

# 2024-25 ADOPTED BUDGET



**EDEN PRAIRIE SCHOOLS**



## Executive Summary

- **Budget does not include estimates for the 2024 Legislative Session.**
- **Unassigned Fund Balance is \$20.8 million or 14.6%**
- **COVID Relief Funds expended prior to September 30, 2024**
- **2% increase to Basic Formula Allowance**
- **Transportation will be free for all students**
- **Free breakfast and lunch for all students**



# Fund Balance Projection (Unassigned)

Executive Limitation 2.5.2 :*“There will be no financial plan that neglects to present the assumptions and timeline for the next annual budget during the third quarter of the current fiscal year.”*

	<b>2023-24 Budget</b>	<b>2024-25 Projected</b>	<b>2025-26 Projected</b>	<b>2026-27 Projected</b>	<b>2027-28 Projected</b>
Revenue	140,074,417	142,484,895	144,340,676	146,427,017	149,359,635
Expenditure	136,049,473	142,773,473	145,985,513	149,042,623	152,287,595
Surplus/(Deficit)	4,024,944	(288,578)	(1,644,837)	(2,615,606)	(2,927,960)
Unassigned Fund Balance (\$)	21,115,208	20,826,630	19,181,793	16,566,187	13,638,227
Unassigned Fund Balance (%)	15.5%	14.6%	13.1%	11.1%	9.0%



# Revenues & Expenditures

<b>Fund</b>	<b>Revenues &amp; Transfers</b>	<b>Expenditures &amp; Transfers</b>
General	\$ 144,683,395	\$ 145,908,343
Food Service	\$ 6,372,000	\$ 6,372,000
Community Education	\$ 7,758,762	\$ 7,463,620
Capital & Building	\$ 18,690,907	\$ 28,246,870
Debt Service	\$ 9,412,377	\$ 9,143,006
Internal Service	\$ 15,680,000	\$ 16,625,735
Trust & Agency	\$ 750,000	\$ 1,000,000
<b>Total</b>	<b>\$ 203,347,441</b>	<b>\$ 214,759,574</b>

**THANK  
YOU**



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*Inspiring each student every day™*