

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2009 Through June 30, 2010
Debt Service

	Original Budget	Amended Budget	31-Dec-09 Actual	%	31-Dec-08 Actual
Revenues:					
Taxes	\$ 3,632,062	\$ 3,632,062	\$ 275,726	8%	\$187,378
Penalties & Interest	18,808	18,808	21,474	114%	3,573
Interest Earnings	53,200	53,200	1,187	2%	8,838
Total Revenues	\$ 3,704,070	\$ 3,704,070	\$ 298,386	8%	\$199,789
Expenditures:					
Bond Principal	\$ 1,570,410	\$ 1,570,410	\$ 1,063,413	68%	\$-
Bond Interest	1,986,944	1,986,944	228,092	11%	905,061
Fees	3,526	3,526	-	0%	-
Total	\$ 3,560,881	\$ 3,560,881	\$ 1,291,504	36%	\$905,061
Change in Fund Balance	\$ 143,189	\$ 143,189	\$ (993,119)		(\$705,272)
Beg. Fund Bal.	3,814,019	3,814,019	3,814,019		2,734,878
End. Fund Bal.	\$ 3,957,208	\$ 3,957,208	\$ 3,814,019		\$2,029,606