

2022-23

Tentative Budget

Bloomington School District 13

September 12, 2022

Introduction

This document has been produced for the purpose of assisting the Board of Education and the Administration in understanding the budget of Bloomingdale School District 13 for the Fiscal Year 2022-2023. The document is organized to help you gain insight into the District's Budget. The Budget provides a written summary of the priorities for Bloomingdale School District 13 for the upcoming year.

The document begins ***Prior Year Budget vs. Actual*** from last fiscal year (2021-2022) performances. This section contains two charts; accumulated expenditures vs. budget by month and accumulated revenues vs. budget by month.

The next section is the ***Budget Overview*** of the District's financial operations. This section contains budget highlights, charts, and a summary of the District's fund balances.

The third section is the ***Funds Summary*** reports. This section provides information about the various funds of Bloomingdale School District 13. Each fund summarizes the tentative revenues and expenditures and, in a narrative format, describes each fund's purpose.

The last section is the ***ISBE State Budget***, which is the legal budget document that all school Districts are required to complete. The legal budget is filed with the State of Illinois and the DuPage County Tax Extension Office. It is also required by law to be posted on the District's website and to otherwise be made available to the general public.

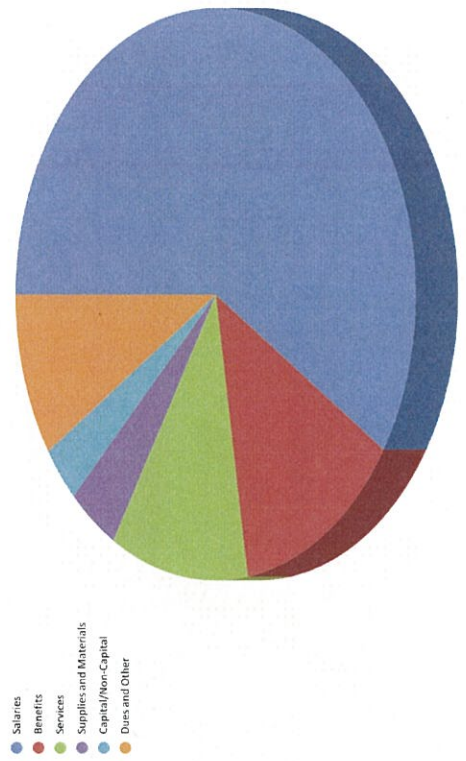
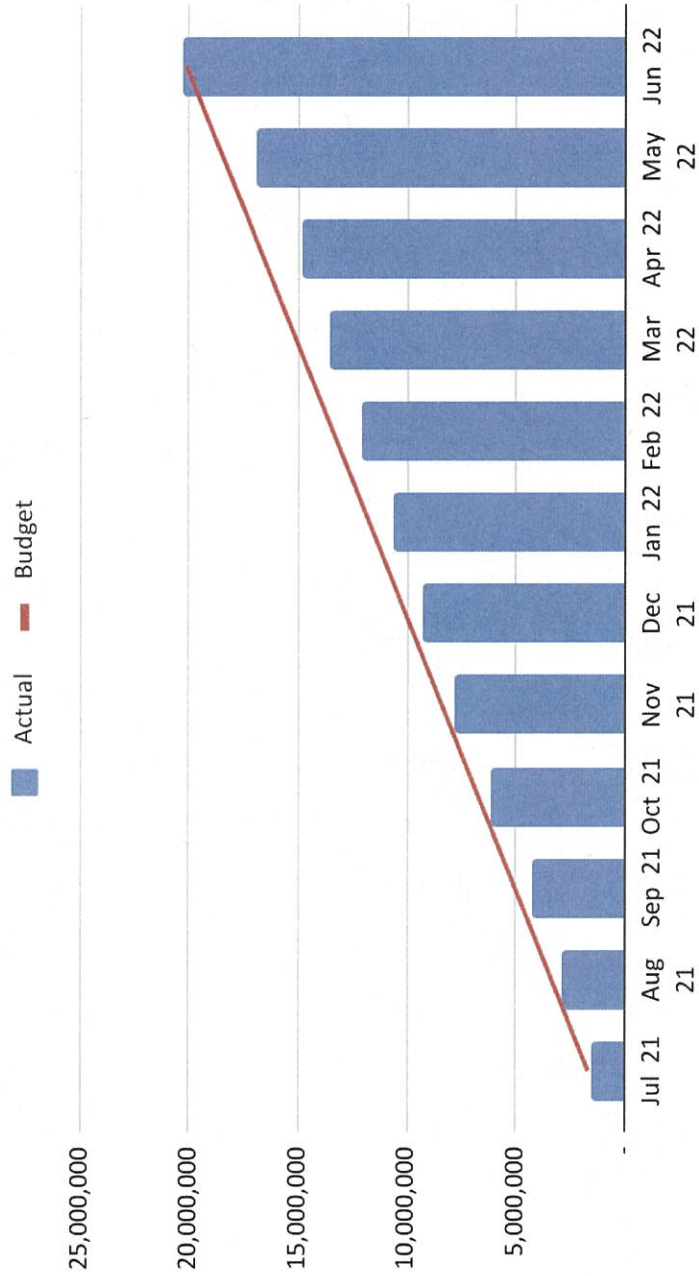
Prior Year

Budget

Vs.

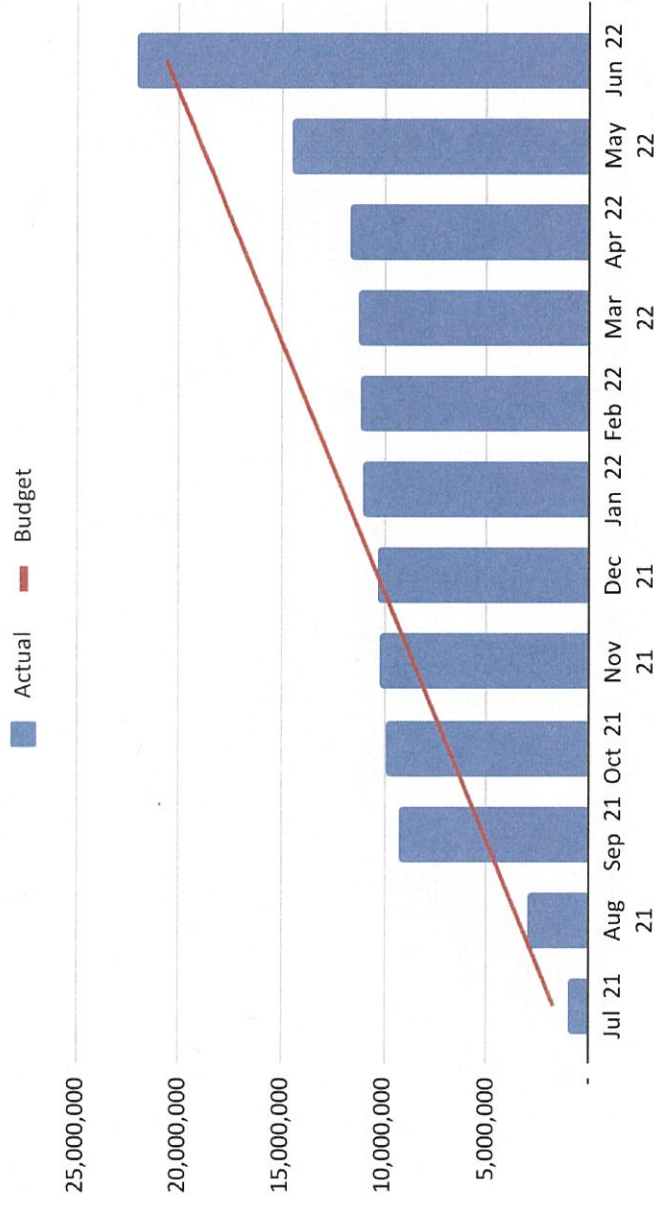
Actual

Accumulated Expenditures vs. Budget 2021-2022



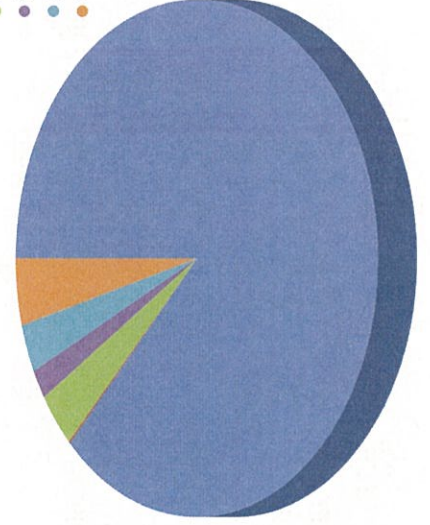
	Actual	Budget
Salaries	\$ 11,934,782	\$ 11,677,362
Benefits	\$ 2,687,549	\$ 2,568,041
Services	\$ 2,241,224	\$ 2,215,061
Supplies and Materials	\$ 817,318	\$ 958,322
Capital/Non-Capital	\$ 650,281	\$ 627,000
Dues and Other	\$ 1,864,367	\$ 2,033,075

Accumulated Revenues vs. Budget 2021-2022



Revenues By Source

- Property Taxes
- Investment Income
- Other Local
- State Funding
- Federal Funding
- General State Aid



	<u>Actual</u>	<u>Budget</u>
Property Taxes	\$ 19,243,781	\$ 18,131,750
Investment Income	\$ 25,743	\$ 110,291
Other Local	\$ 777,781	\$ 493,600
State Funding	\$ 407,405	\$ 305,054
Federal Funding	\$ 663,997	\$ 734,272
General State Aid	\$ 920,644	\$ 877,548

Budget Overview And Key Assumptions

Budget Overview

Bloomington School District 13 will have a **balanced budget** for the 2022-23 fiscal year. For over 20 years, local tax revenue in school Districts in DuPage County have been restricted by property tax caps. The largest threat to the District's solvency is the uncertainty of state funding, a possible shift in pension costs, and potential property tax freeze. These threats could increase expenditures and reduce revenues, which would force the District to fund these obligations from its fund balances.

Bloomington School District 13 is conscious of the current economic climate and the financial conditions. These obstacles can be challenging in achieving long-term financial stability for the District while focusing on resources for students. As we examine current educational research and understand how students of today learn, we know that we must plan accordingly.

In order to plan for the students and develop programs that are best for them, the administrative team is focusing on a plan that will ensure students have the rigor, readiness, and skills to prepare them for their future. Together, the District has explored the timeline for when program improvements must be implemented. This includes, but is not limited to, curriculum resources, adopting a process to examine technology use as aligned to teaching and learning, creating an environment for 21st century learning, and examining current structures in order to operate the District efficiently. The draft ideas enable us to begin charting a course in funding to align with our improvement plans over the next five years.

Budget Highlights and Key Assumptions

Expenditures-

- ◆ Salaries are budgeted based on contracted and negotiated agreements for existing staff. The District is pleased to have a positive relationship with the Bloomingdale Council of Teachers which allowed for a 3 year agreement taking the District through June 2025. The collective bargaining agreement has an average of 4.2% increase for teacher's salaries. The budget assumes a 4.5% increase in overall salaries.
- ◆ Pursuant to Public Act 101-0001 the District will be implementing a \$15.00 per hour minimum wage for the 2022-23 school year, an acceleration from the 2025 Public Act deadline. This acceleration was based upon the challenge of hiring paraprofessionals.
- ◆ The budget assumes an overall 4.5% increase to the District's health insurance plans (HMO, PPO and dental). Health insurance is the District's largest benefit expense.
- ◆ There are several building maintenance projects to be completed during the fiscal year at each of our buildings. These include new flooring, parking lot repairs, and HVAC equipment replacement. Approximately \$514,360 has been dedicated for improving the facilities.
- ◆ This year, the Technology Department is expanding the network capacity and upgrading much of the infrastructure based on recommendations from last year's technology assessments. Support of 1:1 teaching and learning with Chromebooks for students and staff will be maintained based on the annual hardware refresh schedule. New areas of focus for the Technology Department will include opportunities for student agencies and increased cybersecurity training and practices for staff.
- ◆ Special Education services will be increased from prior years. Additional expenditures include contracted services to support our staff and students. The District's costs for students attending alternative programs will also see an increase in 2022-23.
- ◆ Teaching and Learning has been diligent with the budget as various prices of software, equipment, professional development and other items have seen large increases. Teaching and Learning will continue to be critical and closely monitor purchases while not sacrificing the resources needed to continue to provide high quality education to our students.

Revenues- To establish revenue budgets, the District relies on historical activity as well as the ongoing monitoring of legislative activities.

◆ *Property Tax:* Assumptions are based on estimates developed as part of the levy adoption process. This year, the budget will assume a 98% collection rate. Because the levy is based on a calendar year and our budget is on a fiscal year, the budget requires us to consider a portion of two levy years (2021 and 2022). A portion of this budget will be developed from the 2021 levy and a CPI of 1.4%. For the 2022 levy, this budget will use 5.0% CPI as the District is capped due to Property Tax Extension Limitation Law (PTELL).

◆ *Corporate Personal Property Replacement Tax (CPPRT):* Revenues collected by the State of Illinois are paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away. Our budget assumption is based on estimates provided by the Illinois Department of Revenue (IDOR). The current assumption is that CPPRT will increase by 7.5%.

◆ Interest revenue is projected to increase from the prior year. This is a result of the impact of the Federal reserve increasing rates coming out of COVID-19 which positively impacts the investment market. When the opportunity exists, the District will continue to leverage its fund balances to maximize its investment income. A couple of strategies used to increase its interest income will be 1). take advantage of the yield curve by extending the length of its investments and 2). utilize FDIC's \$250,000 insurance level.

◆ Only 12% of the District revenues are generated from state and federal sources. In addition, there has been accounting for \$623,638 of federal ESSER III (Elementary and Secondary School Emergency Relief Fund) monies. Of those funds, \$340,640 will go to DuJardin HVAC replacement, \$170,000 will go towards chromebooks and infrastructure upgrades and the remaining \$112,998 will go towards resources to support learning loss. It is important to note, this will be the last year of the federal monies due to COVID-19. The District is projected to receive \$467,407 in the form of federal grant funds (Title and IDEA) and \$50,000 in a School Maintenance Grant.

Other Highlights-

- ◆ In September 2022, the Board of Education is expected to adopt a budget that comprises \$22,011,244 in revenues and \$21,972,900 in expenditures.

- ◆ The District has received the Certificate of Excellence in financial reporting for the fiscal year 2021, from the International Association of School Business Officials (ASBO) and we are anticipating recognition from the Government Finance Officers Association (GFOA).

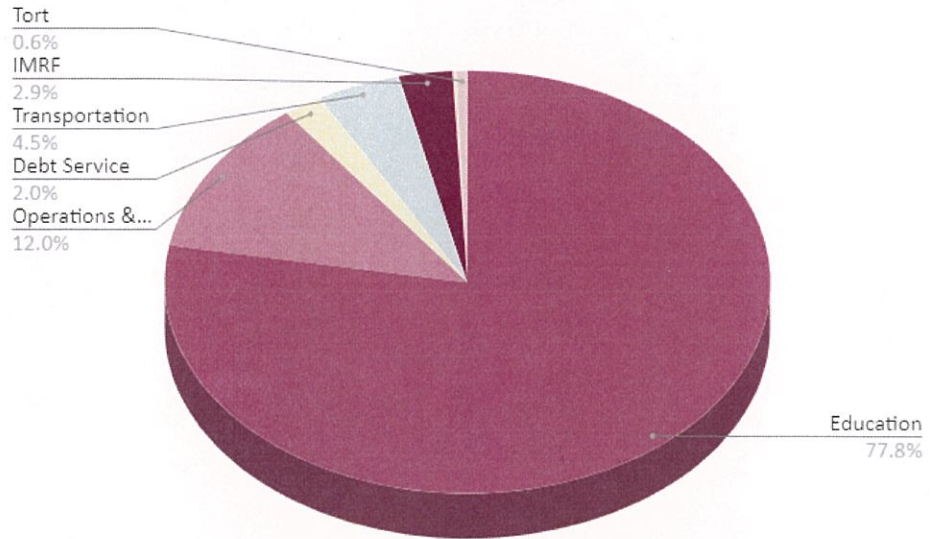
- ◆ This year's budget again will reflect a modified accrual basis of accounting. Accrual accounting is generally regarded as the superior method of accounting since it gives a more accurate assessment of the District's financial position.

- ◆ For the past 16 years, the District has received a Financial Profile score of 4.00 from the Illinois State Board of Education and is expected to receive the same score this year. This score places the District in the highest category for financial strength, labeled "Financial Recognition."

Expenditures – By Fund and Object

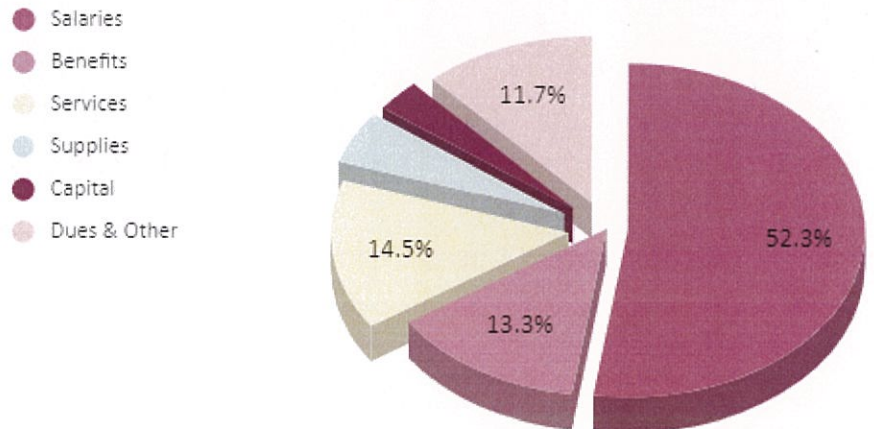
Expenditures by Fund

The Bloomingdale 13 Budget is divided into eight categories, which are called funds. Each fund is established for a specific purpose or function. Schools can expend only the money available in each fund. Unless prescribed by law, money received in one fund cannot be used for expenses in another fund. The Education Fund is the District's largest fund. It contains 78% of all expenditures, which equates to approximately \$17,089,613. The next largest fund is the Operation and Maintenance Fund, and then the Transportation Fund.



Expenditures by Object

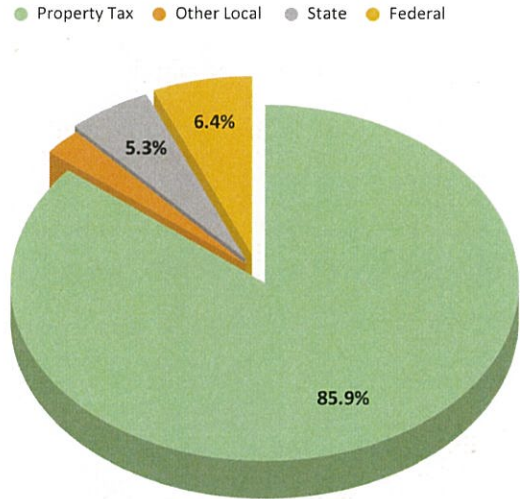
When expenditures are considered by type, rather than fund, they are called objects. The largest object expenditure is salary and benefits which contains 65% of all expenditures, approximately \$14,313,069.



Revenues - By Sources

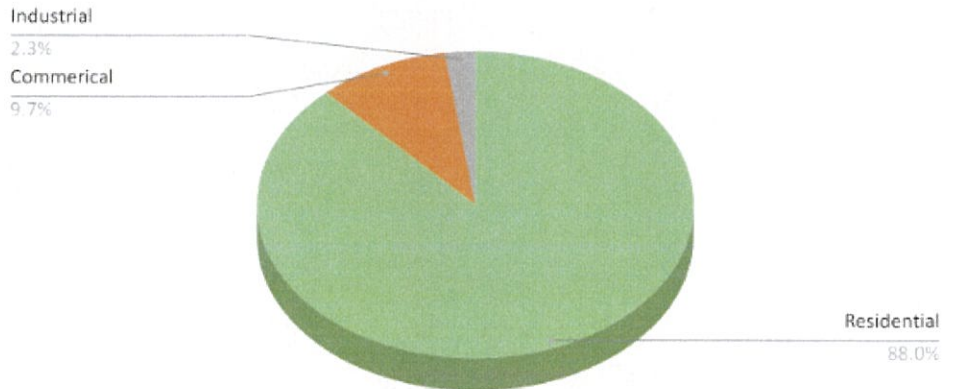
District Revenue Distribution

Bloomington District 13's primary source of revenue is from property taxes. Over 85% of the District's revenue is generated from this source, as the chart (right) illustrates.



Property Tax Base

Bloomington School District 13 has the good fortune of a strong property tax base. The Equalized Assessed Valuation for the District indicates that there is a strong reliance on residential property, as the chart (right) illustrates.



Bloomington School District 13
Tentative Budget - Summary
Fiscal year 2022-2023

	% of Budget	Total Operating	Operating Fund						Non-Operating				
			Education	Operation & Maint	Transportation	IMRF	Working Cash	Tort	Debt Service	Capital Projects			
			<u>7,011,050</u>	<u>2,547,641</u>	<u>1,288,074</u>	<u>510,001</u>	<u>2,870,051</u>	<u>488,938</u>	<u>90,661</u>	<u>196,915</u>			
Estimated Beginning Fund Balances		14,715,755											
REVENUES													
Property Tax	84.8%	18,307,431	14,441,194	2,320,244	715,807	585,718	193,563	50,905	431,746	0			
CPPRT	0.8%	169,000	150,000	0	0	19,000	0	0	0	0			
Interest	0.1%	18,482	16,047	850	450	200	800	135	155	500			
Other Local Revenue	2.4%	514,600	425,000	71,600	18,000	0	0	0	0	0			
State Programs	5.4%	1,167,065	896,761	50,000	220,304	0	0	0	0	0			
Federal Programs	6.5%	<u>1,402,264</u>	<u>1,061,624</u>	<u>340,640</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>			
Total	100.0%	21,578,843	16,990,627	2,783,334	954,561	604,918	194,363	51,040	431,901	500			
EXPENDITURES													
Salaries	53.1%	11,411,625	10,660,593	739,100	11,932	0	0	0	0	0			
Employee Benefits	13.5%	2,901,444	2,155,731	107,232	4,502	633,979	0	0	0	0			
Purchased Services	14.7%	3,164,210	1,206,717	847,440	975,785	0	0	134,268	0	0			
Supplies and Materials	5.2%	1,118,620	755,920	362,700	0	0	0	0	0	0			
Capital/Non-Capital	3.0%	636,608	122,248	514,360	0	0	0	0	0	44,355			
Dues and Other	9.8%	2,103,403	2,103,403	0	0	0	0	0	447,634	0			
Retirement Incentives	0.7%	<u>145,000</u>	<u>85,000</u>	<u>60,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>			
Total	100.0%	21,480,911	17,089,613	2,630,832	992,220	633,979	0	134,268	447,634	44,355			
Surplus/(Deficit)		97,932	(98,986)	152,502	(37,659)	(29,061)	194,363	(83,228)	(15,733)	(43,855)			
Transfer (Uses)		(22,600)	(22,600)	0	0	0	0	0	0	0			
Transfer Sources/Sale of bonds		0	0	0	0	0	0	0	22,600	0			
Estimated Ending Fund Balances		14,791,087	6,889,464	2,700,143	1,250,415	480,940	3,064,414	405,710	97,528	153,060			
Expenditure to Fund Balance Ratio		69%	40%	103%	126%	76%	N/A	302%	22%	N/A			

Summary
Of
Funds

Operating Funds

This is an operating funds summary report, which is made up of the Education Fund, Operation and Maintenance Fund, Transportation Fund, IMRF/Social Security Fund, Working Cash Fund, and Tort Fund. The District is expected to yield a balanced budget.

<u>Revenues</u>	<u>Amount</u>	<u>Expenditures</u>	<u>Amount</u>
Property Tax	18,307,431	Salaries	11,411,625
CPPRT	169,000	Benefits	2,901,444
Interest	18,482	Services	3,164,210
Other Local Revenue	514,600	Supplies and Materials	1,118,620
State Programs	1,167,065	Capital/Non-Capital	636,608
Federal Programs	1,402,264	Dues and Other	2,103,403
		Retirement Incentives	145,000
Total Revenue	<u>21,578,843</u>	Total Expenditures	<u>21,480,911</u>

Projected Fund Balance at 07/01/22	14,715,755
Surplus / (Deficit)	97,932
Transfers (uses)	(22,600)
Transfers (sources)	<u>0</u>
Projected Fund Balance at 06/30/23	<u>14,791,087</u>
Expenditure to Fund Balance Ratio	69%

Education Fund

The Education Fund is a major fund of Bloomingdale School District 13 and supports all of the educational programs. As mentioned in the previous section, the Education Fund is the District's largest fund. It contains approximately 78% of the District's financial activity.

Revenues	Amount	Expenditures	Amount
Property Tax	14,441,194	Salaries	10,660,593
CPPRT	150,000	Benefits	2,155,731
Interest	16,047	Purchase Services	1,206,717
Other Local Revenue	425,000	Supplies and Materials	755,920
State Programs	896,761	Capital/Non-Capital	122,248
Federal Programs	1,061,624	Dues and Other	2,103,403
		Retirement Incentives	85,000
Total Revenue	16,990,627	Total Expenditures	17,089,613

Projected Fund Balance at 07/01/22	7,011,050
Surplus / (Deficit)	(98,986)
Transfers (uses)	(22,600)
Transfers (sources)	0
Projected Fund Balance at 06/30/23	6,889,464
Expenditure to Fund Balance Ratio	40%

Staffing and Enrollment

Year	Enrollment	FTE
2019	1,321	106
2020	1,364	109
2021	1,307	101
2022	1,321	103.5
2023	1,359	101.5

Operations and Maintenance Fund

The Operations and Maintenance Fund (O&M) is the District's second largest operating fund. It contains approximately 12% of the District's financial activity. The fund supports the daily operations of all facilities. Expenditure items include daily cleaning, repairs, custodial salaries, utilities and capital projects.

<u>Revenues</u>	<u>Amount</u>	<u>Expenditures</u>	<u>Amount</u>
Property Tax	2,320,244	Salaries	739,100
CPPRT	0	Benefits	107,232
Interest	850	Purchase Services	847,440
Other Local Revenue	71,600	Supplies and Materials	362,700
State Programs	50,000	Capital/Non-Capital	514,360
Federal Programs	340,640	Dues and Other	0
		Retirement Incentives	60,000
Total Revenue	<u>2,783,334</u>	Total Expenditures	<u>2,630,832</u>

Projected Fund Balance at 07/01/22	2,547,641
Surplus / (Deficit)	152,502
Transfers (uses)	0
Transfers (sources)	<u>0</u>
Projected Fund Balance at 06/30/23	<u>2,700,143</u>
Expenditure to Fund Balance Ratio	103%

Operations and Maintenance Fund Budget Highlights

Funding Sources- The District will receive \$50,000 from a School Maintenance Project Grant which will go towards the Erickson gym floor replacement and requires a matching portion from the District. \$340,640 of ESSER III funding will go towards the HVAC replacement at DuJardin.

<u>BUILDING</u>	<u>PROJECTED COST</u>
<u>ERICKSON</u>	
New Main Entrance Vestibule Roof	\$100,000.00
Replace Gym Floor	\$120,000.00
Paint Hallways	\$8,000.00
Seal Coat and Restripe Parking Lot	\$10,000.00
Reconfigure Old Chiller Yard Walls	\$50,000.00
New Early Childhood Playground	\$50,000.00
ERICKSON SUB TOTAL	\$338,000.00
<u>WESTFIELD</u>	
Parking Lot Repairs	\$15,000.00
New Tile - Main Entrance Hallway	\$20,000.00
WESTFIELD SUB TOTAL	\$35,000.00
<u>DUJARDIN</u>	
Paint Hallways	\$7,000.00
Classroom Renovation - Room 121	\$40,000.00
Replace HVAC Equipment - IMC*	\$440,000.00
DUJARDIN SUB TOTAL	\$487,000.00
TOTAL PROJECTED COST	\$860,000.00
FUNDING SOURCES	
School Maintenance Project Grant	(\$50,000.00)
ESSER III Funds	(\$340,640.00)
Grand Total of O&M Funds Used	\$469,360.00

Debt Service Fund

The Debt Service Fund allocates revenue and expenditures to handle the District's debt. The debt is usually in the form of principal and interest payments for prior bond issuances. The bonds are in the form of working cash, life safety, capital improvement, or building bonds. The District also pays its capital lease for the copiers from this fund.

Revenues	Amount	Expenditures	Amount
Property Tax	431,746	Salaries	0
CPPRT	0	Benefits	0
Interest	155	Purchase Services	0
Other Local Revenue	0	Supplies and Materials	0
State Programs	0	Capital/Non-Capital	0
Federal Programs	0	Bond Payments	447,634
	0		0
Total Revenue	431,901	Total Expenditures	447,634

Projected Fund Balance at 07/01/22	90,661
Surplus / (Deficit)	(15,733)
Transfers (uses)	0
Transfers (sources)	22,600
Projected Fund Balance at 06/30/23	97,528
Expenditure to Fund Balance Ratio	22%

Debt Service Fund Debt Schedules

Below is the annual amortization of all debt outstanding as of June 30, 2023, including interest payments.

Year Ending	Bonds Refinanced in 2019	
June 30,	Principal	Interest
2023	355,000	70,125
2024	330,000	57,500
2025 - 2035	1,715,000	315,975
Totals	2,400,000	443,600

Year Ending	Capital Lease (Copiers)	
June 30,	Principal	Interest
2023	21,940	569
Totals	21,940	569

Transportation Fund

The Transportation Fund supports the student transportation program. Revenue from the fund is received via property taxes and general state aid for transportation. Over the years, the transportation state funding ratio has decreased. The decrease is a direct result of the Governor in 2012 vetoing the line item to return funding back to the prior year amounts. As a result of this action, transportation funding has never recovered to past levels and has seen over a 40% reduction.

Services: This mainly consists of our outside bus service. This line item has included an 8% contract increase.

Revenues	Amount	Expenditures	Amount
Property Tax	715,807	Salaries	11,932
CPPRT	0	Benefits	4,502
Interest	450	Purchase Services	975,785
Other Local Revenue	18,000	Supplies and Materials	0
State Programs	220,304	Capital/Non-Capital	0
Federal Programs	0	Dues and Other	0
	0		0
Total Revenue	954,561	Total Expenditures	992,220

Projected Fund Balance at 07/01/22	1,288,074
Surplus / (Deficit)	(37,659)
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/23	1,250,415
Expenditure to Fund Balance Ratio	126%

Retirement Fund

The Retirement Fund for Bloomingdale School District 13 consists of the Illinois Municipal Retirement and F.I.C.A./Medicare.

Illinois Municipal Retirement

This fund supports the pension program for the non-certified employees. The District is required to contribute to this program if an employee works over 600 hours per year. Each year the contribution rate is set based on experience. It is funded only via tax levy and also a percentage set by law of Corporate Personal Property Replacement Taxes.

F.I.C.A. and Medicare

The District has to pay a Social Security rate of 6.2% for non-certified salaries from this fund. The District, for the most part, pays a Medicare rate of 1.45% for both certified and non-certified staff.

Benefits: Are the largest line item in this fund. The assumption for this fund is to use an employer IMRF rate of 14.02%. All other benefits will increase proportionally to their respective salary associated accounts.

Revenues	Amount	Expenditures	Amount
Property Tax	585,718	Salaries	0
CPPRT	19,000	Benefits	633,979
Interest	200	Purchase Services	0
Other Local Revenue	0	Supplies and Materials	0
State Programs	0	Capital/Non-Capital	0
Federal Programs	0	Dues and Other	0
	0		0
Total Revenue	604,918	Total Expenditures	633,979

Projected Fund Balance at 07/01/22	510,001
Surplus / (Deficit)	(29,061)
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/23	480,940
Expenditure to Fund Balance Ratio	76%

Capital Projects Fund

The Capital Projects Fund are expenditures which would ordinarily be charged to the Operations and Maintenance Fund or Education Fund, include the actual construction costs, builder's risk insurance, purchase of land and other site costs, landscaping, parking lots, sidewalks, utility connections, etc., and other items directly related to the capital project.

Revenues	Amount	Expenditures	Amount
Property Tax	0	Salaries	0
CPPRT	0	Benefits	0
Interest	500	Purchase Services	0
Other Local Revenue	0	Supplies and Materials	0
State Programs	0	Capital/Non-Capital	44,355
Federal Programs	0	Dues and Other	0
	0		0
Total Revenue	500	Total Expenditures	44,355

Projected Fund Balance at 07/01/22	196,915
Surplus / (Deficit)	(43,855)
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/23	153,060
Expenditure to Fund Balance Ratio	N/A

Working Cash Fund

The Working Cash Fund can be used for internal borrowing. Internal borrowing usually occurs because of late property tax collections and/or low fund balances. It is also permissible to abate or permanently transfer funds from the Working Cash Fund to the fund most in need. The District can use this fund for cash flow purposes. This fund can act like the District's "savings" account.

Revenues	Amount	Expenditures	Amount
Property Tax	193,563	Salaries	0
CPPRT	0	Benefits	0
Interest	800	Purchase Services	0
Other Local Revenue	0	Supplies and Materials	0
State Programs	0	Capital/Non-Capital	0
Federal Programs	0	Dues and Other	0
	0		0
Total Revenue	194,363	Total Expenditures	0

Projected Fund Balance at 07/01/22	2,870,051
Surplus / (Deficit)	194,363
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/23	3,064,414
Expenditure to Fund Balance Ratio	N/A

Tort Immunity Fund

The Tort Immunity Fund supports all risk management activities in District 13. The only expenditures are premiums for the commercial insurance package and workers' compensation.

Services: This line item is made up of our commercial and workers' compensation insurance premiums.

1. The budget assumes that there will be a 2% decrease in worker compensation premiums.
2. The budget assumes that there will be a 9% increase in property and casualty premiums

Revenues	Amount	Expenditures	Amount
Property Tax	50,905	Salaries	0
CPPRT	0	Benefits	0
Interest	135	Purchase Services	134,268
Other Local Revenue	0	Supplies and Materials	0
State Programs	0	Capital/Non-Capital	0
Federal Programs	0	Dues and Other	0
Total Revenue	51,040	Total Expenditures	134,268

Projected Fund Balance at 07/01/22	488,938
Surplus / (Deficit)	(83,228)
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/23	405,710
Expenditure to Fund Balance Ratio	302%

ISBE State Budget
(50-36)

District Type:

- School District
- Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2022 - June 30, 2023

Accounting Basis:

Accrual

Date of Amended Budget:

(MM/DD/YY)

District Name:

Bloomington SD 13

District RCDD No:

19-022-0130-02

Balanced budget; no Deficit Reduction Plan is required.

If your FY2022 AFR states that you need to do a deficit reduction plan and your FY2023 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Bloomington SD 13, County of DuPage, State of Illinois, for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023.

WHEREAS the Board of Education of Bloomington SD 13, County of DuPage, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 26th day of September, 2022, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2022 and ending June 30, 2023.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 26 day of September, 2022 by a roll call vote of Yeas, and Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
 ** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.
 (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
 (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>
 Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

	A	B	C	D	E	F	G	H	I	J	K	L
		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>											
2	Description: Enter Whole Numbers Only											
3	ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds) ¹ as of July 1, 2022		7,011,050	2,547,641	90,661	1,288,074	510,001	196,915	2,870,051	488,938	0	
4	RECEIPTS/REVENUES (without Student Activity Funds)											
5	LOCAL SOURCES	1000	15,032,241	2,392,695	431,901	734,257	604,918	500	194,363	51,040	0	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
7	STATE SOURCES	3000	896,761	50,000	0	220,304	0	0	0	0	0	
8	FEDERAL SOURCES	4000	1,061,624	340,640	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues ⁸		16,990,626	2,783,335	431,901	954,561	604,918	500	194,363	51,040	0	
10	Receipts/Revenues for "On Behalf" Payments ²	3998	4,500,000									
11	Total Receipts/Revenues		21,490,626	2,783,335	431,901	954,561	604,918	500	194,363	51,040	0	
12	DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)											
13	INSTRUCTION	1000	10,134,938				247,777			0		
14	SUPPORT SERVICES	2000	4,843,937	2,630,833		992,219	385,791	44,355		134,268	0	
15	COMMUNITY SERVICES	3000	14,443	0		0	407			0		
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	2,096,300	0	0	0	0	0	0	0	0	
17	DEBT SERVICES	5000	0	0	447,634	0	0	0	0	0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	
19	Total Direct Disbursements/Expenditures ⁹		17,089,618	2,630,833	447,634	992,219	633,975	44,355		134,268	0	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	4,500,000	0	0	0	0	0	0	0	0	
21	Total Disbursements/Expenditures		21,589,618	2,630,833	447,634	992,219	633,975	44,355		134,268	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(98,992)	152,502	(15,733)	(37,658)	(29,057)	(43,855)	194,363	(83,228)	0	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170		0								
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300										
39	Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400			18,000							
40	Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500			4,600							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds ⁸		0	0	22,600	0	0	0	0	0	0	

1	A										K	L
	Description: Enter Whole Numbers Only											
2	B	C	D	E	F	G	H	I	J	K	L	
	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety		
91		7,064,558	2,547,641	90,661	1,288,074	510,001	196,915	2,870,051	488,938	0		
92												
93	1000	15,032,241	2,392,695	431,901	734,257	604,918	500	194,363	51,040	0		
94	2000	0	0	0	0	0	0	0	0	0		
95	3000	896,761	50,000	0	220,304	0	0	0	0	0		
96	4000	1,061,624	340,640	0	0	0	0	0	0	0		
97		16,990,626	2,783,335	431,901	954,561	604,918	500	194,363	51,040	0		
98	3998	4,500,000	0	0	0	0	0	0	0	0		
99		21,490,626	2,783,335	431,901	954,561	604,918	500	194,363	51,040	0		
100												
101	1000	10,134,938				247,777			0	0		
102	2000	4,843,937	2,630,833		992,219	385,791	44,355		134,268	0		
103	3000	14,443	0		0	407			0	0		
104	4000	2,096,300	0	0	0	0	0		0	0		
105	5000	0	0	447,634	0	0	0		0	0		
106	6000	0	0	0	0	0	0		0	0		
107		17,089,618	2,630,833	447,634	992,219	633,975	44,355		134,268	0		
108	4180	4,500,000	0	0	0	0	0		0	0		
109		21,589,618	2,630,833	447,634	992,219	633,975	44,355		134,268	0		
110		(98,992)	152,502	(15,733)	(37,658)	(29,057)	(43,855)	194,363	(83,228)	0		
111												
112		0	0	22,600	0	0	0	0	0	0		
113												
114		22,600	0	0	0	0	0	0	0	0		
116		(22,600)	0	22,600	0	0	0	0	0	0		
117		6,942,966	2,700,143	97,528	1,250,416	480,944	153,060	3,064,414	405,710	0		
118												
119												
120	SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
121												
122												
123	Object Name	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object	
124	Salaries	10,660,594	739,100		11,932		0		0	0	11,411,626	
125	Employee Benefits	2,155,735	107,233		4,502	633,975	0		0	0	2,901,445	
126	Purchased Services	1,206,717	847,440	0	975,785		0		134,268	0	3,164,210	
127	Supplies & Materials	755,921	362,700		0		0		0	0	1,118,621	
128	Capital Outlay	0	462,360		0		0		0	0	462,360	
129	Other Objects	2,103,403	0	447,634	0	0	0		0	0	2,551,037	
130	Non-Capitalized Equipment	122,248	52,000		0	0	44,355		0	0	218,603	
131	Termination Benefits	85,000	60,000		0				0	0	145,000	
132	Total Expenditures	17,089,618	2,630,833	447,634	992,219	633,975	44,355		134,268	0	21,972,902	

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	BEGINNING CASH BALANCE ON HAND (without Student Activity Funds) ⁷ as of July 1, 2022		14,639,552	3,765,668	319,980	1,581,214	821,101	196,915	2,972,861	515,976	0
4	Total Direct Receipts & Other Sources ⁸		16,990,626	2,783,335	454,501	954,561	604,918	500	194,363	51,040	0
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		16,990,626	2,783,335	454,501	954,561	604,918	500	194,363	51,040	0
12	Total Amount Available		31,630,178	6,549,003	774,481	2,535,775	1,426,019	197,415	3,167,224	567,016	0
13	Total Direct Disbursements & Other Uses ⁹		17,112,218	2,630,833	447,634	992,219	633,975	44,355	0	134,268	0
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		17,112,218	2,630,833	447,634	992,219	633,975	44,355	0	134,268	0
21	ENDING CASH BALANCE ON HAND (without Student Activity Funds) ⁷ as of June 30, 2023		14,517,960	3,918,170	326,847	1,543,556	792,044	153,060	3,167,224	432,748	0
22											
23	Activity Funds BEGINNING CASH BALANCE ON HAND ⁷ as of July 1, 2022		53,508								
24	Total Direct Receipts & Other Sources ⁸		0								
25	Total Amount Available		53,508								
26	Total Direct Disbursements & Other Uses ⁹		0								
27	Activity funds ENDING CASH BALANCE ON HAND ⁷ as of June 30, 2023		53,508								
28											
29	Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds) ⁷ as of July 1, 2022		14,693,060	3,765,668	319,980	1,581,214	821,101	196,915	2,972,861	515,976	0
30	Total Direct Receipts & Other Sources ⁸		16,990,626	2,783,335	454,501	954,561	604,918	500	194,363	51,040	0
31	Total Other Receipts		0	0	0	0	0	0	0	0	0
32	Total Direct Receipts, Other Sources, & Other Receipts		16,990,626	2,783,335	454,501	954,561	604,918	500	194,363	51,040	0
33	Total Amount Available		31,683,686	6,549,003	774,481	2,535,775	1,426,019	197,415	3,167,224	567,016	0
34	Total Direct Disbursements & Other Uses ⁹		17,112,218	2,630,833	447,634	992,219	633,975	44,355	0	134,268	0
35	Total Other Disbursements		0	0	0	0	0	0	0	0	0
36	Total Direct Disbursements, Other Uses, & Other Disbursements		17,112,218	2,630,833	447,634	992,219	633,975	44,355	0	134,268	0
37	Total ENDING CASH BALANCE ON HAND (with Student Activity Funds) ⁷ as of June 30, 2023		14,571,468	3,918,170	326,847	1,543,556	792,044	153,060	3,167,224	432,748	0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
10	EDUCATIONAL FUND (ED)										
11	INSTRUCTION (ED)	1000									
12	Regular Programs	1100	6,776,096	1,240,632	52,498	312,299	0	0	0	85,000	8,466,525
13	Tuition Payment to Charter Schools	1115									0
14	Pre-K Programs	1125									0
15	Special Education Programs (Functions 1200 - 1220)	1200	704,471	211,411	95,000	24,223			10,000		1,045,105
16	Special Education Programs Pre-K	1225	121,287	11,541		7,427					141,320
17	Remedial and Supplemental Programs K-12	1250	218,687	27,441	525	525					247,178
18	Remedial and Supplemental Programs Pre-K	1275	82,408	8,443							90,851
19	Adult/Continuing Education Programs	1300									0
20	CTE Programs	1400				309					309
21	Interscholastic Programs	1500	83,678	630	3,100	8,047					95,455
22	Summer School Programs	1600	30,000	113		500					30,613
23	Gifted Programs	1650				2,000					2,000
24	Driver's Education Programs	1700									0
25	Bilingual Programs	1800	1,069	13	14,000	500					15,582
26	Truant Alternative & Optional Programs	1900	0	0	0	0			0	0	0
27	Pre-K Programs - Private Tuition	1910									0
28	Regular K-12 Programs Private Tuition	1911									0
29	Special Education Programs K-12 Private Tuition	1912									0
30	Special Education Programs Pre-K Tuition	1913									0
31	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
32	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
33	Adult/Continuing Education Programs Private Tuition	1916									0
34	CTE Programs Private Tuition	1917									0
35	Interscholastic Programs Private Tuition	1918									0
36	Summer School Programs Private Tuition	1919									0
37	Gifted Programs Private Tuition	1920									0
38	Bilingual Programs Private Tuition	1921									0
39	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
40	Student Activity Fund Expenditures	1999									0
41	Total Instruction ¹⁴ (Without Student Activity Funds 1999)	1000	8,017,696	1,500,224	165,123	355,830	0	0	11,065	85,000	10,134,938
42	Total Instruction ¹⁴ (With Student Activity Funds 1999)	1000	8,017,696	1,500,224	165,123	355,830	0	0	11,065	85,000	10,134,938
43	SUPPORT SERVICES (ED)	2000									
44	Support Services - Pupil	2100									
45	Attendance & Social Work Services	2110	310,000	39,908							349,908
46	Guidance Services	2120									0
47	Health Services	2130	204,447	20,173	55,000	10,000					289,620
48	Psychological Services	2140									0
49	Speech Pathology & Audiology Services	2150	155,000	24,920	129,349						309,269
50	Other Support Services - Pupils (Describe & Itemize)	2190	138	2		3,900					4,040
51	Total Support Services - Pupil	2100	669,585	85,003	184,349	13,900	0	0	0	0	952,837
52	Support Services - Instructional Staff	2200									
53	Improvement of Instruction Services	2210	143,168	61,131	172,800	176,580					553,679
54	Educational Media Services	2220	180,297	25,683	50,000	33,111					289,091
55	Assessment & Testing	2230			32,000	20,500					52,500
56	Total Support Services - Instructional Staff	2200	323,465	86,814	254,800	230,191	0	0	0	0	895,270
57	Support Services - General Administration	2300									
58	Board of Education Services	2310	22,000	41,769	191,400			43,000			298,169
59	Executive Administration Services	2320	218,440	95,164	175,000	15,000		1,000			504,604
60	Special Area Administration Services	2330									0
61	Tort Immunity Services	2361	0	0	0	0		0	0	0	0
62	Total Support Services - General Administration	2300	240,440	136,933	366,400	15,000	0	44,000	0	0	802,773

	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1		2400									
2	Support Services - School Administration	2400									
56	Office of the Principal Services	2410	9,10,695	245,887	10,000						1,166,582
57	Other Support Services - School Administration (Describe & Itemize)	2490									0
58	Other Support Services - School Administration (Describe & Itemize)	2490	9,10,695	245,887	10,000	0	0	0	0	0	1,166,582
59	Support Services - Business	2500									
60	Direction of Business Support Services	2510	127,399	36,069							163,468
61	Fiscal Services	2520	159,017	19,323	65,000	4,000			15,000		262,340
62	Operation & Maintenance of Plant Services	2530									0
63	Pupil Transportation Services	2550									0
64	Pupil Transportation Services	2550		8	60,000	12,000					72,008
65	Food Services	2560									0
66	Internal Services	2570									0
67	Total Support Services - Business	2500	286,416	55,400	125,000	16,000	0	0	15,000	0	497,816
68	Support Services - Central	2600									
69	Direction of Central Support Services	2610									0
70	Planning, Research, Development & Evaluation Services	2620									0
71	Information Services	2630	207,002	45,474	55,000	125,000			96,183		528,659
72	Staff Services	2640									0
73	Data Processing Services	2660									0
74	Total Support Services - Central	2600	207,002	45,474	55,000	125,000	0	0	96,183	0	528,659
75	Other Support Services - Misc. (Describe & Itemize)	2900									
76	Total Support Services	2000	2,637,603	655,511	995,549	400,091	0	44,000	111,183	0	4,843,937
77	COMMUNITY SERVICES (ED)	3000	5,295		9,148						14,443
78	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
79	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)	4100									
80	Payments for Regular Programs	4110									0
81	Payments for Special Education Programs	4120			36,897			40,000			76,897
82	Payments for Adult/Continuing Education Programs	4130									0
83	Payments for CTE Programs	4140									0
84	Payments for Community College Programs	4170									0
85	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190									0
86	Total Payments to Other Dist & Govt Units (In-State)	4100			36,897			40,000			76,897
87	Payments for Regular Programs - Tuition	4210									0
88	Payments for Special Education Programs - Tuition	4220									0
89	Payments for Adult/Continuing Education Programs - Tuition	4230						1,519,403			1,519,403
90	Payments for CTE Programs - Tuition	4240									0
91	Payments for Community College Programs - Tuition	4270									0
92	Payments for Other Programs - Tuition	4280									0
93	Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4290									0
94	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						1,519,403			1,519,403
95	Payments for Regular Programs - Transfers	4310									0
96	Payments for Special Education Programs - Transfers	4320									0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
98	Payments for CTE Programs - Transfers	4340									0
99	Payments for Community College Programs - Transfers	4370									0
100	Payments for Other Programs - Transfers	4380									0
101	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
102	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
103	Payments to Other Dist & Govt Units (Out of State)	4400						500,000			500,000
104	Total Payments to Other Dist & Govt Units	4000			36,897			2,059,403			2,096,300

ESTIMATED DISBURSEMENTS/EXPENDITURES

	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
424	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) (Describe & Itemize)	5300									0
425	Debt Service - Other (Describe & Itemize)	5400									0
426	Total Debt Service	5000			0			0			0

This page is provided for detailed itemizations as requested within the body of the Report.

Please enter notes in "Source of Revenue/Use of Expense" column for the below line items. If page does not list specific revenues/expenditures, no itemization notes are required.

Fund-Account Number		Source of Revenue/Use of Expense	Amount
Estimated Revenues			
10-1614	Sales to Pupils - Other	Student Milk	\$5,000
10-1999	Other Local Revenues	Village of Bloomingdale Reimbursement	\$40,000
20-1999	Other Local Revenues	Energy Rebate	\$4,500
10-3999	Other Restricted Revenue from State Sources	Library Grant	\$750
10-4998	Other Restricted Grants Received from Fed. Govt. thru State	ESSER II/III and ARP grant monies	\$628,691
20-4998	Other Restricted Grants Received from Fed. Govt. thru State	ESSER III monies	\$340,640
Estimated Expenditures			
10-2190	Other Support Services - Pupils	Student Achievement supplies	\$4,040
30-5300	Debt Service - Payments of Principal on Long-Term Debt	Gen Oblig Lease + Bond Principal	\$376,940

A	B	C	D	E	F	G
DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)						
1	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
2	Direct Revenues	16,990,626	2,783,335	954,561	194,363	20,922,885
3	Direct Expenditures	17,089,618	2,630,833	992,219		20,712,670
4	Difference	(98,992)	152,502	(37,658)	194,363	210,215
5	Estimated Fund Balance - June 30, 2023	6,889,458	2,700,143	1,250,416	3,064,414	13,904,431
7	Balanced budget; no Deficit Reduction Plan is required.					
8	A deficit reduction plan is required if the local board of education adopts (or amends) the 2022-2023 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).					
9	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
11	Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2021-2022 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.					
13	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					
14						
15						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

A	B	C	D	E	F	G
DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2022-2023						
*School Districts Only		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1						
2						
3	19022013002					
4	District Number					
5	Bloomington SD 13					
	District Name					
6						
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)	7,011,050	2,547,641	1,288,074	2,870,051	13,716,816
8	RECEIPTS/REVENUES					
	Acct #					
9	LOCAL SOURCES	15,032,241	2,392,695	734,257	194,363	18,353,556
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	0	0	0		0
11	STATE SOURCES	896,761	50,000	220,304	0	1,167,065
12	FEDERAL SOURCES	1,061,624	340,640	0	0	1,402,264
13	Total Receipts/Revenues	16,990,626	2,783,335	954,561	194,363	20,922,885
14	DISBURSEMENTS/EXPENDITURES					
	Funct #					
15	INSTRUCTION	10,134,938				10,134,938
16	SUPPORT SERVICES	4,843,937	2,630,833	992,219		8,466,989
17	COMMUNITY SERVICES	14,443	0	0		14,443
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	2,096,300	0	0		2,096,300
19	DEBT SERVICES	0	0	0		0
20	PROVISION FOR CONTINGENCIES	0	0	0		0
21	Total Disbursements/Expenditures	17,089,618	2,630,833	992,219		20,712,670
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures	(98,992)	152,502	(37,658)	194,363	210,215
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)	0	0	0	0	0
25	OTHER USES OF FUNDS (8000)	22,600	0	0	0	22,600
26	TOTAL OTHER SOURCES/USES OF FUNDS	(22,600)	0	0	0	(22,600)
27	ESTIMATED ENDING FUND BALANCE	6,889,458	2,700,143	1,250,416	3,064,414	13,904,431

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	H	I	J	K	L
1	*School Districts Only						
2							
3	19022013002						
4	District Number						
5	Bloomington SD 13						
	District Name						
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		6,889,458	2,700,143	1,250,416	3,064,414	13,904,431
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		6,889,458	2,700,143	1,250,416	3,064,414	13,904,431

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	M	N	O	P	Q
	ESTIMATED BUDGET FY2024-2025						
1	*School Districts Only						
2							
3	19022013002						
4	District Number						
5	Bloomington SD 13						
	District Name						
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		6,889,458	2,700,143	1,250,416	3,064,414	13,904,431
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		6,889,458	2,700,143	1,250,416	3,064,414	13,904,431

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	R	S	T	U	V
1	*School Districts Only						
2							
3	19022013002						
4	District Number						
5	Bloomington SD 13						
	District Name						
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		6,889,458	2,700,143	1,250,416	3,064,414	13,904,431
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		6,889,458	2,700,143	1,250,416	3,064,414	13,904,431

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

	A	B	W	X	Y	Z
1	SUMMARY					
2	BUDGET ADDENDUM - DEFICIT REDUCTION PLAN					
3	ESTIMATED BUDGET					
4	Date of Adoption: <input type="text"/>					
5	(Enter as MM/DD/YY)					
6			FY2022-2023	FY2023-2024	FY2024-2025	FY2025-2026
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		13,716,816	13,904,431	13,904,431	13,904,431
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	18,353,556	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	1,167,065	0	0	0
12	FEDERAL SOURCES	4000	1,402,264	0	0	0
13	Total Receipts/Revenues		20,922,885	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	10,134,938	0	0	0
16	SUPPORT SERVICES	2000	8,466,989	0	0	0
17	COMMUNITY SERVICES	3000	14,443	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,096,300	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		20,712,670	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		210,215	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		22,600	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(22,600)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		13,904,431	13,904,431	13,904,431	13,904,431

Deficit Reduction Plan-Background/Assumptions (School Districts Only)
Fiscal Year 2022-2023
through Fiscal Year 2025-2026

Bloomington SD 13 19022013002

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2023 budgeted expenditures over actual FY2022 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report. An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: **Bloomington SD 13**
 RCDT Number: **19-022-0130-02**

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2022			Budgeted Expenditures, Fiscal Year 2023		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total
1. Executive Administration Services	2320	445,637		445,637	504,604	0	504,604
2. Special Area Administration Services	2330			0	0	0	0
3. Other Support Services - School Administration	2490			0	0	0	0
4. Direction of Business Support Services	2510	187,142		187,142	163,468	0	163,468
5. Internal Services	2570			0	0	0	0
6. Direction of Central Support Services	2610			0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0	34,799		34,799
8. Totals		632,779	0	632,779	633,273	0	633,273
9. Estimated Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)							0%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3^a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
- (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5
- The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.

Out-of-balance conditions are marked here with an error message.

Once all errors are corrected: Windows users, click "Save Budget for ISBE" button to the right. Mac users, click File > Save As. Once saved, submit to ISBE.

Budget Item References	Message
Are all errors corrected?	Please correct errors below
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
2. Cover Page (Cover tab)	
District Name must be selected from drop-down. (Cell H13) (Do not type full district name manually.)	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	ERROR - TYPE BOARD NAMES
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2022 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2022 (Cell C83) (Cell must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 - Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2022 (CashSum 5 tab, All Funds) cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2023 (CashSum 5 tab - All Funds) cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source/expenditure use.	OK

End of Balancing