

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2005 THRU APRIL 30, 2006
PRE CLOSE(UNAUDITED)

	<u>2005-06</u>		<u>2004-05 COMPARISON</u>	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 19,329		\$ 19,851	
Lunch	937,871		870,186	
Snackbar	<u>1,164,837</u>		<u>1,106,323</u>	
Total Food Sales	\$ <u>2,122,037</u>	24.95%	\$ <u>1,996,360</u>	23.73%
Other Sales				
Supplies	5,736		6,729	
Banquets/special events	32,364		28,976	
Equipment	<u>3,074</u>		<u>4,180</u>	
	<u>41,174</u>	0.48%	<u>39,885</u>	0.47%
Other Income				
Interest on Investments	36,770		18,076	
Donations	0		0	
Miscellaneous	<u>5,207</u>		<u>3,939</u>	
	<u>41,977</u>	0.49%	<u>22,015</u>	0.26%
Revenue from State				
National School Lunch Program	3,636,082		3,700,550	
Special Breakfast Program	1,962,625		1,997,642	
Commodities	449,970		413,371	
TRS On-Behalf-Of	145,579		134,031	
After School Snack Program	32,694		33,575	
State Matching Funds	<u>73,262</u>		<u>76,742</u>	
	<u>6,300,212</u>	74.07%	<u>6,355,911</u>	75.54%
Total Income	<u>8,505,400</u>	100.00%	<u>8,414,171</u>	100.00%
Cost of Goods Sold				
Inventory 09/01/05	<u>1,251,003</u>		<u>1,061,271</u>	
Add: Purchases of Food	<u>3,000,426</u>		<u>3,037,135</u>	
Total Purchases and Inventory	4,251,429		4,098,406	
Less: Inventory 04/30/2006	<u>1,156,223</u>		<u>1,096,923</u>	
Cost of Food	<u>3,095,206</u>	36.40%	<u>3,001,483</u>	35.70%
Add: Salaries of Food Service Personnel	2,156,893	25.40%	2,013,659	23.90%
Stipends & Car Allowance	8,730	0.10%	4,400	0.10%
Medicare Tax	26,726	0.30%	24,128	0.30%
Health Insurance	498,466	5.90%	498,652	5.90%
Workman's Compensation Insurance	107,588	1.30%	100,719	1.20%
TRS On-Behalf-Of	140,463	1.70%	129,128	1.50%
Federal Grant Teacher Retirement	142,145	1.70%	136,026	1.60%
Early Retirement / Sick Leave	0	0.00%	4,534	0.10%
Payroll Cost	<u>3,081,010</u>	36.40%	<u>2,911,246</u>	34.60%
Total Cost of Goods Sold	<u>6,176,216</u>	72.80%	<u>5,912,729</u>	70.30%
Gross Margin on Sales	<u>2,329,184</u>	27.20%	<u>2,501,442</u>	29.70%

FOR THE PERIOD SEPTEMBER 1, 2005 THRU APRIL 30, 2006

PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Armored Car Services	8,940		11,290	
Data Processing	0		0	
Equipment Repair	7,477		8,483	
Equipment Rentals	28,737		29,104	
General Supplies	24,563		7,555	
Chemicals	23,017		28,823	
Paper Products	246,319		204,066	
Office Supplies	11,444		29,268	
Utensils	8,826		14,178	
Banquet	0		0	
Vehicle Expense	7,341		2,072	
Teaching Materials	0		0	
Travel	3,130		7,627	
Fees and Dues	18,684		17,080	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	21,990		20,716	
Commodities Transportation	23,514		29,620	
Janitorial & Maintenance	486,104		443,929	
Utilities	330,077		343,340	
Other	0		0	
Total Operating Expense	1,250,161	14.70%	1,197,151	14.20%
Net Operating Income	1,079,023	12.50%	1,304,291	15.50%
Equipment < \$5,000	207,071		13,074	
Capital Outlay	503,627		0	
Net Profit (Loss)	\$ 368,325		\$ 1,291,217	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2005	End of Period 04/30/2006	Increase (Decrease)
Cash in Bank	\$ 446,893	\$ 461,365	\$ 14,472
Revolving Fund	6,042	6,067	25
Time Deposits	0		0
Investments	1,272,088	1,307,931	35,843
Receivable	480,121	746,066	265,945
Other	0		0
Inventories	1,251,003	1,156,223	(94,780)
Accounts Payable	(303,155)	(380,555)	(77,400)
Interfund Payable	1,704,988	1,920,767	215,778
Deferred Revenue	(293,200)	(284,758)	8,442
			\$ 368,325