



Oak Park Elementary School District 97

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TO: Dr. Carol L. Kelley, Superintendent of Schools

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Quarterly Revenue/Expenditure Report – 3rd Quarter (as of 3/31/16)

DATE: April 26, 2016

Attached is the third quarter Expenditure Management Report for the period of time July 1, 2015 through March 31, 2016, or 75% of the fiscal 2016 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through March 31, 2016 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 85.46% and expenditures have occurred at 64.35%, though individual funds are lesser/greater than the 75% point. You will note that expenditures in Debt Service are at 91.83% because Principal & Interest payments are due December 1 and only interest payments remain for June, 2016.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)

EXPENDITURE MANAGEMENT REPORT

Summary
April 26, 2016

July 1, 2015 - March 31, 2016

Fund	Budgeted 2015-16 Revenues	Received as of 3/31/2016	Percent Received		Budgeted 2015-16 Expenditures	Expended as of 3/31/2016	Percent Expended
Educational	\$64,524,902	\$56,186,522	87.08%		\$70,096,138	\$44,173,423	63.02%
Operations & Maintenance	\$7,390,110	\$7,172,568	97.06%		\$7,054,749	\$5,146,546	72.95%
Debt Service	\$8,123,494	\$7,721,466	95.05%		\$8,018,314	\$7,362,996	91.83%
Transportation	\$2,836,425	\$2,683,020	94.59%		\$3,424,480	\$2,444,731	71.39%
IMRF/Social Security	\$2,261,490	\$2,280,223	100.83%		\$2,409,871	\$1,624,080	67.39%
Capital Projects	\$6,300,000	\$2,104,100	0.00%		\$9,191,786	\$3,721,856	40.49%
Working Cash	\$38,000	\$29,626	77.96%		\$0	\$0	0.00%
Tort Immunity	\$0	\$0	0.00%		\$0	\$0	0.00%
Life/Fire/Safety	\$275	\$228	82.91%		\$0	\$0	0.00%
Grand Total	\$91,474,696	\$78,177,753	85.46%		\$100,195,338	\$64,473,632	64.35%

EXPENDITURE MANAGEMENT REPORT

Revenues By Source

July 1, 2015 - June 30, 2016

July 1, 2015 - March 31, 2016

Fund	Budgeted 2015-16 Revenues	Received as of 3/31/2016	Percent Received
Educational	\$64,524,902	\$56,186,522	87.08%
Local Sources	\$49,869,214	\$47,246,046	94.74%
State Sources	\$10,012,911	\$7,121,157	71.12%
Federal Sources	\$4,642,777	\$1,819,319	39.19%
Operations & Maintenance	\$7,390,110	\$7,172,568	97.06%
Local Sources	\$4,790,110	\$4,572,568	95.46%
State Sources	\$2,600,000	\$2,600,000	100.00%
Debt Service	\$8,123,494	\$7,721,466	95.05%
Transportation	\$2,836,425	\$2,683,020	94.59%
Local Sources	\$1,109,517	\$1,120,206	100.96%
State Sources	\$1,726,908	\$1,562,814	90.50%
IMRF/Social Security	\$2,261,490	\$2,280,223	100.83%
Local Sources	\$2,261,490	\$1,137,021	50.28%
Capital Projects	\$6,300,000	\$2,104,100	33.40%
Local Sources	\$6,300,000	\$2,104,100	33.40%
State Sources	\$0	\$0	0.00%
Working Cash	\$38,000	\$29,626	77.96%
Local Sources	\$38,000	\$29,626	77.96%
Other Financing Sources	\$0	\$0	0.00%
Tort Immunity	\$0	\$0	0.00%
Life/Fire/Safety	\$275	\$228	0.00%
Grand Total	\$91,474,696	\$78,177,753	85.46%

Oak Park Elementary School District 97

For 03/01/16 - 03/31/16

Revenue Summary Report

FJRES01A

Periods 09 - 09

Monthly Revenue Report - District

Rev100

Account No/Description	Budget Amount	Period Amount	Y-T-D Amount	Balance	Percent Received
101 EDUCATION					
0 EXPENDITURE SUBTOTAL					
0 EXPENDITURE SUBTOTAL	1,653,403.00	.00	.00	1,653,403.00	.00
1 LOCAL REVENUES					
1 LOCAL REVENUES	49,869,214.00	17,067,007.49	47,230,010.45	2,639,203.55	94.71
3 STATE REVENUES					
3 STATE REVENUES	10,012,910.83	1,298,123.66	7,121,156.78	2,891,754.05	71.12
4 FEDERAL REVENUES					
4 FEDERAL REVENUES	4,642,776.86	71,379.24	1,819,391.22	2,823,385.64	39.19
7 ACCOUNTS PAYABLE					
7 ACCOUNTS PAYABLE	.00	.00	.00	.00	.00
101 EDUCATION	66,178,304.69	18,436,510.39	56,170,558.45	10,007,746.24	84.88
102 OPERATIONS & MAINTENANCE					
0 EXPENDITURE SUBTOTAL					
0 EXPENDITURE SUBTOTAL	1,653,403.00	.00	.00	1,653,403.00	.00
1 LOCAL REVENUES					
1 LOCAL REVENUES	4,790,110.00	1,632,781.97	4,572,568.03	217,541.97	95.46
3 STATE REVENUES					
3 STATE REVENUES	2,600,000.00	.00	2,600,000.00	.00	100.00
102 OPERATIONS & MAINTENANCE	9,043,513.00	1,632,781.97	7,172,568.03	1,870,944.97	79.31
103 DEBT SERVICE					
0 EXPENDITURE SUBTOTAL					
0 EXPENDITURE SUBTOTAL	387,257.00	.00	.00	387,257.00	.00
1 LOCAL REVENUES					
1 LOCAL REVENUES	8,123,494.00	2,894,137.64	7,721,466.36	402,027.64	95.05
4 FEDERAL REVENUES					
4 FEDERAL REVENUES	.00	.00	.00	.00	.00
5 TRANSFERS					
5 TRANSFERS	.00	.00	.00	.00	.00
7 ACCOUNTS PAYABLE					
7 ACCOUNTS PAYABLE	.00	.00	.00	.00	.00
103 DEBT SERVICE	8,510,751.00	2,894,137.64	7,721,466.36	789,284.64	90.73
104 TRANSPORTATION					
1 LOCAL REVENUES					
1 LOCAL REVENUES	1,109,517.00	407,306.82	1,120,205.84	-10,688.84	100.96
3 STATE REVENUES					
3 STATE REVENUES	1,726,908.00	.00	1,562,814.12	164,093.88	90.50
104 TRANSPORTATION	2,836,425.00	407,306.82	2,683,019.96	153,405.04	94.59
105 IMRF/SOCIAL SECURITY					
1 LOCAL REVENUES					
1 LOCAL REVENUES	2,261,490.00	814,345.64	2,280,223.21	-18,733.21	100.83
105 IMRF/SOCIAL SECURITY	2,261,490.00	814,345.64	2,280,223.21	-18,733.21	100.83
106 CAPITAL PROJECTS					
0 EXPENDITURE SUBTOTAL					
0 EXPENDITURE SUBTOTAL					

Oak Park Elementary School District 97

For 03/01/16 - 03/31/16

Revenue Summary Report

FJRES01A

Periods 09 - 09

Monthly Revenue Report - District

Rev100

Account No/Description		Budget Amount	Period Amount	Y-T-D Amount	Balance	Percent Received
106	CAPITAL PROJECTS					
0	EXPENDITURE SUBTOTAL	1,803,403.00	.00	.00	1,803,403.00	.00
1	LOCAL REVENUES					
	1 LOCAL REVENUES	6,300,000.00	1,464,724.03	2,104,100.23	4,195,899.77	33.40
3	STATE REVENUES					
	3 STATE REVENUES	.00	.00	.00	.00	.00
4	FEDERAL REVENUES					
	4 FEDERAL REVENUES	.00	.00	.00	.00	.00
7	ACCOUNTS PAYABLE					
	7 ACCOUNTS PAYABLE	.00	.00	.00	.00	.00
	106 CAPITAL PROJECTS	8,103,403.00	1,464,724.03	2,104,100.23	5,999,302.77	25.97
107	WORKING CASH					
0	EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00
	0 EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00
1	LOCAL REVENUES					
	1 LOCAL REVENUES	38,000.00	3,080.54	29,626.19	8,373.81	77.96
5	TRANSFERS					
	5 TRANSFERS	.00	.00	.00	.00	.00
7	ACCOUNTS PAYABLE					
	7 ACCOUNTS PAYABLE	.00	.00	.00	.00	.00
	107 WORKING CASH	38,000.00	3,080.54	29,626.19	8,373.81	77.96
108	TORT					
0	EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00
	0 EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00
	108 TORT	.00	.00	.00	.00	.00
109	LIFE SAFETY					
1	LOCAL REVENUES					
	1 LOCAL REVENUES	275.00	23.68	227.74	47.26	82.81
	109 LIFE SAFETY	275.00	23.68	227.74	47.26	82.81
110	EMPLOYEE HEALTH INSURANCE					
0	EXPENDITURE SUBTOTAL	.00	2,095.29	15,944.96	-15,944.96	.00
	0 EXPENDITURE SUBTOTAL	.00	2,095.29	15,944.96	-15,944.96	.00
1	LOCAL REVENUES					
	1 LOCAL REVENUES	.00	.00	.00	.00	.00
	110 EMPLOYEE HEALTH INSURANCE	.00	2,095.29	15,944.96	-15,944.96	.00
	16 FY16	96,972,161.69	25,655,006.00	78,177,735.13	18,794,426.56	80.62

EXPENDITURE MANAGEMENT REPORT
EXPENDITURES BY OBJECT
July 1, 2015- June 30, 2016

July 1, 2015 - March 31, 2016

Fund	Budgeted 2015-16 Expenditures	Expended as of 3/31/2015	Percent Expended
Educational	\$70,096,138	\$44,173,423	63.02%
Salaries	\$49,432,706	\$31,009,161	62.73%
Fringe Benefits	\$8,199,734	\$5,834,190	71.15%
Purchased Services	\$6,045,308	\$3,358,452	55.55%
Supplies & Materials	2,627,787	\$1,250,059	47.57%
Capital Outlay	\$816,353	\$596,446	73.06%
Other	\$199,250	\$145,884	73.22%
Tuition	\$2,775,000	\$1,979,231	71.32%
Operations & Maintenance	\$7,054,749	\$5,146,546	72.95%
Salaries	\$3,498,474	\$2,688,719	76.85%
Fringe Benefits	\$516,761	\$403,945	78.17%
Purchased Services	\$714,545	\$493,720	69.10%
Supplies & Materials	\$1,916,969	\$1,169,168	60.99%
Capital Outlay	\$408,000	\$390,994	95.83%
Debt Service	\$8,018,314	\$7,362,996	91.83%
Transportation	\$3,424,480	\$2,444,731	71.39%
Salaries	\$35,632	\$25,872	72.61%
Benefits	\$1,836	\$1,230	66.99%
Purchased Services	\$3,386,012	\$2,416,845	71.38%
Supplies & Materials	\$1,000	\$784	78.40%
IMRF/Social Security	\$2,409,871	\$1,624,080	67.39%
Capital Projects	\$9,191,786	\$3,721,856	40.49%
Salaries	\$0	\$0	0.00%
Purchased Services	\$9,191,786	\$3,721,856	40.49%
Supplies & Materials	\$0	\$0	0.00%
Capital Outlay	\$0	\$0	0.00%
Working Cash	\$0	\$0	0.00%
Tort Immunity	\$0	\$0	0.00%
Life/Fire/Safety	\$0	\$0	0.00%
Grand Total	\$100,195,338	\$64,473,632	64.35%

Expenditure Summary Report

Periods 09 - 09

Board Expense Report

Board Expense Report

Account No/Description	Original Budget	Adjusted Budget	Y-T-D Encumbrance	Period Expended	Y-T-D Expended	Available Balance	Percent
101 EDUCATION							
01 SALARIES	49,366,925.50	49,432,706.10	.00	3,759,456.00	31,009,160.55	18,423,545.55	62.73
02 BENEFITS	7,991,883.00	7,991,734.00	.00	572,622.31	5,017,463.14	2,974,270.86	62.78
03 CONTRACTED SERVICES	5,919,210.07	6,003,307.57	255,134.95	148,268.94	3,326,952.41	2,421,220.21	59.67
04 SUPPLIES & MATERIALS	2,552,509.43	2,627,787.09	77,141.35	227,436.77	1,250,059.02	1,300,586.72	50.51
05 CAPITAL OUTLAY	828,642.00	816,352.74	4,640.88	11,635.41	596,446.27	215,265.59	73.63
06 OTHER	202,250.00	199,250.00	1,503.79	6,485.04	145,883.89	51,862.32	73.97
07 TRANSFER	2,040,660.00	2,040,660.00	.00	.00	.00	2,040,660.00	.00
08 TUITION	2,775,000.00	2,775,000.00	.00	120,028.56	1,979,231.03	795,768.97	71.32
101 EDUCATION	71,677,080.00	71,886,797.50	338,420.97	4,845,933.03	43,325,196.31	28,223,180.22	60.74
102 OPERATIONS & MAINTENANCE							
01 SALARIES	3,498,473.50	3,498,473.50	.00	276,915.37	2,688,718.67	809,754.83	76.85
02 BENEFITS	516,761.00	516,761.00	.00	41,599.41	403,944.83	112,816.17	78.17
03 CONTRACTED SERVICES	723,070.00	714,545.00	56,997.96	30,938.76	493,720.19	163,826.85	77.07
04 SUPPLIES & MATERIALS	1,908,444.00	1,916,969.00	68,997.26	83,857.54	1,169,168.29	678,803.45	64.59
05 CAPITAL OUTLAY	408,000.00	408,000.00	2,896.00	.00	390,994.48	14,109.52	96.54
07 TRANSFER	1,803,403.00	1,803,403.00	.00	.00	.00	1,803,403.00	.00
102 OPERATIONS & MAINTENANCE	8,858,151.50	8,858,151.50	128,891.22	433,311.08	5,146,546.46	3,582,713.82	59.55
103 DEBT SERVICE							
03 CONTRACTED SERVICES	368,237.00	368,237.00	51,264.35	1,851.46	316,972.64	.01	100.00
06 OTHER	7,650,077.00	7,650,077.00	.00	1,250.00	7,046,023.58	604,053.42	92.10
103 DEBT SERVICE	8,018,314.00	8,018,314.00	51,264.35	3,101.46	7,362,996.22	604,053.43	92.47
104 TRANSPORTATION							
01 SALARIES	35,632.00	35,632.00	.00	2,587.15	25,871.51	9,760.49	72.61
02 BENEFITS	1,836.00	1,836.00	.00	125.21	1,230.00	606.00	66.99
03 CONTRACTED SERVICES	3,386,012.00	3,386,012.00	176,384.00	200,848.10	2,416,844.79	792,783.21	76.59
04 SUPPLIES & MATERIALS	1,000.00	1,000.00	.00	.00	783.80	216.20	78.38
104 TRANSPORTATION	3,424,480.00	3,424,480.00	176,384.00	203,560.46	2,444,730.10	803,365.90	76.54
105 IMRF/SOCIAL SECURITY							
02 BENEFITS	2,409,871.00	2,409,871.00	.00	184,975.96	1,624,080.11	785,790.89	67.39
105 IMRF/SOCIAL SECURITY	2,409,871.00	2,409,871.00	.00	184,975.96	1,624,080.11	785,790.89	67.39
106 CAPITAL PROJECTS							
03 CONTRACTED SERVICES	9,191,786.00	9,191,786.00	768.06	510,592.23	3,721,855.79	5,469,162.15	40.50
106 CAPITAL PROJECTS	9,191,786.00	9,191,786.00	768.06	510,592.23	3,721,855.79	5,469,162.15	40.50
107 WORKING CASH							
07 TRANSFER	1,653,403.00	1,653,403.00	.00	.00	.00	1,653,403.00	.00
107 WORKING CASH	1,653,403.00	1,653,403.00	.00	.00	.00	1,653,403.00	.00
110 EMPLOYEE HEALTH INSURANCE							
02 BENEFITS	208,000.00	208,000.00	.00	12,024.33	816,726.38	-608,726.38	392.66
03 CONTRACTED SERVICES	42,000.00	42,000.00	.00	.00	31,500.00	10,500.00	75.00
110 EMPLOYEE HEALTH INSURANCE	250,000.00	250,000.00	.00	12,024.33	848,226.38	-598,226.38	339.29
16 FY16	105,483,085.50	105,692,803.00	695,728.60	6,193,498.55	64,473,631.37	40,523,443.03	61.66