

ITALY ISD FY 24/25 BUDGET

TAX COLLECTIONS AS OF JANUARY 2025

(M&O=.755200) & (I&S=.318500) TOTAL TAX RATE = 1.073700

MAINTENANCE AND OPERATIONS

199 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL M&O MONTHLY COLLECTIONS	ACTUAL M&O YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 1,860,000.00	\$ 784,190.10	\$ 1,459,964.56	\$ 400,035.44	78.49%
PRIOR YEAR TAXES	5712	\$ 40,000.00	\$ 7,397.76	\$ 26,304.70	\$ 13,695.30	65.76%
PENALTY AND INTEREST	5719	\$ 35,000.00	\$ 3,287.77	\$ 9,581.69	\$ 25,418.31	27.38%
GRAND TOTAL		\$ 1,935,000.00	\$ 794,875.63	\$ 1,495,850.95	\$ 439,149.05	171.63%

INTEREST & SINKING

599 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL I&S MONTHLY COLLECTIONS	ACTUAL I&S YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 799,000.00	\$ 330,726.48	\$ 615,721.49	\$ 183,278.51	77.06%
PRIOR YEAR TAXES	5712	\$ 10,000.00	\$ 2,623.87	\$ 9,616.89	\$ 383.11	96.17%
PENALTY AND INTEREST	5719	\$ 10,000.00	\$ 1,161.41	\$ 3,480.94	\$ 6,519.06	34.81%
GRAND TOTAL		\$ 819,000.00	\$ 334,511.76	\$ 628,819.32	\$ 190,180.68	208.04%