



City of Plano  
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Plano, TX 75074

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plano.gov

February 27, 2024

Melissa Irby  
Chief Financial Officer  
Collin College, Higher Education Center  
3452 Spur 399,  
McKinney, TX 75069

RE: City of Plano 2024 Heritage Tax Exemption

Dear Ms. Irby:

The Plano City Council has approved partial tax exemptions for 86 properties within the City of Plano for the 2024 Heritage Tax Exemption program. Please schedule a review of the recommended tax exemptions for an upcoming meeting of the Collin College Board. Timing is important, and the list of exempted properties must be forwarded to the Collin Central Appraisal District as soon as possible.

The purpose of the heritage tax exemption is to incentivize the maintenance of historic properties in a manner that reflects significance to the community. In accordance with the Heritage Tax Exemption Ordinance, Planning staff conducts an annual survey of all properties requesting a tax exemption to ensure that proper maintenance and upkeep occur. The tax exemptions apply only to the value of “improvements” to the property (historic buildings, accessory buildings, fencing, etc.), not the land value. The exemption rates and property categories are noted below:

Class	Property Category	Exemption
A	Heritage Landmark - Residential Use	100%
B	Heritage Landmark - Non-Residential Use	50%
C	Contributing or Compatible Structure - Residential Use	75%
D	Contributing or Compatible Structure - Non-Residential	38%

I have attached a copy of the approved Ordinance No. 2024-2-3 listing properties approved for tax exemption (Exhibit A) for 2024. Exhibit A summarizes the properties recommended for approval and includes information such as exemption percentage applied, property improvement values, and estimated tax exemption values for the Collin College portion. Please note since 2024 appraised values have not been established and the 2024 property tax rate has not been set, the actual value of these exemptions will be determined by the Collin Central Appraisal District in September 2024.

The Heritage Commission and Plano's historic preservation program relies heavily upon this tax exemption program. Your contribution helps the City continue to offer valuable incentives for the preservation of our irreplaceable resources. Please inform me of the meeting results so that I may forward the information to the Collin Central Appraisal District.

Thank you again for your continued assistance with this program. If you have any questions, please feel free to call me at (972) 941-7151.

Sincerely,

A handwritten signature in black ink, appearing to read "Bmittal", with a stylized flourish at the end.

Bhavesh Mittal  
Heritage Preservation Officer

