



Board of Education Meeting
Wednesday, December 18, 2024

Agenda Item V-A: Approval of Final 2024 Payable 2025 Property Tax Levy Certification
Presented by: Amy Skaalerud, Executive Director of Finance and Business Services

Background:

The final 2024 Payable 2025 levy is \$35,297,586.65, which is an increase of \$1,247,020.93 or 3.66% from the previous year's levy. This reflects a slight increase from the preliminary levy approved in September which showed a 3.64% increase. This increase is primarily due to an increase in the general fund levy due to enrollment changes made by MDE, which was somewhat offset by reductions in debt service levy adjustments.

Administration Recommendation:

The Administration recommends approval of the Final 2024 Payable 2025 Property Tax Levy Certification in the amount of \$35,297,586.65.