



Complete and submit this form, along with any supplemental documentation, to the Office of the President by 5:00pm on the seventh day prior to the Board meeting.

Date of Board Meeting: July 15, 2025

Subject: Endowment mutual fund investments authorized Individuals

Recommendation: Approve Resolution of Mutual Fund Authorized Individuals

Background and Rationale:

The college's endowment fund mutual fund investments require the board to certify officers or authorized signatories, granting them the authority to act on the college's behalf in executing all necessary documents and taking all actions related to investment decisions, including the purchase, trade, or sale of funds.

Cost and Budgetary Support: none

Strategic Priority Alignment:

☐ Student Success

☐ Community Impact

☒ Resource Optimization

☐ Institutional Excellence

Resource Person(s):

Betty McCrohan, President

Cynthia Ward, Assoc. VP of Financial Operations/Controller

Signatures:

Cynthia Ward

Originator

7.7.25

Date

Cabinet-Level Supervisor

Date

President's Approval:

Betty McCrohan

President

7-1-25

Date



Wharton County Junior College

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CERTIFIED RESOLUTION

WHEREAS, the Board of Trustees of Wharton County Junior College recognizes the importance of diversifying its investment portfolio to enhance long-term financial stability;

WHEREAS, the Board of Trustees has an approved Endowment Fund Investment Policy authorizing mutual fund investments;

THEREFORE, be it resolved that the Board of Trustees of Wharton County Junior College District hereby approve the following individuals to act on behalf of the college as Authorized Signers with the authority to execute all necessary documents and take all actions necessary to make investment decisions, such as purchasing, trading, or selling mutual funds.

Amanda Amestoy Allen President

Cynthia Ward Assoc. VP of Financial Operations/Controller

Executed, approved, and adopted, the 15th day of July, 2025.

J Paul Pope, Chairman, Board of Trustees

ATTEST:

Dr. Bret Macha, Secretary, Board of Trustees

(SEAL)