

Memo



To: Dr. Karla Guseman
CC: Board of Education
From: Dr. Ilandus Hampton
Date: 02/12/2025
Re: Technology Lease Agreement

The district will purchase 2,300 new student computing devices for our incoming freshman students, to continue support of our fully implemented 1:1 initiative. These student computing devices are the Acer TravelMate B3 Spin 11 model. The cost per device is \$479 each, which is \$16.00 less than the previous year. The total cost for the device lease is \$1,185,900.00.

Please find attached lease agreement. The lease agreement is recommended to finance 2,300 new student computing devices. The leasing structure recommended is the Municipal Lease + with a \$1 buyout through Providence Capital Network at \$296,475.00 per year. This option will allow the district flexibility to sale the devices back at \$30 (remarketing rebate estimated) or retain devices for other district initiatives.

Thank you for your continued support of technology integration for motivating and engaging students in rigorous and relevant lessons as we continue opening the doors to the critical thinking and problem solving skills that students need to compete and contribute in our local and global society.

The administration recommends the approval of Providence Capital Network technology lease agreements.

If you have any questions, please contact me at your convenience.

Thank you.