

# ISD 877

# BHM

# Financial Planning

## **Financial Projection with 2009-2010 Budget Reductions (Base Plan)**

- \* 2 special education staffing contingency available each year.
- \* Non-Salary, Non-Benefits Costs are estimated to increase at 0-5% for all years.
- \* Integration budget is approved by MDE.

### **2008-2009**

- \* General Education Aid \$5,124 and one time \$51.
- \* Enrollment Projection 5,800 as of Fall 2008. **REVISED to 5,760 at year-end**
- \* \$1,825,600 budget reductions.

### **2009-2010**

- \* General Education Aid \$5,124 - increase 0%.
- \* Enrollment Projection 5,940 - includes early childhood. **REVISED to 5,900**
- \* \$1,601,126 budget reductions:
  - ~ \$1,048,739 in staffing.
  - ~ Reduce additional \$552,387 in other expenditures.
- \* Salaries Adjustments are between 2.0% and 4.0% for all salary costs. **REVISED to 0.0% and 2.0%**

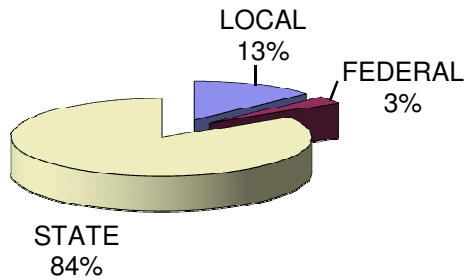
### **2010-2011**

- \* General Education Aid \$5,124 - increase 0%.
- \* Enrollment Projection 6,072 - includes early childhood. **REVISED to 6,025**
- \* Hiring based on new ratios.
- \* Salaries Adjustments are between 2.0% and 4.0% for all salary costs.

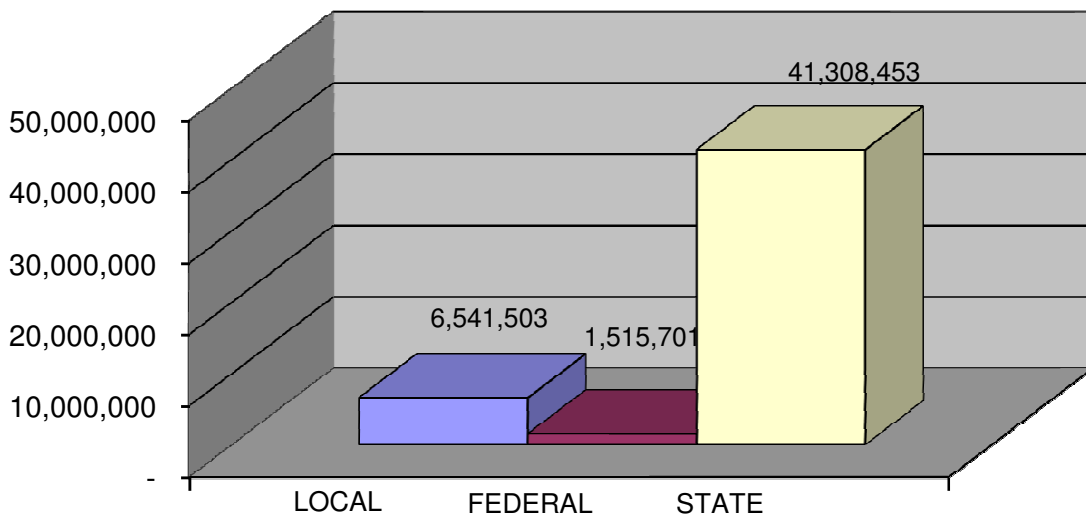
**BUFFALO - HANOVER - MONTROSE  
GENERAL FUND BUDGET SUMMARY  
REVENUE BY SOURCE**

	<b>ACTUAL 2007-2008</b>	<b>REVISED BUDGET 2008-2009</b>	<b>BUDGET 2009-2010</b>
LOCAL	6,256,545	6,610,749	6,541,503
FEDERAL	1,561,688	1,506,701	1,515,701
STATE	<u>40,392,136</u>	<u>40,887,923</u>	<u>41,308,453</u>
<b>TOTAL</b>	<u><b>\$ 48,210,369</b></u>	<u><b>\$ 49,005,373</b></u>	<u><b>\$ 49,365,657</b></u>

**2009-2010 REVENUE BY SOURCE**



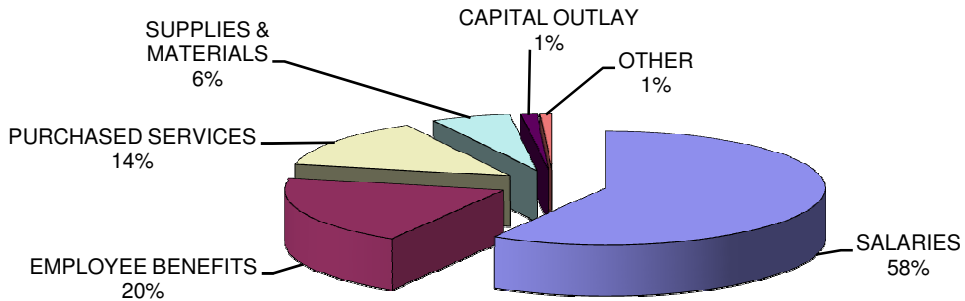
**2009-2010 REVENUE BY SOURCE**



**BUFFALO - HANOVER - MONTROSE  
GENERAL FUND BUDGET SUMMARY  
EXPENDITURES BY OBJECT**

	<b>ACTUAL 2007-2008</b>	<b>REVISED BUDGET 2008-2009</b>	<b>BUDGET 2009-2010</b>
SALARIES	28,762,339	29,113,338	28,721,149
EMPLOYEE BENEFITS	8,931,746	9,168,283	9,682,770
PURCHASED SERVICES	6,169,444	7,107,260	6,880,869
SUPPLIES & MATERIALS	2,987,928	3,004,576	2,823,096
CAPITAL OUTLAY	946,817	935,650	580,257
OTHER	337,436	224,825	413,293
<b>TOTAL</b>	<b><u>\$ 48,135,710</u></b>	<b><u>\$ 49,553,932</u></b>	<b><u>\$ 49,101,434</u></b>

**2009-2010 EXPENDITURES BY OBJECT**



**EXECUTIVE SUMMARY**

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**FINANCIAL PROJECTION MODEL**

**Buffalo 877**

Prepared for

**Jim Bauck**

**A. Major Factors:**

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
Pupil Unit Value	\$5,124	\$5,124	\$5,124	\$5,175	\$5,227	\$5,331
General Education Total	36,905,124	37,522,820	38,342,495	39,375,442	40,113,769	41,764,717
Total Revenue	\$49,005,373	\$49,365,657	\$50,287,353	\$51,408,000	\$52,198,535	\$53,959,714
% Revenue Change	0.00%	0.74%	1.87%	2.23%	1.54%	3.37%
Total Expenditures	\$49,553,932	\$49,101,434	\$51,101,874	\$53,681,969	\$56,283,800	\$59,176,659
% Expenditure Change	2.95%	-0.91%	4.07%	5.05%	4.85%	5.14%
Spending Variance	(548,559)	264,223	(814,521)	(2,273,969)	(4,085,265)	(5,216,946)

**B. Students & Staffing**

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
E.O.Y. MC WADM's	6626.23	6797.50	6944.26	7065.08	7130.02	7288.37
Staff Planned	249.11	235.62	240.77	245.18	248.03	253.17

**C. Financial Factors**

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
Begin Fund Equity	\$7,521,620	\$6,973,061	\$7,237,285	\$6,422,764	\$4,148,795	\$63,529
Spending Variance	-\$548,559	\$264,223	-\$814,521	-\$2,273,969	-\$4,085,265	-\$5,216,946
Total Transfers	\$0	\$0	\$0	\$0	\$0	\$0
Appropriated Reserves	3,260,056	3,218,083	3,199,499	3,152,082	3,121,413	3,063,964
Change in Res (Prior Yr.)	-28,338	-41,973	-18,584	-47,417	-30,669	-57,449
E.O.Y. Unappropriated	\$3,713,006	\$4,019,202	\$3,223,265	\$996,713	(\$3,057,884)	(\$8,217,380)
Unapp/MC WADM	\$560.35	\$591.28	\$464.16	\$141.08	(\$428.87)	(\$1,127.46)
S.O.D.. Reserve Amount	\$3,713,006	\$4,019,202	\$3,223,265	\$996,713	(\$3,057,884)	(\$8,217,380)
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.
Fund Balance Percentage	7.49%	8.19%	6.31%	1.86%	-5.43%	-13.89%
Goal Reserve Amount	\$2,973,236	\$2,946,086	\$3,066,112	\$3,220,918	\$3,377,028	\$3,550,600
Goal Achieved	YES	YES	YES	NO	NO	NO
Plan Change Needed	\$0	\$0	\$0	-\$2,224,206	-\$6,434,912	-\$11,767,979

**Resulting Assumptions in the Plan**

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Enrollment Change (EC-12)	39	140	125	99	62	121
Change in Revenue Pupil Units		171.27	146.76	120.82	64.94	158.35
Basic State Funding / P.U.		0.00%	0.00%	1.00%	1.00%	1.99%
Ref. %% Change/Res. P.U.		0.00%	0.00%	0.00%	-0.11%	0.00%
Total Revenues % Change	1.65%	0.74%	1.87%	2.23%	1.54%	3.37%
Total Expenditures % Change	2.95%	-0.91%	4.07%	5.05%	4.85%	5.14%
Teaching Staff Changes		(13.49)	5.15	4.41	2.85	5.14
Non-Teacher Staff Changes		-256508.30	-224193.00	-160918.85	-125746.48	-59518.93