

Morrow County School District General Fund
Statement of 2017-2018 Anticipated Revenue

8/31/2017

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 7,500,000		7,500,000	\$ 7,500,000	\$ -
1112 Prior Years' Levy*	100,000	83,555	16,445	100,000	-
1121 Current Year's Local Option Taxes			-	-	-
1190 Penalties and Interest on Taxes	2,000		2,000	2,000	-
1312 Tuition from Other OR Districts			-	-	-
1500 Earnings on Investments	80,000	9,307	70,693	80,000	-
1920 Donations	200,000		200,000	200,000	-
1960 Recovery of Prior Years' Exp	40,000		40,000	40,000	-
1990 Miscellaneous	60,000		60,000	60,000	-
1992 Medicaid Reimbursement	85,000		85,000	85,000	-
2101 County School Fund	25,000		25,000	25,000	-
2800 Revenue in Lieu of Taxes	125,000		125,000	125,000	-
3101 State School Support Fund*	15,211,386	2,647,226	13,232,956	15,880,182	668,796
3103 Common School Fund*	269,783		269,783	269,783	-
4510 Restricted behalf IRS interest QSCB	50,000		50,000	50,000	-
4703 Special Ed SPR&I Grant	3,396		3,396	3,396	-
4801 Fed Forest Fees	30,000		30,000	30,000	-
5200 Interfund Transfers	200,000		200,000	200,000	-
Total Revenue	\$ 23,981,565	\$ 2,740,088	\$ 21,910,273	\$ 24,650,361	\$ 668,796
5400 Beginning Fund Balance	3,350,672	3,350,672		3,350,672	-
TOTAL RESOURCES	\$ 27,332,237	\$ 6,090,760	\$ 21,910,273	\$ 28,001,033	\$ 668,796

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 24,650,361
2017 Estimated Expenditures	<u>23,775,894</u>
Revenues Over (Under) Expnd.	874,467
Beginning Fund Balance	<u>3,350,672</u>
Projected Ending Fund Balance	<u><u>4,225,139</u></u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

March 3, 2017 BSSF Estimate	\$ 14,648,097
June 29, 2017 BSSF Estimate	\$ 15,880,182

Morrow County School District
STATEMENT OF 2017-2018 ANTICIPATED EXPENDITURES

8/31/2017

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,150,163	\$ 170,543	\$ 473,556	\$ 1,506,064
Center 001: Transfers	840,000		840,000	-
Center 001: Debt Service	177,000		177,000	-
Center 002: Transportation	790,900		540,000	250,900
Center 003: Maintenance	1,289,841	172,701	584,312	532,828
Center 004: Special Education	3,344,909	84,268	490,517	2,770,124
Center 103: Irrigon Elementary	1,814,446	71,238	298,594	1,444,614
Center 104: A.C. Houghton Elementary	2,465,175	79,797	312,915	2,072,463
Center 105: Windy River Elementary	1,911,780	75,046	265,500	1,571,234
Center 108: Sam Boardman Elementary	2,798,276	78,209	359,770	2,360,297
Center 110: Heppner Elementary	1,480,367	70,218	242,232	1,167,917
Center 150: Irrigon Jr/Sr High School	2,929,592	113,391	484,419	2,331,782
Center 604: Heppner Jr/Sr High School	1,907,410	49,798	261,407	1,596,205
Center 612: Riverside Jr/Sr High School	3,432,378	123,117	516,494	2,792,767
Total Expenditures	27,332,237	1,088,326	5,846,716	20,397,195
Contingency		-	-	-
TOTAL	\$ 27,332,237	\$ 1,088,326	\$ 5,846,716	\$ 20,397,195

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 16,121,480	\$ 89,669	\$ 359,706	\$ 15,672,105
2000 Support Services	10,193,757	998,657	4,470,010	4,725,090
5000 Debt Service	177,000		177,000	-
5000 Transfer of Funds	840,000		840,000	-
6000 Contingency	-			-
TOTAL	\$ 27,332,237	\$ 1,088,326	\$ 5,846,716	\$ 20,397,195

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 13,015,266	\$ 500,060	\$ 2,899,023	\$ 9,616,183
200 Payroll Taxes & Benefits	8,184,126	300,538		7,883,588
300 Purchased Services	3,632,359	168,718	1,743,979	1,719,662
400 Supplies and Materials	1,204,456	113,676	178,517	912,263
500 Capital Outlay	5,000	-		5,000
600 Other Objects	274,030	5,333	8,197	260,500
61X Debt Service	177,000		170,000	7,000
700 Interfund Transfers	840,000		840,000	-
800 Contingency	-	-		-
TOTAL	\$ 27,332,237	\$ 1,088,325	\$ 5,839,716	\$ 20,404,196

Morrow County School District - 2017-2018

8/31/2017

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	543,963	6,970		536,993
202	Title 1 C Migrant Education	72,000			72,000
203	Title III English Language Acquisition	65,441	14,767		50,674
204	IDEA	232,516	14,317	5,612	212,587
205	CTE Revitalization Grant	50,000	-		50,000
208	GEAR UP Grant	95,500	16,646	3,026	75,828
209	Title VI Rural Schools	44,563	660		43,903
210	RTI: Response to Intervention	4,000			4,000
212	Miscellaneous Grants	331,000	241	119	330,640
214	Star PSI	832			832
217	Title II A Teacher Quality	57,650	40,778	11,159	5,713
219	Measure 98	215,000			215,000
223	Food Service	1,209,456	5,831	27,183	1,176,442
230	Co-Cirricular Activites	843,638	65,636	31,469	746,533
235	Student Body Funds	740,500			740,500
240	Early Retiree Benefits	321,000		28,706	292,294
260	Technology fund	233,000	58,874	174,049	77
299	PERS Reserve	1,120,925			1,120,925
301	Debt Service: 2nd Bond Levy	2,180,567			2,180,567
302	Debt Service: PERS Bond	877,700			877,700
450	Capital Project Fund	740,000	416,369	79,170	244,461
		-			-
		-			-
	Total Expenditures	\$ 9,979,251	\$ 641,089	\$ 360,493	\$ 8,977,669

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-		-	-
202	Title 1 C Migrant Education	-		-	-
203	Title III English Language Acquisition	-		-	-
204	IDEA	-		5,612	(5,612)
205	CTE Revitalization Grant	-		-	-
208	GEAR UP Grant	161,786		3,026	158,760
209	Title VI Rural Schools			-	-
210	RTI: Response to Intervention	4,316		-	4,316
212	Miscellaneous Grants			119	(119)
214	Star PSI	832		-	832
217	Title II A Teacher Quality			11,159	(11,159)
219	Measure 98	-			
223	Food Service	115,823		27,183	88,640
230	Co-Cirricular Activites	26,211		31,469	(5,258)
235	Student Body Funds	301,993		-	301,993
240	Early Retiree Benefits			28,706	(28,706)
260	Technology fund			174,049	(174,049)
299	PERS Reserve			-	-
301	Debt Service: 2nd Bond Levy	357,622		-	357,622
302	Debt Service: PERS Bond	610,159	118,472	-	728,631
450	Capital Project Fund	931,535		79,170	852,365
	Total Resources	\$ 2,510,277	\$ 118,472	\$ 360,493	\$ 2,268,256

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2017-2018

SOURCE	BUDGET	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	TOTAL	Over/(Under)
		JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE		
Current Year Taxes	7,500,000					6,607,909	22,313	55,415	238,673	281,318	24,462	10,289	321,457	7,561,836	61,836
Prior Year Taxes	100,000	19,902	73,246	18,025	6,594	16,452	241	9,688	3,858	3,761	6,053	3,961	12,238	174,019	74,019
Interest on Taxes	2,000					42	1,196	372	86	156	147	62	193	2,254	254
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indivi	0								0					0	0
Earnings on Investments	80,000	9,307	10,310	-6,440	12,672	7,743	10,630	11,392	9,751	11,422	736	12,160	21,575	111,258	31,258
Contributions & Donations from Priva	200,000					500				131,724		1,700		133,924	(66,076)
Recovery of Prior Yrs Expenditures	40,000				16,924			27,444					2,861	47,229	7,229
Medicaid Reimbursement	85,000											84,000		84,000	(1,000)
Miscellaneous	60,000			3,517	9,134	2,327	1,646	24,963	5,639	618	821	220	91,727	140,612	80,612
County School Funds	25,000					23,014	230	213	792	931	102	48	1,090	26,420	1,420
Revenue in Lieu of Taxes	125,000			44	130,521	3,347								133,912	8,912
State School Support Fund	15,211,386	2,507,984	1,249,790	1,249,790	1,249,790	1,249,790	1,249,790	1,249,790	1,249,790	1,249,790	1,249,790	1,249,790		15,005,884	(205,502)
Common School Fund	269,783							110,864					110,864	221,728	(48,055)
Restricted Grants in Aid (State)														0	0
Other Unrestricted Grants-In-Aid														0	0
Restricted behalf IRS interst QSCB	50,000												60,000	60,000	10,000
Special Ed SPR&I Grant	3,396													0	(3,396)
Sale of Fixed Assets	0				2,359							0		2,359	2,359
Federal Forest Fees	30,000										6,709			6,709	
Transfers	200,000													0	(200,000)
Total Revenue	23,981,565	2,537,193	1,333,346	1,264,936	1,425,635	7,911,124	1,286,046	1,490,141	1,508,589	1,679,720	1,282,111	1,362,230	622,005	23,712,144	(55,093)
Beginning Fund Balance	3,350,672	3,350,672												3,350,672	-
Total Resources	27,332,237	5,887,865	1,333,346	1,264,936	1,425,635	7,911,124	1,286,046	1,490,141	1,508,589	1,679,720	1,282,111	1,362,230	622,005	27,062,816	(269,421)
REQUIREMENTS															
Salaries	\$ 13,015,266	\$ 229,823	270,237	957,986	969,740	986,969	963,976	941,543	967,242	963,999	972,790	1,030,418	2,408,984	11,663,707	(1,351,559)
Benefits	8,184,126	134,678	165,860	588,907	589,218	606,463	582,649	593,524	569,570	577,174	589,772	593,434	1,433,937	7,025,186	(1,158,940)
Purchased Services	3,632,359	28,250	140,469	367,747	260,296	119,746	219,239	406,936	197,037	300,284	215,693	297,363	579,357	3,132,417	(499,942)
Supplies & Materials	1,204,456	34,230	79,446	30,928	94,837	57,985	48,596	102,592	20,049	44,264	90,100	77,155	199,900	880,082	(324,374)
Capital Outlay	5,000	-												0	(5,000)
Other Objects (inc. loan pmts)	451,030	1,483	3,850	12,057	10,118	2,005	3,129	235	653	184		1,473	199,315	234,502	(216,528)
Transfers	840,000										10,000			840,000	-
Contingency	-													0	-
Total Expenditures	27,332,237	428,464	659,862	1,957,625	1,924,209	1,773,168	1,817,589	2,044,830	1,754,551	1,885,905	1,878,355	1,999,843	5,651,493	23,775,894	(3,556,343)
Monthly Fund Balance	0	5,459,401	673,484	(692,689)	(498,574)	6,137,956	(531,543)	(554,689)	(245,962)	(206,185)	(596,244)	(637,613)	(5,029,488)	3,286,922	
Accumulated Fund Balance	0	5,459,401	6,132,885	5,440,196	4,941,622	11,079,578	10,548,035	9,993,346	9,747,384	9,541,199	8,944,955	8,307,342	3,277,854	3,286,922	
% of Budgeted Resources		21.54%	4.88%	4.63%	5.22%	28.94%	4.71%	5.45%	5.52%	6.15%	4.69%	4.98%	2.28%	99.01%	
% of Budgeted Requirements		1.57%	2.41%	7.16%	7.04%	6.49%	6.65%	7.48%	6.42%	6.90%	6.87%	7.32%	20.68%	86.99%	