

**STEPHENVILLE I.S.D.****Board Reports 2021-2022 – General Operating**

## Revenue/Expenditure Summary

For period ending September 30, 2021

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$2,750,959.39
Expenditures	<u>2,615,621.41</u>
Current Increase in Fund	\$135,337.98

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
57--	LOCAL REVENUES	20,078,305.00	79,899.25	66,758.23	0.4	0.33
58--	STATE REVENUES	13,107,596.00	2,662,218.78	2,816,288.40	20.31	19.35
59--	FEDERAL PROGRAM REVENUE	350,000.00	8,841.36	88.11	2.53	0.01
79-	TRANSFER	\$0.00	\$0.00	0.00	0.00	0.00
	Revenue	\$33,535,901.00	\$2,750,959.39	\$2,883,134.74	8.20%	8.14%
61--	PERSONNEL COST	25,140,736.00	2,049,467.77	2,062,315.73	8.15	8.33
62--	CONTRACTED SERVICES	4,578,018.00	306,642.60	322,413.57	6.7	7.53
63--	SUPPLIES	1,793,543.00	114,176.76	69,547.79	6.37	3.08
64--	MISCELLANEOUS	1,682,332.00	145,334.28	126,233.05	8.64	12.76
66--	CAPITAL ASSETS	215,000.00	0.00	0.00	0.00	0
89--	TRANSFER	0.00	0.00	0.00	0.00	0.00
	Expense	\$33,409,629.00	\$2,615,621.41	\$2,580,510.14	7.83%	7.43%

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	33,535,901.00	\$2,750,959.39	2,883,134.74
Grand Expense	33,409,629.00	2,615,621.41	2,580,510.14
Grand Totals	\$126,272.00	\$135,337.98	\$302,624.60

\*All balances are subject to change as items are continuing to be finalized.

# STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

Statement Period: 9/1/2021 - 9/30/2021

## INVESTMENT REPORT FOR GENERAL FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Earn FYTD
<b>TCG Holdings via Ameritrade</b>	6,255,806.13	(326.92)	6,255,479.21	(326.92)
<i>Monthly Details:</i>		-		*Asset Value Change
Dividends and Interest		9,629.25		
Market Appreciation/(Depreciation)		(9,120.97)		
(Withdrawals) from Account		-		
Other Income or (Expense)		(835.20)		
<b>Texas DAILY (AAAm rated)</b>	62,379.76	0.93	62,380.69	0.93
Interest Earned		0.93		
(Withdrawals) from Account		-		
<b>TEXPOOL Prime (AAAm rated)</b>	6,186,883.27	319.80	6,187,203.07	319.80
Interest Earned		319.80		
(Withdrawals) from Account		-		
<b>FFB Checking Account Earnings</b>	-	330.21	-	330.21
Gen Operating Cash	-	330.14	-	330.14
Worker's Comp	-	0.07	-	0.07
<b>TOTAL ALL INSTITUTIONS:</b>	<b>\$12,505,069.16</b>	<b>\$324.02</b>	<b>\$12,505,062.97</b>	<b>\$324.02</b>

## INVESTMENT REPORT FOR BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Interest FYTD
<b>FFB Checking Account Earnings</b>	-	133.50	-	133.50
<b>FFB Money Market</b>	5,803,779.69	105.89	5,803,885.58	105.89
Interest Earned		105.89		
(Withdrawals) from Account		-		
<b>TEXPOOL Prime (AAAm rated)</b>	2,000,238.70	103.37	2,000,342.07	103.37
Interest Earned		103.37		
(Withdrawals) from Account		-		
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$7,804,018.39</b>	<b>\$209.26</b>	<b>\$7,804,227.65</b>	<b>\$342.76</b>

## INVESTMENT REPORT FOR DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
<b>TEXPOOL Prime (AAAm rated)</b>	1,118,732.81	57.81	1,118,790.62	57.81
<b>FFB Checking Account Earnings</b>	-	22.13	-	22.13
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$1,118,732.81</b>	<b>\$79.94</b>	<b>\$1,118,790.62</b>	<b>\$79.94</b>

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: *Teri Hodges*

Date: 10/15/2021

Signed: *Julie Griffin*

Date: 10/15/2021

**STEPHENVILLE I.S.D.****Board Reports 2021-2022 - Debt Service**

## Balance Sheet

September 30, 2021

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	560,376.42	951,196.06
112-	INVESTMENTS	1,118,790.62	1,117,611.37
122-	TAX RECEIVABLE-DELINQUENT	58,396.00	58,396.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	-17,695.00	-17,695.00
124-	DUE FROM	14,270.68	4,819.54
191-	LONG TERM INVESTMENTS	1,410,000.00	940,000.00
XXX A	Asset	\$3,144,138.72	\$3,054,327.97
211-	ACCOUNTS PAYABLE	1,500.00	470,000.00
231-	DEFERRED REVENUE	3,174.00	3,174.00
260-	DEFERRED REVENUE	40,701.00	40,701.00
XXX L	Liability	\$45,375.00	\$513,875.00
348-	RESERVE FOR LONG-TERM DEBT	1,599,180.86	1,599,180.86
349-	OTHER RESERVED FUND BALANCE	940,000.00	940,000.00
360-	UNDESIGNATED FUND BALANCE	559,582.86	1,272.11
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$3,098,763.72	\$2,540,452.97
		2021-2022	2020-2021
<b>Grand Asset Totals:</b>		\$3,144,138.72	\$3,054,327.97
<b>Grand Liability Totals:</b>		\$45,375.00	\$513,875.00
<b>Grand Equity Totals:</b>		\$3,098,763.72	\$2,540,452.97

\*All balances are subject to change as items are continuing to be finalized.

**STEPHENVILLE I.S.D.****Board Reports 2021-2022 – Debt Service**

## Revenue/Expenditure Summary

For period ending September 30, 2021

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	9,531.08
Expenditures	0.00
Current Increase in Fund	<u>\$9,531.08</u>

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
571-	LOCAL TAX REVENUE	6,183,779.00	9,451.14	4,819.54	0.15	0.08
574-	OTHER LOCAL REVENUES	20,000.00	79.94	302.57	0.4	0.76
582-	TEA STATE PROGRAMS	35,000.00	0.00	0.00	0.00	0.00
594-	FEDERAL REIMBURSEMENT	226,308.00	0.00	0.00	0.00	0.00
791-	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
	Revenue	<u>\$6,465,087.00</u>	<u>\$9,531.08</u>	<u>\$5,122.11</u>	<u>0.15%</u>	<u>0.08%</u>
651-	DEBT PRINCIPAL PAYMENTS	3,365,000.00	0.00	0.00	0.00	0.00
652-	DEBT INTEREST PAYMENTS	3,064,964.00	0.00	0.00	0.00	0.00
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	0.00	3,850.00	0.00	1.28
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
	Expense	<u>\$6,459,964.00</u>	<u>\$0.00</u>	<u>\$3,850.00</u>	<u>0.00%</u>	<u>0.06%</u>

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	6,465,087.00	9,531.08	5,122.11
Grand Expense	6,459,964.00	0.00	3,850.00
Grand Totals	<u>\$5,123.00</u>	<u>\$9,531.08</u>	<u>\$1,272.11</u>

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**STEPHENVILLE I.S.D.****Board Reports 2021-2022 - Child Nutrition**

## Balance Sheet

9/30/2021

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
111-	CASH	-7,450.87	(25,739.25)
124-	DUE FROM GOVERNMENT	100,147.03	40,579.12
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	200,000.00	0.00
XXXX	*Asset	\$292,696.16	\$14,839.87
211-	ACCOUNTS PAYABLE	3,043.51	(558.19)
215-	PAYROLL TAXES PAYABLE	514.67	2,397.14
216-	ACCRUED WAGES PAYABLE	35,012.75	35,688.31
231-	DEFERRED REVENUE LOCAL		
XXXX	*Liability	\$38,570.93	\$37,527.26
344-	RESERVE FOR ENCUMBRANCES	-34,046.11	(5,213.45)
345-	RESERVE FOR CHILD NUTRITION	0.00	0.00
360-	UNDESIGNATED FUND BALANCE	254,125.23	(22,687.39)
431-	RESERVE FOR ENCUMBRANCES	34,046.11	5,213.45
XXXX	*Equity	\$254,125.23	-\$22,687.39

	2021-2022	2020-2021
<b>Grand Asset Totals:</b>	292,696.16	14,839.87
<b>Grand Liability Totals:</b>	38,570.93	37,527.26
<b>Grand Equity Totals:</b>	\$254,125.23	-\$22,687.39

\*All balances are subject to change as items are continuing to be finalized.

**STEPHENVILLE I.S.D.****Board Reports 2021-2022 – Child Nutrition**

## Revenue/Expenditure Summary

For period ending 9/30/2021

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$19,281.66
Expenditures	<u>74,043.51</u>
Current Increase/(Decrease) in Fund	-\$54,761.85

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity	2021-2022 FYTD %	2020-2021 FYTD %
57--	LOCAL REVENUES	100,000.00	18,660.75	31,472.19	18.66	26.67
58--	STATE REVENUES	15,000.00	620.91	2,211.52	4.14	14.27
59--	FEDERAL PROGRAM REVENUE	1,400,000.00	0.00	3,925.26	0.00	0.28
	Revenue	\$1,515,000.00	\$19,281.66	\$37,608.97	1.27%	2.42%
61--	PERSONNEL COST	677,678.00	51,661.33	47,604.83	7.62	7.53
62--	CONTRACTED SERVICES	10,000.00	415.00	415.00	4.15	3.95
63--	SUPPLIES	1,197,741.00	21,967.18	8,868.64	1.83	0.97
64--	MISCELLANEOUS	9,581.00	0.00	0.00	0.00	0.00
	Expense	\$1,895,000.00	\$74,043.51	\$56,888.47	3.91%	3.64%

	2021-2022 Current Budget	2021-2022 FYTD Activity	2020-2021 FYTD Activity
Grand Revenue	1,515,000.00	19,281.66	37,608.97
Grand Expense	1,895,000.00	74,043.51	56,888.47
Grand Totals	-\$380,000.00	-\$54,761.85	-\$19,279.50

\*All balances are subject to change as items are continuing to be finalized.

**STEPHENVILLE I.S.D.****Board Reports 2021-2022 - Capital Projects & Bond Proceeds**

Balance Sheet

9/30/2021

Object XXXX	Object Description	2021-2022 Ending Balance	2020-2021 Ending Balance
1100	FFB MM CASH & INV	5,803,885.58	8,000,310.01
1110	CASH	1,000,000.00	0.00
1110	CASH	1,893,075.76	741,651.99
1121	POOL-DOLLAR INVESTMENT	2,000,342.07	111,233.69
1123	INVESTMENT WITH TCG	0.00	18,209,624.17
1261	DUE FROM GENERAL FUND	2,000,000.00	0.00
1261	DUE FROM GENERAL FUND	82,144.94	1,082,144.94
1264	DUE FROM CPTL PROJECTS	897,948.59	0.00
1290		0.00	54,000.00
XXXX	*Asset	\$13,677,396.94	\$28,198,964.80
2110	ACCOUNTS PAYABLE	0.00	41,912.00
2215	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	897,477.03	
2215. 0X	RETAINAGE DUE	56,782.89	0.00
2215. 20	RETAINAGE DUE- IMPERIAL	0.00	514,610.21
2215. 21	RETAINAGE DUE- ICI	2,037,290.04	1,050,896.16
XXXX	*Liability	\$2,991,549.96	\$1,607,418.37
3470	RESTRICTED FUNDS	25,599,424.24	25,599,424.24
3510	COMMITTED FUND BALANCE CONST	999,999.81	999,999.81
3601	REV SUMMARY	2,000,000.00	0.00
3601	REV SUMMARY	1,000,000.00	0.00
3601	REV SUMMARY	63,925.75	-7,877.62
3602	EXP SUMMARY	-897,477.03	
3602	EXP SUMMARY	-18,080,025.79	0.00
36XX	UNDESIGNATED FUND BALANCE	0.00	0.00
XXX Q -- ---- --	*Equity	\$10,685,846.98	\$26,591,546.43

	2021-2022	2020-2021
<b>Grand Asset Totals:</b>	13,677,396.94	28,198,964.80
<b>Grand Liability Totals:</b>	2,991,549.96	1,607,418.37
<b>Grand Equity Totals:</b>	\$10,685,846.98	\$26,591,546.43

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