



Derby Public Schools Business Manager's Report May 23, 2019

This financial detail provides the operating budget information for the month ending April 30, 2019 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$61,555
200	Benefits	(\$125,928)
300	Professional Services	(\$14,144)
400	Property Services	(\$31,502)
500	Other Purchased Services	(\$615,317)
600	Supplies and Materials	\$0
700	Equipment	\$714
800	Dues and Fees	\$10,361
Operating Financial Report		(\$714,261)
	Insurance waiver/unemploy reimb	\$ 114,914
	SSOs funded by E-Rate \$	\$ 75,233
	Excess Costs Grant (Final)	\$ 525,297
Operating Financial Report - Adjusted		\$1,182

Operating Budget Major Variance Drivers

100 SALARIES – as reported / E-rate funds for SSOs

200 BENEFITS – as reported / City to reimburse unemployment and waiver funds

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – as reported / partial offset with Excess Cost funds / additional costs identified

600 SUPPLIES & MATERIALS – spend down in process

700 EQUIPMENT – spend down in process

800 DUES & FEES – as reported

State and Federal Grants Summary FY18 – FY19

Total Federal/State Grants	<u>Projected Balance</u> \$964,152
-----------------------------------	--

Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Submitted IDEA 611/619 FY20 grant app due 5/4/19
- FY20 Alliance / PSD grant application due mid-June

Financial Summary

Motion: *The Board of Education approve the financial report for the period through April 30, 2019, as recommended by the Superintendent of Schools and,*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2018-2019
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- Attended demonstration of replacement software for current Phoenix HR and General Ledger systems. Phoenix will be discontinued effective July 1, 2020 but PS will provide support through December 31st.
- Supporting FY20 budget meetings with City Hall.

Derby Food Service		
Statement of Activity		
April 2019		
	Total	
	Apr 2019	Jul 2018 - Apr 2019 (YTD)
Revenue		
Income	61.00	318.94
Catering Income	259.50	16,022.00
Intergovernmental		
Government - NSL	40,679.36	362,688.81
Government-Breakfast	15,190.78	132,226.48
Government-Snacks	2,484.30	25,766.54
Matching Funds	1,936.00	19,244.00
Total Intergovernmental	\$ 60,290.44	\$ 539,925.83
Rebates	6.88	6.88
Revenue	5,897.06	51,086.29
Revenue-Mealpay	5,497.31	48,557.98
Total Income	\$ 72,012.19	\$ 655,917.92
Total Revenue	\$ 72,012.19	\$ 655,917.92
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	1,170.25	12,885.72
Food Purchases	25,513.16	244,617.85
Paper Supplies	1,750.74	21,308.48
Total Cost of Goods Sold	\$ 28,434.15	\$ 278,812.05
Total Cost of Goods Sold	\$ 28,434.15	\$ 278,812.05
Gross Profit	\$ 43,578.04	\$ 377,105.87
Expenditures		
Bank Charges & Fees		20.00
Beverage Purchases	1,815.90	15,907.94
Computer Expense		5,201.65
Office Supplies		199.10
Other Business Expenses	3,197.00	22,303.45
Outside Services		500.00
Payroll		
Salaries & Wages	33,462.00	300,018.04
Total Payroll	\$ 33,462.00	\$ 300,018.04
Purchases	636.15	6,977.97
Repairs & Maintenance		755.37
Student Rebate		29.01
Total Expenditures	\$ 39,111.05	\$ 351,912.53
Net Operating Revenue	\$ 4,466.99	\$ 25,193.34
Gross Net Revenue	\$ 4,466.99	\$ 25,193.34
Equipment (van) to capital		\$ 15,000.00
Net Revenue		\$ 40,193.34

Bank account balance as of 5/21/19 = \$156,455
CSDE Claims not paid = \$55,128
Estimated cash position (above less A/P) = \$160,167

Respectfully submitted,

Mark G. Izzo

5/23/19

Derby Public Schools
Monthly Financial Report - April 2019

May 6, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 308,457	\$ -	\$ 308,457	\$ 239,448	\$ 70,575	\$ (1,567)	\$ -	\$ (1,567)
School Principals/Directors	\$ 926,255	\$ (6,956)	\$ 919,299	\$ 713,850	\$ 210,232	\$ (4,783)	\$ -	\$ (4,783)
Teachers - Regular	\$ 6,418,808	\$ 6,956	\$ 6,425,764	\$ 4,490,420	\$ 1,875,398	\$ 59,946	\$ 20,000	\$ 39,946
Teachers Substitutes	\$ 75,600	\$ (7,800)	\$ 67,800	\$ 87,941	\$ -	\$ (20,141)	\$ -	\$ (20,141)
Teachers - Special Education	\$ 746,006	\$ -	\$ 746,006	\$ 480,783	\$ 180,741	\$ 84,482	\$ 7,500	\$ 76,982
Pupil Services	\$ 729,179	\$ -	\$ 729,179	\$ 526,692	\$ 204,843	\$ (2,356)	\$ -	\$ (2,356)
Library/Media	\$ 63,729	\$ -	\$ 63,729	\$ 44,230	\$ 19,609	\$ (110)	\$ -	\$ (110)
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Certified Salaries	\$ 9,268,034	\$ (7,800)	\$ 9,260,234	\$ 6,583,364	\$ 2,561,398	\$ 115,472	\$ 27,500	\$ 87,972
Secretaries, Clerical	\$ 466,565	\$ -	\$ 466,565	\$ 376,553	\$ 103,662	\$ (13,650)	\$ (10,000)	\$ (3,650)
Technology	\$ 96,479	\$ -	\$ 96,479	\$ 73,572	\$ 22,907	\$ (0)	\$ -	\$ (0)
Custodians/Facilities	\$ 786,466	\$ -	\$ 786,466	\$ 647,155	\$ 151,352	\$ (12,041)	\$ 8,000	\$ (20,041)
Nurses	\$ 197,555	\$ -	\$ 197,555	\$ 171,693	\$ 42,355	\$ (16,492)	\$ (16,492)	\$ (0)
Paraprofessionals	\$ 25,786	\$ -	\$ 25,786	\$ 21,620	\$ 7,600	\$ (3,434)	\$ -	\$ (3,434)
Spec. Educ.Paraprofess/Tutors	\$ 810,400	\$ -	\$ 810,400	\$ 605,840	\$ 122,495	\$ 82,064	\$ -	\$ 82,064
Coaching/Extra Curr. Stipends	\$ 146,990	\$ -	\$ 146,990	\$ 136,820	\$ 4,124	\$ 6,046	\$ 6,046	\$ 0
Security	\$ 16,630	\$ -	\$ 16,630	\$ 63,785	\$ 28,078	\$ (75,233)	\$ -	\$ (75,233)
Salaries, Miscellaneous	\$ 26,164	\$ -	\$ 26,164	\$ 27,122	\$ 5,166	\$ (6,124)	\$ -	\$ (6,124)
Sub-Total Non-Certified Salaries	\$ 2,573,035	\$ -	\$ 2,573,035	\$ 2,124,159	\$ 487,739	\$ (38,864)	\$ (12,446)	\$ (26,418)
Total Salaries	\$ 11,841,069	\$ (7,800)	\$ 11,833,269	\$ 8,707,523	\$ 3,049,137	\$ 76,609	\$ 15,054	\$ 61,555
FICA	\$ 443,000	\$ -	\$ 443,000	\$ 330,146	\$ -	\$ 112,854	\$ 112,854	\$ 0
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 1,850	\$ 1,308	\$ 1,843	\$ -	\$ 1,843
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 20,107	\$ -	\$ 893	\$ -	\$ 893
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 50,283	\$ -	\$ (50,283)	\$ -	\$ (50,283)
Other Employee Benefits	\$ (13,750)	\$ -	\$ (13,750)	\$ 64,631	\$ -	\$ (78,381)	\$ -	\$ (78,381)
Total Benefits	\$ 455,250	\$ -	\$ 455,250	\$ 467,016	\$ 1,308	\$ (13,074)	\$ 112,854	\$ (125,928)

Derby Public Schools
Monthly Financial Report - April 2019

May 6, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 101,528	\$ -	\$ 8,472		\$ 8,472
Homebound/Tutors	\$ 25,858	\$ -	\$ 25,858	\$ 18,308	\$ 7,971	\$ (420)	\$ -	\$ (420)
Professional Development	\$ 4,000	\$ -	\$ 4,000	\$ 133	\$ -	\$ 3,867	\$ -	\$ 3,867
Intern Program	\$ -	\$ 7,800	\$ 7,800	\$ 7,800	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 182,956	\$ -	\$ 182,956	\$ 114,036	\$ 34,982	\$ 33,938	\$ 60,000	\$ (26,062)
Audit/Legal Services	\$ 80,200	\$ -	\$ 80,200	\$ 69,955	\$ 2,045	\$ 8,200	\$ 8,200	\$ -
Other Purchased Services	\$ 241,000	\$ -	\$ 241,000	\$ 166,867	\$ 56,880	\$ 17,254	\$ 17,254	\$ (0)
School Physician	\$ 12,300	\$ -	\$ 12,300	\$ 6,600	\$ -	\$ 5,700	\$ 5,700	\$ -
Total Professional Services	\$ 656,314	\$ 7,800	\$ 664,114	\$ 485,226	\$ 101,878	\$ 77,010	\$ 91,154	\$ (14,144)
Water, Electricity, Natural Gas	\$ 527,000	\$ -	\$ 527,000	\$ 419,896	\$ 138,606	\$ (31,502)	\$ -	\$ (31,502)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 3,726	\$ -	\$ 3,726	\$ 2,207	\$ 20	\$ 1,499	\$ 1,499	\$ -
Repairs Maintenance of Buildings	\$ 273,398	\$ -	\$ 273,398	\$ 238,249	\$ 13,426	\$ 21,722	\$ 21,722	\$ -
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 57,607	\$ 17,388	\$ 4,005	\$ 4,005	\$ -
Total Property Services	\$ 883,124	\$ -	\$ 883,124	\$ 717,959	\$ 169,441	\$ (4,276)	\$ 27,226	\$ (31,502)
Pupil Transportation-Regular,504	\$ 722,526	\$ -	\$ 722,526	\$ 570,747	\$ 145,581	\$ 6,198	\$ -	\$ 6,198
Pupil Transportation - Spec. Educ.	\$ 518,387	\$ -	\$ 518,387	\$ 507,518	\$ 208,114	\$ (197,246)	\$ -	\$ (197,246)
Transportation-Fuel	\$ 75,000	\$ -	\$ 75,000	\$ 69,274	\$ 5,726	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 18,000	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000
Athletic/Student Act. Transport.	\$ 67,789	\$ (3,767)	\$ 64,022	\$ 43,482	\$ 19,172	\$ 1,368	\$ -	\$ 1,368
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,827	\$ -	\$ 1,673	\$ -	\$ 1,673
Communication Services	\$ 254,050	\$ -	\$ 254,050	\$ 170,898	\$ 66,732	\$ 16,420	\$ -	\$ 16,420
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 565	\$ -	\$ 435	\$ -	\$ 435
Tuition-Out of District Regular	\$ 168,000	\$ -	\$ 168,000	\$ 120,292	\$ -	\$ 47,708	\$ 15,000	\$ 32,708
Tuition - Out of District SPED	\$ 2,284,812	\$ -	\$ 2,284,812	\$ 2,052,880	\$ 679,705	\$ (447,774)	\$ 50,000	\$ (497,774)
Travel/Meetings	\$ 22,000	\$ -	\$ 22,000	\$ 14,601	\$ 4,500	\$ 2,899	\$ -	\$ 2,899
Total Other Purchased Services	\$ 4,139,064	\$ (3,767)	\$ 4,135,297	\$ 3,556,085	\$ 1,129,530	\$ (550,317)	\$ 65,000	\$ (615,317)
Instructional/General Supplies	\$ 41,610	\$ 4,998	\$ 46,608	\$ 34,193	\$ 3,818	\$ 8,597	\$ 8,597	\$ -
Interscholastic Athletics	\$ 97,247	\$ 5,269	\$ 102,516	\$ 61,511	\$ 18,868	\$ 22,136	\$ 22,136	\$ -
Licensing/Software Maintenance	\$ 169,050	\$ -	\$ 169,050	\$ 97,996	\$ 43,279	\$ 27,775	\$ 27,775	\$ -
Office Supplies	\$ 15,325	\$ -	\$ 15,325	\$ 29,074	\$ 219	\$ (13,967)	\$ -	\$ (13,967)
Postage/Mailings	\$ 12,239	\$ -	\$ 12,239	\$ 5,416	\$ 827	\$ 5,996	\$ 5,996	\$ -
Custodial/Maintenance Supplies	\$ 132,935	\$ -	\$ 132,935	\$ 71,766	\$ 14,083	\$ 47,086	\$ 33,118	\$ 13,968
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 5,231	\$ 385	\$ 810	\$ 810	\$ -
Heating Oil	\$ 87,750	\$ -	\$ 87,750	\$ 45,746	\$ 42,004	\$ -	\$ -	\$ -
Textbooks	\$ 13,005	\$ (6,500)	\$ 6,505	\$ 1,866	\$ 2,213	\$ 2,425	\$ 2,425	\$ -
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ (428)	\$ 3,218	\$ 410	\$ 410	\$ -
Total Supplies and Materials	\$ 578,785	\$ 3,767	\$ 582,552	\$ 352,371	\$ 128,914	\$ 101,267	\$ 101,267	\$ 0

Derby Public Schools
Monthly Financial Report - April 2019

May 6, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 918	\$ 459	\$ 124	\$ -	\$ 124
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 1,060	\$ -	\$ 590	\$ -	\$ 590
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 13,006	\$ 2,105	\$ 11,239	\$ 11,239	\$ -
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 29,500	\$ -	\$ 29,500	\$ 14,984	\$ 2,564	\$ 11,953	\$ 11,239	\$ 714
Dues and Fees	\$ 33,500	\$ -	\$ 33,500	\$ 22,989	\$ 150	\$ 10,361	\$ -	\$ 10,361
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 33,500	\$ -	\$ 33,500	\$ 22,989	\$ 150	\$ 10,361	\$ -	\$ 10,361
TOTAL ADOPTED BUDGET	\$ 18,616,606	\$ -	\$ 18,616,606	\$ 14,324,153	\$ 4,582,921	\$ (290,468)	\$ 423,794	\$ (714,261)
SSOs - E-Rate \$								\$ 75,233
Excess cost grant (FINAL)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 525,297
City - unemployment/waiver							\$ -	\$ 114,914
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -
TOTAL FINANCIAL REPORT	\$ 18,616,606	\$ -	\$ 18,616,606	\$ 14,324,153	\$ 4,582,921	\$ (290,468)	\$ 423,794	\$ 1,182

Derby Public Schools
Monthly Financial Report - April 2019

May 6, 2019

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 128,626	\$ 85,751	\$ 128,626	\$ -	\$ -	\$ -	\$ -
School Readiness	\$ 121,813	\$ 108,428	\$ 87,637	\$ 34,176	\$ -	\$ -	\$ -
Alliance	\$ 1,218,472	\$ 845,000	\$ 685,327	\$ 305,408	\$ 227,737	\$ -	\$ 227,737
Alliance C-O	\$ 79,775	\$ 79,775	\$ 77,856	\$ 3,763	\$ (1,843)	\$ -	\$ (1,843)
PSD	\$ 619,185	\$ 325,000	\$ 170,135	\$ 124,406	\$ 324,644	\$ 20,832	\$ 303,812
PSD C-O	\$ 236,442	\$ 236,442	\$ 233,732	\$ -	\$ 2,710	\$ -	\$ 2,710
Summer School	\$ 30,286	\$ 5,000	\$ 188	\$ -	\$ 30,098	\$ -	\$ 30,098
Summer School C-O	\$ 8,421	\$ 8,421	\$ -	\$ -	\$ 8,421	\$ -	\$ 8,421
AD After School C-O	\$ 7,361	\$ 7,361	\$ -	\$ -	\$ 7,361	\$ -	\$ 7,361
PDG	\$ 491,531	\$ 445,000	\$ 340,933	\$ 136,812	\$ 13,786	\$ -	\$ 13,786
Smart Start	\$ 150,000	\$ 131,000	\$ 123,415	\$ 35,529	\$ (8,944)	\$ -	\$ (8,944)
Project ExeCEL	\$ 15,000	\$ 1,000	\$ 748	\$ 8	\$ 14,244	\$ -	\$ 14,244
Commissioner's Network	\$ 49,750	\$ 35,000	\$ 24,000	\$ -	\$ 25,750	\$ -	\$ 25,750
After School	\$ 14,804	\$ 12,000	\$ 15,580	\$ 360	\$ (1,136)	\$ -	\$ (1,136)
In Service Training Competitive	\$ 3,881	\$ -	\$ -	\$ -	\$ 3,881	\$ -	\$ 3,881
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 510,123	\$ 355,000	\$ 260,414	\$ 124,368	\$ 125,341	\$ -	\$ 125,341
Title I Improve Educ. C-O	\$ 69,745	\$ 69,745	\$ 71,395	\$ -	\$ (1,650)	\$ -	\$ (1,650)
Title I Improving Basic Education - 1003a	\$ 79,568	\$ 79,568	\$ 92,010	\$ 69,824	\$ (82,266)	\$ (24,980)	\$ (57,286)
Title I Improving Basic Education - 1003a	\$ 51,547	\$ 51,547	\$ 4,945	\$ -	\$ 46,603	\$ 24,980	\$ 21,623
Title I Improving Basic Education - 1003a	\$ 31,701	\$ 15,000	\$ 9,457	\$ -	\$ 22,244		\$ 22,244
Title II Part A Teachers	\$ 65,106	\$ 30,000	\$ 1,920	\$ -	\$ 63,186	\$ -	\$ 63,186
Title II Part A Teachers C-O	\$ 1,727	\$ 1,727	\$ -	\$ -	\$ 1,727	\$ -	\$ 1,727
Title IV - Student Support & Enrichment	\$ 35,297	\$ 15,000	\$ 342	\$ 8,978	\$ 25,977	\$ -	\$ 25,977
IDEA Part B - Section 611	\$ 351,244	\$ 270,000	\$ 162,404	\$ 69,112	\$ 119,727	\$ -	\$ 119,727
IDEA Part B - Section 611 C-O	\$ 34,696	\$ 34,696	\$ 32,727	\$ 1,836	\$ 133	\$ -	\$ 133
IDEA Pre School	\$ 15,104	\$ 14,000	\$ 28,938	\$ 7,294	\$ (21,128)	\$ (20,832)	\$ (296)
National School Lunch Pgm Equip Assist	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Carl Perkins	\$ 26,607	\$ 20,000	\$ 12,467	\$ 1,107	\$ 13,033	\$ -	\$ 13,033
TOTAL FEDERAL/STATE GRANTS	\$ 4,462,813	\$ 3,296,461	\$ 2,575,681	\$ 922,981	\$ 964,152	\$ -	\$ 964,152

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year