	<i>supplies</i>		4,000
American Heart Association	<i>supplies</i>		5,000
Robotics Grant	<i>supplies</i>		5,000
Capital Outlay			150,000

\$ 168,803

IMPACT ON FUND BALANCE

Unassigned and Total Fund Balance are increased by	275,000
---	----------------
